

Statement of Operations

Year ended March 31, 2001, with comparative figures for 2000

(In thousands of dollars)

	2001	2000
Revenue:		
Fees earned	\$ 70,660	\$ 64,308
Miscellaneous	598	238
	71,258	64,546
Expenses:		
Salaries and employee benefits	43,318	35,213
Provision for employee termination benefits	1,088	1,039
Amortization of capital assets	7,928	3,471
Passport materials and application forms	6,580	5,556
Professional and special services	4,667	4,902
Passport operations at missions abroad	4,447	4,447
Accommodation	4,401	3,920
Freight, express and cartage	2,516	2,323
Printing, stationery and supplies	2,103	1,420
Telecommunications	1,321	1,547
Information	1,271	490
Travel and removal	1,011	976
Repair and maintenance	987	1,561
Postal services and postage	520	336
Rentals	159	181
Miscellaneous	76	85
Interest	70	—
Loss on disposal of capital assets	—	17
	82,463	67,484
Net loss	\$ (11,205)	\$ (2,938)

Statement of Accumulated Surplus

Year ended March 31, 2001, with comparative figures for 2000

(In thousands of dollars)

	2001	2000
Balance, beginning of year	\$ 44,510	\$ 47,448
Net loss	(11,205)	(2,938)
	33,305	44,510
Return of previous transfer of the Revolving Fund accumulated surplus (note 3)	5,750	—
Balance, end of year	\$ 39,055	\$ 44,510

See accompanying notes to financial statements.