

approximately 25 per cent of the preferred shares. Southam has a 38 per cent interest in CKOY in Ottawa, and a 40 per cent interest in CJCA in Edmonton, and CFAC in Calgary. In each case, Selkirk Holdings Limited owns the remainder. Southam also has a 25 per cent interest in Greater Winnipeg Cablevision Limited, in which Selkirk has a similar share.

STANDARD BROADCASTING CORPORATION LIMITED

Controlled by Argus Corporation, one of Canada's leading holding companies. It owns Toronto's largest radio station, CFRB, its FM affiliate CKFM, and CFRX (shortwave) as well as CJAD-AM and CJFM in Montreal. The company also owns Standard Broadcast Sales Inc., a radio sales representative company, Standard Broadcast Productions Limited, which operates Standard Broadcast News, an hourly radio news service for other Canadian stations, and Canadian Talent Library; and Standard Sound Systems Company Limited, which holds the Muzak franchise for Montreal, Quebec, and the Maritimes.

TÉLÉMÉDIA (QUÉBEC) LIMITÉE

In July, 1970, the C.R.T.C. approved the sale of Power Corporation's broadcast holding company, Québec Télémedia Inc., to Philippe de Gaspé Beaubien. The purchase of the new company was financed by a debenture in the amount of \$7.25 million in favour of Québec Télémedia Inc. and Trans-Canada Corporation Fund. Since the sale, the new company has purchased CKCH Radio in Hull resulting in holdings which total three TV stations, one a rebroadcasting station in Edmunston, N.B., and nine radio stations in seven Quebec communities.

While Power Corporation has divested itself of the direct ownership of broadcasting interests, it continues to have minority broadcast holding through indirect investments in CHUM Limited, Standard Broadcasting Corporation Limited, and Skyline Cablevision.

THE THOMSON GROUP

Thomson owns thirty daily newspapers in Canada, eleven weeklies, three bi-weeklies, and one triweekly. The family of the late Senator Rupert Davies owns the Kingston *Whig-Standard* and, until recently, shared ownership with Thomson Newspapers Limited in a number of Ontario radio or TV stations. Thomson also owned five radio stations, one TV station and one TV satellite in northern Ontario, but these broadcast assets, together with those in which ownership was shared by the Davies family, have been sold to Bushnell Communications Limited in a deal approved in July 1970 by the C.R.T.C. Table 6 lists the group's current media holdings.