

Smith tie for second. This Club is one of the few organizations which does not believe in many officers. Mr. Keele, the President; Mr. Evans, the Vice-President, and R. M. Millman, Sec.-Treas., have to bear all the executive work of the Club.

THE REFEREE.

FINANCIAL REPORT OF THE UNIVERSITY.

It is with no small feeling of regret that we publish the following financial statement of the University, which shows a deficit of \$6,088, despite the sales of lands to the amount of \$800, and the raising of the fees. It is to be hoped that either the Government or private munificence will come to the aid of the University, and not only allow it to maintain its present position, but provide liberally for that expansion which is demanded of Canada's foremost University at this "growing-time" in the history of the country at large.

During the year the cost of education reached \$192,290, while the fees only reached \$41,942. At present the Crown pays 75 per cent. of the cost of education, but between five and ten per cent. more is necessary to keep the University in its good standing.

The advance in the fees has not increased the revenue. The advance was from \$30 to \$36. Less students attended, and consequently the income was not raised. The general expenditure reached \$124,117, while the total income was \$119,087.

The institution received from Residence \$157 above the expenditure. The total expenditure amounted to \$3,863, and the receipts \$4,020.

The total fees were \$42,081, and were made up as follows: First Year, \$8,617; Second Year, \$9,241; Third Year, \$8,096; Fourth Year, \$9,608; Law, \$110; Dentistry, \$1,798; Engineering, \$200; Music, \$250; Pharmacy, \$1,362; Pedagogy, \$90.

THE DEFEAT OF THE SAWBONES.

To the land of the Collegians,
From their haunts among the dead men,
Went the mighty tribe of Sawbones,
Anxious to procure new scalp locks.
In their gorgeous suits of wampum,
With their war-paint fresh upon them,
Came they to the tribe of Arts men;
Raised the war-whoop of their nation,
Danced in weird, fantastic circles,
Boasted loudly of their valor,
Of their ancient deeds in battle—
"Who is there on earth beside us?
Who is there to come and fight us?"
Thus they taunted the Collegians.
Straight the Arts men held a pow-wow,
Rose the "count" and spake in this wise;
"Too long have we borne their insults,
Let us rise and break our fetters,
Send these insolent, proud braggarts,
Back unto the land they came from."
Like the sound of many waters,
Swift as fire upon the prairie,
Rushed the Arts men to the battle.
Then there followed such a conflict,
As the sun had never looked on;
All the earth was full of darkness,
All the stars of heaven trembled;
Long the dreadful combat lasted,
But at setting of the sunset,
Turned, and fled the race of Sawbones,
To their haunts among the dead men,
To their homes on Dissect Island.

HIAWATHA, '02.

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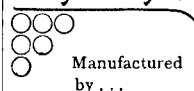
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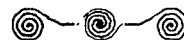
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