

It is always a pleasure for me to come to London, in my home area of Western Ontario. I have had a long association with this city and I have many good friends here.

In my capacity as Secretary of State for External Affairs, I have become more and more aware of the implications of the scientific and technological changes taking place in our modern world. This rapid and accelerating pace of change has led to growing interdependence, not only between neighbouring countries such as Canada and the United States, but among all countries and continents. Increasingly, people throughout the world are coming to realize that nations ought not to be rivals in their efforts to grow and prosper, but must necessarily be partners. This represents a gradual change from conceptions that prevailed only a few years ago.

The foundations for this approach to international economic co-operation were established at the end of the Second World War. It has been given institutional form in the World Bank and the International Monetary Fund, the General Agreement on Tariffs and Trade, the Economic and Social Council of the United Nations, and the Organization for Economic Co-operation and Development.