

WHEAT TAKES A DOWNWARD TURN

Demand of Importing Countries Well Filled—Increased Damage From Rust.

CHICAGO, July 14.—Despite increasing receipts from the west the wheat market today finally took a downward turn owing to export bids being out of line.

Wheat speculators found plenty of signs that the demands of importing countries had been well filled, at least for the present.

Reports of black rust damage to wheat in South Dakota were more numerous and positive than heretofore.

Corn Values Dropped. Corn values dropped owing to a breaking of the drought in parts of the Ohio Valley.

and from southern states east of the Mississippi River had no lasting effect on the market.

What The Grain Brokers Say. Ware & Leland: Believe wheat prices will have a further decline.

GRAIN STATISTICS

Table with columns: LIVERPOOL CLOSE, EUROPEAN VISIBLE, NORTHWEST CARS, STORED IN CHICAGO, PRIMARY MOVEMENT.

Table with columns: Today, Last wk, Last yr. Rows: Wheat, Corn, Oats, Shipments.

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What The Grain Brokers Say

Ware & Leland: Believe wheat prices will have a further decline.

Finley, Barrell & Co.: In our opinion sales of wheat made on rallies should return handsome profits.

Walter Fitch & Co.: Still feel bullish on wheat situation, and with the movement increasing favor selling side on bulges.

S. B. Chapin & Co.: Trend of prices will be governed largely by spring wheat developments, but the big movement will check any bull enthusiasm.

Clement, Curtis & Co.: While we believe wheat will be subject to rallies on the northwest situation, look upon both corn and oats as a good purchase on the breaks until more decisive favorable weather develops.

GRAIN AND PRODUCE.

Ontario wheat—No. 2, 98c to 99c, nominal.

Canadian Western oats—No. 2, 43½c, bay ports; No. 2, 42c, immediate shipment.

Manitoba flour—Quotations at Toronto are: First patents, \$6.60 in cotton and \$6.50 in jute; second patents, \$5.10 in cotton and \$5 in jute; strong bakers, \$4.80 in jute.

Ontario oats—No. 2 white, 38c to 40c, outside, and 41½c to 43½c, track, Toronto.

Rye—No. 2 to 90c.

Rye—No. 2 to 90c, nominal.

Bran—Manitoba, \$25, in bags, Toronto, and shorts \$25, Toronto; middlings, \$23.

Ontario flour—30 per cent patents, \$3.60 to \$3.65, seaboard.

Rolled oats—\$2.25 per bag of 90 pounds.

Manitoba wheat—Bay ports, No. 1 northern, 84½c; No. 2, 83c.

Barley—Ontario, No. 2, 56c to 58c, outside.

Corn—No. 3 yellow, 75c, track, Port Colborne.

SUMMER DULNESS PERVADES MARKET

Light Run of Live Stock at Union Yards Recorded.

TRADING WAS NOT BRISK

Advance in Price of Hogs—Top Figure Nine Dollars.

Receipts of live stock at the Union Stock Yards yesterday were 39 carloads, comprising 394 cattle, 1017 hogs, 414 sheep and lambs and 143 calves.

There were few good to choice cattle on sale, in fact there were only about 400 cattle all told.

Trade was quiet, with prices unchanged from those paid on Monday, quality considered.

Stockers and feeders were slow sale, with prices easier.

Milkers and springers, of which there was a light delivery, sold at unchanged quotations.

Sheep were sold at steady values, but lambs sold at higher prices.

Hogs, of which there were 1017 reported, advanced, from \$8.50 to \$9 fed and watered.

Butchers' Choice steers, of which there was one load reported, sold at \$8.50; loads of good at \$8 to \$8.40; medium at \$7.75 to \$8; common light milks at \$6.50 to \$7; heavy milks at \$7.50 to \$8; choice cows at \$7 to \$7.25; good at \$6.50 to \$6.75; medium at \$6.75 to \$6; common at \$4.75 to \$5.25; canners at \$3.50 to \$3.60; bulls from \$5 to \$7.25.

Stockers and Feeders. Choice feeders were quoted at \$6.75 to \$7; good at \$6.25 to \$6.50; medium, \$6 to \$6.25; stockers, \$5.75 to \$6.

Milkers and Springers. Receipts were limited and prices un-

changed, ranging from \$50 to \$85. See sales reported below.

Veal Calves. Prices were very firm, as the demand was greater than the supply. Choice calves, \$10 to \$10.50; choice, extra new milk-fed veal, \$11; good, \$9 to \$9.50; medium, \$8 to \$8.50; common, \$7 to \$7.75; inferior, \$5.50 to \$7.

