

HOLLINGER MAKES A FINE SHOWING

Reserve of Ore Increased, Tho Average Value is Somewhat Less.

OUTLOOK IS BRIGHT

More Than Seventeen Millions in Certain and Estimated Assets.

MONTREAL, Feb. 2.—(Can. Press.)—The third annual meeting of Hollinger Gold Mines, held today, resolved itself into a love-feast, after the report of the directors was presented by President N. A. Timmins, and the general manager, P. A. Robbins, had explained his own report, which was enthusiastically received.

Share Values Higher. The latest valuation represents \$19.34 per share. Against this, working costs have been reduced to \$11.25 per ton.

Concluding his survey, the general manager dealt with the tribulations of the year, and the metallurgical features and costs, as follows: "The average value of the reserves in No. 1 vein and No. 200 foot levels is \$115.26 per ton, while last year they were estimated at \$28.26 per ton.

"This falling market is largely due to the fact that during the early part of the year we were engaged in a serious struggle with the dividend, amounting to the output of gold it was necessary to draw ore from the richer parts of the mine to compensate for the small tonnage being treated.

"In consequence of this, the ore in No. 1 vein above the 100 and 200 foot levels has been robbed of some of the richer portions, and the balance of the ore now left above these two levels naturally shows a smaller value than was the average value before the richer portions were removed.

Rich Prospects. "The tonnage in reserve in the dozen veins, credited with a proven level of 650 feet, is a relatively small amount per ton to mine and mill, were that all there was to deal with. Now the 650-foot level has been reached, it should be a simple matter to confirm the prediction of the management as to the value of the remaining ore.

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REQUESTS CHANGE OF HEADQUARTERS

Counties Council Wants Agricultural Centre Shifted to Brockville.

CROP SCARE SENT WHEAT PRICES UP

Cold Wave and Absence of Snow Protection in Nebraska Cause Alarm.

CHICAGO, Feb. 2.—Cold wave predictions, coupled with absence of any snow safeguard in Nebraska, brought wheat buyers to the front today. Largely in consequence the market had a strong finish at 1/2 to 3/4 net advance. Corn closed 1/4 off to 1/2 up; oats the same as Saturday night, and provisions down 1/4 to 1/2.

Through the day wheat had a firm tone. Besides the chance of serious damage to the Nebraska winter crop there was bullish news from Australia, a sharp cut in the estimated surplus yield. Falling off of country elevator stocks through the Dakotas and Minnesota furnished supplementary strength during the last hour, emphasizing the effect of a decrease in the weekly total of the United States visible supply.

Prospects of a broader milling demand were noted from Minneapolis, where it was said that shipping directions for flour had been changed, a sharp cut in one authority said the way stocks had been cleaned up left no doubt that the people were eating bread, cake and pie.

Profit taking on wheat wiped out an advance which corn had made, as a result of expected rough weather. Unusual weakness was shown by speculators, no matter to which side of the market they were inclined. The open interest in wheat was not netted, as a fortnight ago. Action by the oats crowd seemed to hinge altogether on corn. Trade was light.

Despite an advance at the yards, provisions eased off. Realizing by long holders, including packers, was responsible. Profits were taken on wheat, and a sharp cut in the estimated surplus yield. Falling off of country elevator stocks through the Dakotas and Minnesota furnished supplementary strength during the last hour, emphasizing the effect of a decrease in the weekly total of the United States visible supply.

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GRAIN AND PRODUCE

Local grain dealers' quotations are as follows:

Ontario oats—New, No. 2 white, 34 1/4 to 35c; outside, 34 1/2 to 35c, track, Toronto.

Manitoba flour—Quotations at Toronto are: First Redskin, 55.20, in cotton 10c more; second Redskin, 54.50, in cotton 10c more; strong bakers', 54.00, in cotton 10c more.

Manitoba oats—No. 2 C.W., 41c; No. 3 C.W., 39 1/2c, lake ports.

Ontario wheat—New, No. 2, 85c to 86c outside; No. 2, track, Toronto.

Beans—Imported, hand-picked, 22 1/2c per bushel; Canadian, hand-picked, 22.25; prime, 22.

Buckwheat—No. 2, 75c to 76c, outside, nominal.

Rye—Outside, 62c to 63c.

