

of the whole issue not being subscribed for by the public, they would take an allotment of the remainder in proportion to the amount specified in the agreement, and that this was what was meant by "underwriting." On this evidence the Court of Appeal held that the agreement must be treated not merely as a guarantee, but as an application for an allotment of so many of the 10,000 shares as should not be applied for by the public, and that this agreement authorized the secretary to issue the allotment to the appellant. They, however, differed with Chitty, J., as to the meaning of the word "discount" in the agreement, and held that it must be construed as "commission." So that the agreement was not one to issue shares at a discount and was therefore valid.

Proceedings of Law Societies.

LAW SOCIETY OF UPPER CANADA.

TRINITY TERM, 1889.

The following gentlemen were called to the Bar during the above term, viz.:

September 2nd.—John Garner Kerr, with honours, and silver medal, James Ross, with honours, and bronze medal, George Ross, and Walter Scott MacBrayne, with honours, James McCullough, Alfred Edmund Lussier, George William Bruce, Frederick MacBain Young, John Wesley Roswell, John Howard Hunter, John Gordon Gauld, Angus MacNish, George Frederick Henderson, Horace Bruce Smith, George Luther Lennox, Herbert Holman, Joseph Frederic Woodwerth, Henry Warrington Church, Alexander Stuart, Charles Daniel Macaulay, William Woodburn Osborne, Daniel Sharp Kendall, Frank Sangster, Henry Herbert Johnston, Owen Ritchie, Robert McDowall Thomson, Frederick Rohleder, John William Seymour Corley, Andrew Elliot, Francis James Roche.

September 3rd.—Walter Dymond Gregory.

September 13th.—Magloire Kouthier.

The following gentlemen were granted Certificates of Fitness as Solicitors, viz.:

September 2nd.—J. G. Kerr, A. E. Lussier, G. Ross, F. Reid, C. D. Macaulay, J. G. Gauld, J. F. Woodworth, T. Graham, W. W. Osborne, T. A. Rowan, D. S. Kendall, H. Miller.

September 3rd.—F. H. Keefer, G. N. Beaumont, J. A. Chisholm, J. Ross, H. Holman, J. W. S. Corly, H. H. Johnston, D. M. Robertson, J. W. Roswell, F. M. Young, G. W. Bruce.

September 7th.—O. Ritchie, J. A. Ritchie.

September 13th.—A. W. A. Finlay.

The following gentlemen passed the Second Intermediate Examination, viz.:

E. B. Ryckman, with honours, 1st scholarship, W. Wright, with honours, 2nd scholarship, D. A. McKillop, with honours, 3rd scholarship, A. G. Mackay,