Receipts of Sheep and Lambs. Receipts of sheep and lambs were moderate, not enough lambs to supply the demand and prices advanced.

Sheep, ewes, \$4 to \$6.25, and \$7 for yearlings; lambs sold from \$9 to \$10.50 per cwt.

Selects fed and watered sold at \$3 and \$3.25 weighed off cars, and \$8.85 f.o.b. cars.

Representative Sales. Charles Zeagman and Sons sold on Monday and Tuesday: One load butchers', 1000 lbs. each at \$8.15; 1 load butchers', 325 lbs. each at \$7.60; 1 load stockers, 650 lbs. each at \$6.50; 3 loads of cows, good at \$8 to \$8.50, medium to good at \$7.50 to \$8; and common at \$4.50 to \$5.25; 1 load common cows at \$5.75; 1 load medium cows at \$6.50; 150 lbs. at \$10.50; 200 common calves at \$6.50 to \$8; 38 sheep, yearlings, \$8 to \$7; 15 sheep, 150 lbs. to 170 lbs. at \$3.50 to \$5.75; 4 bucks, 180 lbs. at \$4; 1 deck hogs at \$9 fed and watered; 20 hogs at \$9.15 weighed off cars.

The Corbett, Hall, Coughlin Co. sold six carloads of live stock: Good butchers', \$8.25 to \$8.40; medium butchers' at \$7.75 to \$8; 40 common light bulls at \$6.50 to \$6; good cows, \$8.50 to \$8.80; six milkers and springers at \$6 to \$8.50; 25 hogst, \$9.25 weighed off cars; 20 hogs at \$9 fed and watered.

Rice & Whaley sold 2 carloads of butchers', 900 lbs. at \$8; 1 load of butchers', 850 lbs. at \$7.40; at \$8; 1 load of cows, 150 lbs. at \$6; 1 load of cows, 1250 lbs. at \$6.25; 2 loads of hogs at \$9.25 weighed off cars; 1 deck of lambs at \$9.75 to \$10.50; 1 deck choice calves at \$10 to \$10.50; 1 deck east-ern calves at \$8 to \$8.75; 1 deck of sheep at \$4 to \$5.50.

Dunn & Levack sold. Butchers—No. 1, 340 lbs. at \$8.15; 13, 990 lbs. at \$8; 1, 1010 lbs. at \$8; 2, 970 lbs. at \$8.25; 10, 1000 lbs. at \$8.00.

Cows—2240 lbs. at \$7; 8, 780 lbs. at \$6.35; 2, 1010 lbs. at \$5; 1, 790 lbs. at \$4; 1, 100 lbs. at \$6.25; 1, 1040 lbs. at \$4; 1, 1210 lbs. at \$6.25; 1, 900 lbs. at \$6.25; 2, 1020 lbs. at \$6.40; 1, 940 lbs. at \$6.40; 2, 910 lbs. at \$6; 1, 1150 lbs. at \$7.00.

Bulls—1, 1616 lbs. at \$7.50; 1, 1830 lbs. at \$7.40.

Milkers—4 at \$55 each; 4 at \$50 each; 1 at \$72.

Representative Purchases. The Swift Canadian Company bought 155 cattle: One choice load of steers, 1350 lbs. at \$4.50; good steers and heifers at \$3.25 to \$3.40; cows at \$2.75 to \$2.90; common light bulls at \$2.50 to \$2.75; 100 lambs at \$10.25; 100 calves at \$7.50.

Geo. Rowntree bought 100 cattle for the Harris, Stastice Co.: Medium steers and heifers at \$7.90 to \$8.15; cows at \$6.50 to \$6.75; bulls at \$6.25 to \$7.60.

J. H. Dingle bought for the Fowlers Commission: Three carloads of cattle, 1025 lbs. at \$7.50 to \$8.10; one deck of sheep \$4.15 to \$5.75.

Fred Armstrong bought on Monday and Tuesday 14 milkers and springers at \$55 to \$58 each.

McDonald & Rowntree bought 20 milks and springers during the two days.

EAST BUFFALO CATTLE. EAST BUFFALO, N.Y., July 14.—Cattle—Receipts, 150; active and steady; prices unchanged.

Veal—Receipts, 75; slow and steady; \$5 to \$11.60.

Hogs—Receipts, 2500; active; heavy and mixed, \$9.40; young, \$8.80 to \$9.20; pigs, \$8.50 to \$9.60; roughs, \$8 to \$8.10; stags, \$6.50 to \$7.25.

Sheep and lambs—Receipts, 1000; slow; lambs, \$8 to \$9.25; yearlings, \$5 to \$7.75.