Corn—American, No. 3 yellow, 70c, all-rail, track, Toronto.

Manitoba wheat—New crop, No. 1 northern, 94c track, bay ports; No. 2 northern, 94c.

Barley—For malting, 54c to 55c (47-lb. test); for feed, 43c to 45c, outside, nominal.

Milled—Manitoba bran, 22.50 to 23.50, in bags, track, Toronto; shorts, 22c to 23c, in bags; middlings, 22c.

Ontario flour—Winter wheat flour, 90 per cent, patents, new, 33.50, bulk, aboard.

Sugars are quoted in Toronto, in bags, per cwt. as follows:

Extra granulated, St. Lawrence, 41 1/2c; No. 1, 41c; No. 2, 40 1/2c; No. 3, 40c; No. 4, 39 1/2c; No. 5, 39c; No. 6, 38 1/2c; No. 7, 38c; No. 8, 37 1/2c; No. 9, 37c; No. 10, 36 1/2c; No. 11, 36c; No. 12, 35 1/2c; No. 13, 35c; No. 14, 34 1/2c; No. 15, 34c; No. 16, 33 1/2c; No. 17, 33c; No. 18, 32 1/2c; No. 19, 32c; No. 20, 31 1/2c; No. 21, 31c; No. 22, 30 1/2c; No. 23, 30c; No. 24, 29 1/2c; No. 25, 29c; No. 26, 28 1/2c; No. 27, 28c; No. 28, 27 1/2c; No. 29, 27c; No. 30, 26 1/2c; No. 31, 26c; No. 32, 25 1/2c; No. 33, 25c; No. 34, 24 1/2c; No. 35, 24c; No. 36, 23 1/2c; No. 37, 23c; No. 38, 22 1/2c; No. 39, 22c; No. 40, 21 1/2c; No. 41, 21c; No. 42, 20 1/2c; No. 43, 20c; No. 44, 19 1/2c; No. 45, 19c; No. 46, 18 1/2c; No. 47, 18c; No. 48, 17 1/2c; No. 49, 17c; No. 50, 16 1/2c; No. 51, 16c; No. 52, 15 1/2c; No. 53, 15c; No. 54, 14 1/2c; No. 55, 14c; No. 56, 13 1/2c; No. 57, 13c; No. 58, 12 1/2c; No. 59, 12c; No. 60, 11 1/2c; No. 61, 11c; No. 62, 10 1/2c; No. 63, 10c; No. 64, 9 1/2c; No. 65, 9c; No. 66, 8 1/2c; No. 67, 8c; No. 68, 7 1/2c; No. 69, 7c; No. 70, 6 1/2c; No. 71, 6c; No. 72, 5 1/2c; No. 73, 5c; No. 74, 4 1/2c; No. 75, 4c; No. 76, 3 1/2c; No. 77, 3c; No. 78, 2 1/2c; No. 79, 2c; No. 80, 1 1/2c; No. 81, 1c; No. 82, 1/2c; No. 83, 1/4c; No. 84, 1/8c; No. 85, 1/16c; No. 86, 1/32c; No. 87, 1/64c; No. 88, 1/128c; No. 89, 1/256c; No. 90, 1/512c; No. 91, 1/1024c; No. 92, 1/2048c; No. 93, 1/4096c; No. 94, 1/8192c; No. 95, 1/16384c; No. 96, 1/32768c; No. 97, 1/65536c; No. 98, 1/131072c; No. 99, 1/262144c; No. 100, 1/524288c.

