

FACT SHEET - PHILIPPINES

August 1990

Area: 300,439 sq km

Population: 64.9 million (mid-1989) - 13th most populous country

Capital: Manila

System of Government: Democracy

President: Corazon Aquino

Minister of Trade & Industry: José Concepcion Jr.

Language: Tagalog (English widely spoken)

Ethnic Background: Mainly Malay, Chinese, also Indian, Japanese, Arab, Spanish

GDP: US \$46.27 b(1990f)

Per Capita Income: US \$736 (1989)

Currency: peso = Cdn \$0.063

Inflation Rate: 13.1% (May 90) **Debt Service Ratio:** 26.9% (1990f) **Unemployment Rate:** 9.2% (1989)

Major Trading Partners (1988):

Exports (Total: US \$7.034 billion)

1. USA (\$2.512 b)
2. Japan (\$1.415 b)
3. Hong Kong (\$0.343 b)
4. United Kingdom (\$0.325 b)
5. Netherlands (\$0.314 b)

Imports (Total: US \$8.7 billion)

1. USA (\$1.822 b)
2. Japan (\$1.502 b)
3. Taiwan (\$0.532 b)
4. Hong Kong (\$0.388 b)
5. Singapore (\$0.353 b)

Canadian Trade Statistics: (Cdn \$ millions)

	1986	1987	1988	1989
Exports	49.5	122.1	131.0	219.4
Imports	133.5	132.8	178.4	204.7
Balance	-84.0	-10.7	-47.4	14.7

Major Canadian Exports 1989 (Cdn \$'000)

Wheat	50,542
Copper ores/concentrates	38,633
Flat rolled products	24,956
Paper	13,259
Potassium chloride	9,660
Zinc not alloyed unwrought	8,688

Major Canadian Imports 1989 (Cdn \$'000)

Clothing	45,777
Integrated circuits	32,602
Tuna, Skipjack/Atl. bonito	24,052
Wrist watches	11,628
Gloves, mittens & mitts	7,269
Furniture of other materials	5,528

Main Sectors of Opportunity for Canadian Business:

1. Advanced Technology Products/Services
2. Mining, Metals, and Minerals
3. Power
4. Grains and Oilseeds
5. Agriculture & Food Products
6. Asian Development & World Bank Projects

EDC Status: On cover

CIDA Status: Category I country (\$100 million program to be spent in 5 years)

Resident Canadian Bank: Bank of Nova Scotia (Equity participation)

Canadian Reps in Philippines: Ambassador - André Simard; Commercial Counsellor - David McNamara; Tel: (011-63-2) 815-9536; Telex: (Destination Code 75) 63676 DOMCAN PN; Fax: (011-63-2) 815-9595

Department of External Affairs/PST Trade Contact: Alan McBride, Tel: (613) 992-0959; Telex: 053-3745; Fax: (613) 996-4309

Philippine Reps in Canada: Ambassador - Ramon Diaz, Ottawa; Consulates in Vancouver and Toronto