December 4, 1929. A. P. Murray, Esq., P.O.Box 760. Montreal. P. Q. Dear Mr. Murray, With reference to the Graduates' Endowment Fund which you were kind enough to discuss with me, let me comment as follows. I think the time has arrived when the contributing graduates would like to feel that from their contributions some useful, practical results are apparent. I understand the principal sum cannot be touched at present, and this means we have only the annual income of the fund available, a sum which might be placed roughly at \$2500. It is not a large sum. but I believe it can be employed in a way that will result in a large benefit to the educational life of McGill. I believe I am right in thinking that the Graduates take pride in any evidence of McGill being alive educationally: probably a greater pride than if they knew that we had added another odd building

I believe I am right in thinking that the Graduates take pride in any evidence of McGill being alive educationally: probably a greater pride than if they knew that we had added another odd building to the institution. Many times we have thought with envy of the benefits which must accrue to the Scottish Universities through the Gifford Lectures. These have been given in the past by the most outstanding scholars in the fields of science, literature, philosophy, etc. They are printed in book form and these books have been prefound contributions to the knowledge of the subject with which the lectures have dealt. Among noted Gifford lecturers whose essays I have read are, Lord Haldane, Professor William James of Harvard and Professor Eddington of Cambridge. Eddington's contribution consisted of essays on "The Nature of the Physical Universe". It is the most talked of book in the scientific and philosophic world of today and is discussed wherever