

Order Paper Questions

Mr. Marcel Roy (Parliamentary Secretary to Minister of Industry, Trade and Commerce): See reply to question No. 4,621.

PROPOSAL BY COMPANIES TO ACQUIRE CONTROL OF CERTAIN ASSETS

Question No. 4,641—Mr. Leggatt:

1. In the case of the proposal of West Fraser Timber Co. Ltd. to acquire control of Pacific Inland Resources Ltd. under the Foreign Investment Review Act (a) what conditions were attached to the approval respecting (i) increased employment (ii) new investment (iii) increased resource processing or use of Canadian parts and services (iv) additional exports (v) Canadian participation (such as shareholders, directors or managers) (vi) improved productivity and industrial efficiency (vii) enhanced technological development (viii) improved product variety and innovation (ix) beneficial impact on competition (x) compatibility with industrial and economic policies (b) what time was permitted for compliance with the attached conditions (c) what was the last date of government review of compliance with the attached conditions?

2. As of the last date of review or as of January 31, 1976 (a) how many new jobs were created (b) what was the level of increase in new investment (c) what was the increase in resource processing or use of Canadian parts or service (d) what improvement in Canadian participation has occurred (e) what has been the increase in productivity and industrial efficiency (f) in what respect has technological development been enhanced (g) in what respect has product variety and innovation occurred (h) in what respect has competition been beneficially affected?

Mr. Marcel Roy (Parliamentary Secretary to Minister of Industry, Trade and Commerce): See reply to question No. 4,621.

PROPOSAL TO ACQUIRE CONTROL

Question No. 4,642—Mr. Leggatt:

1. In the case of the proposal of Cargill Grain Co. Ltd. to acquire control of National Grain under the Foreign Investment Review Act (a) what conditions were attached to the approval respecting (i) increased employment (ii) new investment (iii) increased resource processing or use of Canadian parts and services (iv) additional exports (v) Canadian participation (such as shareholders, directors or managers) (vi) improved productivity and industrial efficiency (vii) enhanced technological development (viii) improved product variety and innovation (ix) beneficial impact on competition (x) compatibility with industrial and economic policies (b) what time was permitted for compliance with the attached conditions (c) what was the last date of government review of compliance with the attached conditions?

2. As of the last date of review or as of January 31, 1976 (a) how many new jobs were created (b) what was the level of increase in new investment (c) what was the increase in resource processing or use of Canadian parts or service (d) what improvement in Canadian participation has occurred (e) what has been the increase in productivity and industrial efficiency (f) in what respect has technological development been enhanced (g) in what respect has product variety and innovation occurred (h) in what respect has competition been beneficially affected?

Mr. Marcel Roy (Parliamentary Secretary to Minister of Industry, Trade and Commerce): Insofar as the Foreign Investment Review Agency is concerned: 1. The privileged information provisions of Section 14 of the Act specify that the Minister may not be required to disclose undertakings given by an investor where in the opinion of the Minister the disclosure of such undertakings would prejudicially affect the person who gave the undertaking in the matter or conduct of his business affairs. Accordingly as a matter of policy, and consistent with the Act,

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undertakings are only disclosed when and to the extent that such disclosure is not prejudicial to the business interests of the parties concerned. In such circumstances the undertakings are indicated in press releases issued by the Minister announcing the decisions of the Governor in Council with respect to the cases concerned. The Government is reviewing the nature and extent of the information that may properly be made public concerning proposed investments reviewed under the Foreign Investment Review Act. However, with respect to cases that have already been reviewed, the disclosure of information and undertakings given in confidence, and in the knowledge of the Government's existing practice and policy regarding disclosure, would be improper. The Foreign Investment Review Agency monitors and reviews compliance by an investor with all undertakings, at appropriate intervals after allowance of the investment by Governor in Council. As was indicated in the first Annual Report to Parliament on operations under the Foreign Investment Review Act, it is normally impractical to commence the monitoring process until approximately one year after allowance of the investment by the Governor in Council.

2. Public disclosure with respect to the specific business is not permitted under Subsection 14(1) of information obtained in the course of the administration of the Foreign Investment Review Act.

PROPOSAL TO ACQUIRE CONTROL

Question No. 4,643—Mr. Leggatt:

1. In the case of the proposal of Babcox and Wilcox Refractories Ltd. to acquire control of Holmes Insulations Co. Ltd. under the Foreign Investment Review Act (a) what conditions were attached to the approval respecting (i) increased employment (ii) new investment (iii) increased resource processing or use of Canadian parts and services (iv) additional exports (v) Canadian participation (such as shareholders, directors or managers) (vi) improved productivity and industrial efficiency (vii) enhanced technological development (viii) improved product variety and innovation (ix) beneficial impact on competition (x) compatibility with industrial and economic policies (b) what time was permitted for compliance with the attached conditions (c) what was the last date of government review of compliance with the attached conditions?

2. As of the last date of review or as of January 31, 1976 (a) how many new jobs were created (b) what was the level of increase in new investment (c) what was the increase in resource processing or use of Canadian parts or service (d) what improvement in Canadian participation has occurred (e) what has been the increase in productivity and industrial efficiency (f) in what respect has technological development been enhanced (g) in what respect has product variety and innovation occurred (h) in what respect has competition been beneficially affected?

Mr. Marcel Roy (Parliamentary Secretary to Minister of Industry, Trade and Commerce): See reply to question No. 4,642.

PROPOSAL TO ACQUIRE CONTROL

Question No. 4,644—Mr. Leggatt:

1. In the case of the proposal of Royal Industries to acquire control of Pacer Trailer Man. Ltd. under the Foreign Investment Review Act (a) what conditions were attached to the approval respecting (i) increased employment (ii) new investment (iii) increased resource processing or use of Canadian parts and services (iv) additional exports (v) Canadian participation (such as shareholders, directors or managers) (vi) improved productivity and industrial efficiency (vii) enhanced techno-