

REPORT #5
89/05/10

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88
TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

502 - HONG KONG

HONG KONG

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER : 1

ONE-ON-ONE COUNSELLING OF POTENTIAL INVESTORS;
OCCASIONAL SMALL INTERRELATED GROUP MEETINGS;
HOSPITALITY; OBTAINING OF DETAILED SECTOR-SPECIFIC INFORMATION; COORDINATION OF ITINERARIES FOR VISITING INVESTMENT-ORIENTED CANADIAN OFFICIALS. LIAISON WITH LOCALLY-BASED CANADIAN AND OTHER PROFESSIONALS SUPPORTING INVESTMENT PROGRAM.

OPENING OF SPECIALIZED (ITLN,FRENCH) FURNITURE SHOWROOM,TRNTO,ONT.,BY TAIWAN FIRM CLAIMING CONDUIT TO CENTRE OF WEALTH IN IS. CHINESE PROV. (OFFICE REPORTED IN PREVIOUS QURTR).ESTABLISHMENT OF ASSEMBLY PLANT,ELECTRO. WATCHES & CALCULATORS,CUSTOM-MADE IMITA'N JEWELLERY BY HK MFTR,VNCVR,B.C. ACQUISITION OF EXPO 86 SITE (BC PLACE),VNCVR,B.C. BY MAJOR HKONG INTERESTS, ENGENDERING MASSIVE CONSTRUCTION ACTIVITY OVER ENSUING DECADE.

QUARTER : 2

QUARTER : 3

One-on-one counselling of potential investors;
occasional small interrelated group meetings;
hospitality; obtaining of detailed sector-specific information; coordination of itineraries for visiting investment-oriented Canadian officials. Liaison with locally-based Canadian & other professionals supporting Investment Program.
Ref: 1988/89 Investment Sourcing Profile
Sector 1,Subsector 1 reflected in 5,10(Highlight Sect.3,Subsect.3 reflected in 7 (Highlights)

1. Early completion of renovation of New World Harbourside Hotel,Vancouver,B.C.by new owners from Territory. 2. Reinvestment in food processing, following 2 years in operation by Territory-based group,Vancouver,B.C. 3. Invest. in bonds & treasury bills by P.R. Chinese Prov.Off. in Terr. 4. Establishment of warehousing prior to distribution of specialized furniture by Taiwan interest,Vancouver,B.C. 5. Establishment of wooden casing assembly for P.R.Chinese-made audio equip.

QUARTER : 4

One-on-one counselling of potential investors;
small interrelated group meetings; establishing itineraries for visiting investment officials; liaison with locally-based Canadian & other professionals supporting Investment Program.

1. Establishment of securities investment dealing office, Vancouver, B.C.
2. Tourism/lodging:acquisition of Delta Mountain Inn, Whistler, B.C.