CHICAGO LIVE STOCK. CHICAGO, July 14.—Cattle—Receipts, 4000; market, steady; beefs, \$7.70 to \$10; Texas steers, \$6.40 to \$8.35; stockers and feeders, \$5.75 to \$8.10; cows and heifers, \$3.90 to \$9.15; calves, \$7.10 to \$11.

Hogs—Receipts, 19,000; market, steady; lights, \$9 to \$11; mixed, \$8.50 to \$9.45; heavy, \$8.25 to \$9; roughs, \$8.25 to \$8.45; pigs, \$8 to \$9; bulk of sales, \$8.75 to \$9.25.

Sheep—Receipts, 23,000; market, steady; native, \$5.20 to \$6.20; yearlings, \$6.55 to \$7.35; lambs, native, \$6.40 to \$9.20.

CHEESE MARKETS. CAMPBELLFORD, July 14.—On the cheese board today 675 packages were offered. All sold at 12½c.

STIRLING, July 14.—At today's cheese board 450 boxes were offered. All sold at 15½c.

ST. PASCHEL, July 14.—Seven hundred and seventy-nine boxes of cheese were sold to J. Alexander, Montreal, at 11.15-16c; 180 boxes of butter sold to Edmond & Cote, Quebec, at 22 7/16c.

IMPERIAL BANK OF CANADA. D. R. WILKIE, President and General Manager. CAPITAL PAID UP 7,000,000. RESERVE FUND 7,000,000. BRANCHES IN CITY OF TORONTO. HEAD OFFICE—Wellington St. and Leader Lane.

UNION STOCK YARDS. TORONTO LIMITED ONTARIO. THE PRINCIPAL MARKET FOR BEEF, FEEDER AND DAIRY CATTLE SHEEP, LAMBS, HOGS AND HORSES. DIRECT CONNECTION WITH ALL RAILROADS.

RICE & WHALEY, LIMITED. LIVE STOCK COMMISSION DEALERS. UNION STOCK YARDS. WE FILL OUR BINS FOR STOCKERS AND FEEDERS FROM TORONTO AND WINNIPEG DIRECT. REFERENCE—DOMINION BANK. OFFICE PHONE JUNCTION 548.

DUNN & LEVACK. Live Stock Commission Dealers in CATTLE, SHEEP, LAMBS, CALVES AND HOGS. Western Cattle Market and Union Stock Yards, Toronto, Canada. REFERENCES: Dominion Bank, Bank of Montreal, CATTLE SALESMEN: WM. B. LEVACK and JAMES DUNN.

The Corbett, Hall, Coughlin Co. LIVE STOCK COMMISSION SALESMEN. DEALERS IN CATTLE, HOGS, SHEEP AND LAMBS. ROOMS 6 and 7, UNION STOCK YARD - West Toronto, Can. OFFICE PHONE JUNCTION 427.

McDonald & Halligan. C. ZEAGMAN & SONS. Live Stock Commission Dealers. All classes of Live Stock bought and sold. Consignments solicited. Special attention given to orders for stockers.

CLIMAX OIL COMPANY, LIMITED. AUTHORIZED CAPITAL \$500,000. Par Value of Shares, \$1.00. The Company holds leases for 1920 acres of valuable oil lands 3 miles from the proven Monarch Well, on the same anticline. For the purposes of development, the Directors are offering 55,000 shares at par, which are being rapidly subscribed for.

H. P. KENNEDY LIVE STOCK DEALER. References: Dominion Bank, R. G. Dun and Bradstreet, J. H. McArthur, J. C. Atwill, J. C. Wilson, Coll. 1290, Geo. Ferguson, J. C. 96. PROMPT AND EFFICIENT SERVICE GIVEN TO ALL CONSIGNMENT TRADERS.

That Son-in-Law of Pa's. By G. H. Wellington. PA, I WANT YOU TO TAKE THAT BUNDLE UP TO CEDRIC'S ROOM, PLEASE. FOR TH' LOVE O' SAMSON, WHAT'S IN THIS HERE? I CAN'T BUDGE IT! Y' SAY YA GOT THOSE THINGS Y' EXERCISE WITH? WELL, S'POSE YOU START IN NOW AN' CARRY 'EM UP STAIRS YOURSELF? AW, BUT, FANTHAW— I CAN'T LIFT 'EM! YET, OLD TOP? CAN'T LIFT 'EM? THEN HOW IN TH' DEUCE ARE YA— I SHALL HAVE TO USE THEM A FEW WEEKS BEFOAH I CAN DO THAT, DON'CHER KNOW?