

In 1968 as Governor of the Bank of Canada he played an important part in the International Monetary Fund discussions which led to the establishment of Special Drawing Rights upon the Fund. Later he was deeply involved in the international negotiations that ended with the Smithsonian Agreement which ended the monetary crisis of 1970.

Born in 1908 in Montreal to parents who emigrated to Canada from Poland, Mr. Rasminsky moved with his family to Toronto as a child and was educated there. He is married to the former Lyla Rotenberg of Toronto, and they have two children.