Wheat—This week's last week's last year's wheat prices are: No. 1, 12.45; No. 2, 12.35; No. 3, 12.25; No. 4, 12.15; No. 5, 12.05; No. 6, 11.95; No. 7, 11.85; No. 8, 11.75; No. 9, 11.65; No. 10, 11.55; No. 11, 11.45; No. 12, 11.35; No. 13, 11.25; No. 14, 11.15; No. 15, 11.05; No. 16, 10.95; No. 17, 10.85; No. 18, 10.75; No. 19, 10.65; No. 20, 10.55; No. 21, 10.45; No. 22, 10.35; No. 23, 10.25; No. 24, 10.15; No. 25, 10.05; No. 26, 9.95; No. 27, 9.85; No. 28, 9.75; No. 29, 9.65; No. 30, 9.55; No. 31, 9.45; No. 32, 9.35; No. 33, 9.25; No. 34, 9.15; No. 35, 9.05; No. 36, 8.95; No. 37, 8.85; No. 38, 8.75; No. 39, 8.65; No. 40, 8.55; No. 41, 8.45; No. 42, 8.35; No. 43, 8.25; No. 44, 8.15; No. 45, 8.05; No. 46, 7.95; No. 47, 7.85; No. 48, 7.75; No. 49, 7.65; No. 50, 7.55; No. 51, 7.45; No. 52, 7.35; No. 53, 7.25; No. 54, 7.15; No. 55, 7.05; No. 56, 6.95; No. 57, 6.85; No. 58, 6.75; No. 59, 6.65; No. 60, 6.55; No. 61, 6.45; No. 62, 6.35; No. 63, 6.25; No. 64, 6.15; No. 65, 6.05; No. 66, 5.95; No. 67, 5.85; No. 68, 5.75; No. 69, 5.65; No. 70, 5.55; No. 71, 5.45; No. 72, 5.35; No. 73, 5.25; No. 74, 5.15; No. 75, 5.05; No. 76, 4.95; No. 77, 4.85; No. 78, 4.75; No. 79, 4.65; No. 80, 4.55; No. 81, 4.45; No. 82, 4.35; No. 83, 4.25; No. 84, 4.15; No. 85, 4.05; No. 86, 3.95; No. 87, 3.85; No. 88, 3.75; No. 89, 3.65; No. 90, 3.55; No. 91, 3.45; No. 92, 3.35; No. 93, 3.25; No. 94, 3.15; No. 95, 3.05; No. 96, 2.95; No. 97, 2.85; No. 98, 2.75; No. 99, 2.65; No. 100, 2.55.

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CATTLE MARKET ABOUT STEADY

Sheep, Lambs, Calves and Hogs Were Unchanged on Monday.

Receipts of live stock at the Union Yards were 52 car loads, comprising 853 cattle, 494 hogs, 186 sheep and lambs and 29 calves.

There was a few good to choice cattle, which were light, was about the same as last week, as regards quality. Trade was quiet and prices about steady, with the close of last week in all classes of cattle. Sheep, lambs, calves and hogs were sold at Thursday's quotations.

Good to choice steers, 38 to 45.00; good steers and heifers, 37.50 to 45.00; medium, 37 to 42.50; common, 36 to 45.00; choice hogs, 45.00 to 47.50; good, 44 to 45.25; medium, 43.50 to 45.75; common, 43.00 to 45.00; heavy hogs, 42.50 to 45.75; calves, 42.50 to 45.75.

Stockers and Feeders. There was a light delivery of stockers and feeders. Prices remained steady. Choice steers, 37 to 42.50; good steers, 36.50 to 42.50; stockers, 35.50 to 42.50.

Milkers and Springers. Only a few milkers and springers were sold, at unchanged prices, ranging from 35 to 37.50.

Veal Calves. Receipts of calves were light, not being enough to supply the demand. Choice calves sold at \$10.50 to \$11.50; good, \$9 to \$10; medium, \$7.50 to \$9.50; common and rough, \$5.50 to \$6.50.

Sheep, Lambs and Hogs. Choice sheep, 45.00 to 47.50; heavy ewes, 35.00 to 36.50; medium, 34.50 to 35.75; light, 34.00 to 35.25; good to choice lambs, 39 to 40.50.

Hogs. Selects, fed and watered, sold at 29.25 to 30.50, and 30.15, f.o.b. Representative Sales. Down and Levee sold.

Butchers—3, 1000 lbs., at 25.25; 5, 920 lbs., at 27.50; 4, 940 lbs., at 27.75; 1, 1040 lbs., at 29.00; 2, 1020 lbs., at 28.25; 2, 970 lbs., at 27.25; 1, 1040 lbs., at 27.50; 1, 990 lbs., at 27.15; 1, 980 lbs., at 27.10; 1, 970 lbs., at 27.25; 1, 970 lbs., at 27.50; 1, 1100 lbs., at 27.15; 1, 1040 lbs., at 26.50; 1, 1020 lbs., at 26.50; 1, 1140 lbs., at 26.50; 1, 1210 lbs., at 26.50.

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