

COOKE & WHITE, of Montreal, former employees of the co-operative store, and who began as grocers two or three years ago, have failed with liabilities of \$15,688. Another Montreal failure is that of A. Simard, dealer in picture mouldings, etc., owing the very respectable sum of \$31,678, besides indirect liabilities of \$8,500.

THE Pillow & Hersey Manufacturing Company, limited, of Montreal, consists of John A. Pillow, Randolph Hersey, John R. Hersey, Arthur H. Hersey, and Theodore Hersey. It was incorporated last month, and the capital stock is \$800,000, in 8,000 shares. It will continue the business of its predecessors, making nails, tacks, etc., etc.

ANOTHER and more important absconder is J. G. Owen, of Streetsville, who is supposed to owe \$50,000. It appears that he has been collecting the amounts of farmer's notes without returning these to the makers, who may have to pay them a second time. He is indebted to the Central Bank, and before leaving he borrowed money from business men, giving in exchange cheques on the Merchants' Bank, Brampton, which have been dishonored, as he left no funds there. He is also accused of numerous forgeries.

A RATHER unexpected Montreal failure is that of Boxer Bros. & Co. in the wholesale crockery trade. They began business three years ago, two of the brothers having been travellers for John C. Watson & Co., whose business they bought out. They took over the stock at 100 cents on the dollar, but soon found out they paid too much for it, and have been working along under a heavy load ever since they started. Their liabilities are \$68,000, and it is expected they will be able to make a settlement.

AFTER half a century of active business life Mr. E. Hooper, of the well-known drug firm bearing his name in this city, has decided to seek rest and quiet in retirement. As president of the Canada Permanent Loan Company and vice-president of the Confederation Life Association, he will, however, find his leisure time pretty well occupied, while his late partners, Messrs. C. E. Hooper, F. H. Holgate and Alex. Fraser, may be relied on to maintain the well-deserved reputation of Hooper & Co., under which style the business will be continued.

THE following bankrupt stocks were sold on Tuesday last by auction at the rooms of Messrs. Suckliug, Cassidy & Co., viz.: in Toronto: Mrs. Carroll, fancy millinery, \$700, to Wm. Jennings, of Palmerston, at 32½c on the dollar; Wolf Simon, tailor and clothier, Toronto, \$3,000, to D. McInnes, of Wingham, at 61c.; M. J. O'Hearn, general store, Alliston, \$4,000, to W. McKenzie, North Bay, at 55c.; G. L. Williams, boots and shoes, Galt, \$1,400, to W. Smith at 46½c.; William Young, Tara, general store, \$7,600, to W. Treleven at 68c. on the dollar.

A HALE and hearty man of venerable mien was in this office a few days ago, and with a vigorous shake of the hand bade us happy new year. He was James Young, manager of the Toronto Paper Company's works at Cornwall. Early on Saturday morning last he was stricken down, and all who knew him must now mourn the loss of a genial face and a warm heart. His connection with the paper company dated from 1884, and for it he labored faithfully and well. Many in the West will remember him as conducting the business of the Royal Canadian, Consolidated and Commercial banks of Stratford, Berlin and Dunnville, and also at Belleville in the

East. At one time he held the position of warden for the counties of Wentworth, Halton and Brant. He was popular with the townfolk of Cornwall, having been the vice-president of the Cornwall Lacrosse club. His funeral took place at Georgetown, where, years ago, he was engaged in business.

"STRUCK by a Lake Shore train in this city, on the 21st ult., and his family left in destitute circumstances," was the report on the fate of one L. J. Wagner, of Colehour. Could anything be a better argument in favor of accident insurance than the above? We think not, adds the *Argus*, and hope it may be a lesson to a score of persons who, seeing it, will at once take out accident policies in some reliable company.

Mrs. H. BURNS, stationer in London, is reported to have quietly packed her trunks and left creditors' claims of \$2,000. Another woman, who does business in the fancy dry goods trade in St. Thomas, Mrs. Gough by name, has assigned.—A meeting of the creditors of Hogan Bros., bakers, etc., at Tilsonburg, will shortly be called. They owe about \$3,000 with nominally an equally amount of assets.

It is said that when Kennedy & Bunston applied to the town council of Walkerton for a bonus to aid them in the manufacture of woolens and received \$4,000 they launched out into heavy expenditures on account of machinery, etc. The unwisdom of this course is emphasised by their failure, just announced. The liabilities are stated at \$28,000 and assets \$8,000 to \$10,000. No little unfavorable comment on the bonus system is now being indulged in throughout the town.

The *Montreal Star* notes the interesting fact that the first Canadian train heated by the Sewell system of steam heating, left the Grand Trunk station in that city one day this week. The heat is supplied from the engine by the Sewell system, which consists of a main pipe with radiators. It is so arranged that any car in the train can be cut off without interfering with the heating of other cars. The system also provides for the supply of heat in case of an accident disturbing the main supply from the engine, or when a car might be side-tracked.

NOVA SCOTIA coal mines report an increase in production of 1887 over 1886 of about 12 per cent. The output by counties being as follows:

	1886.	1887.
	TONS.	TONS.
4 Cumberland mines..	416,000	469,242
5 Pictou mines.....	369,000	338,050
10 Cape Breton mines...	583,000	717,000

Totals..... 1,373,000 1,524,292

The largest output of any single mine is that of the Spring Hill mine which was 442,000 tons, Sydney mines coming next with 147,000 tons and the Drummond mine third, with 143,530 tons.

IN November, 1886, Ellis & Godfrey, manufacturers of woolen goods in Galt, dissolved partnership, Mr. Ellis retiring. The business was then continued by Geo. Godfrey & Alex. McInnes, the latter having invested \$6,500. They are now offering to settle with creditors at 50 per cent., and it is understood that all but their bankers are willing to accept. The liabilities are \$3,000 in excess of assets.—Jas. Garland, painter, Hamilton, has assigned. A meeting of his creditors will be held on Saturday.—In the same city Mrs. Mills, dressmaker, has failed after being in business a little more than a year.—A milliner, Mrs. F. McLean, also of Hamilton,

has made an assignment.—No less than four dry goods houses have thus far showed their weakness in view of the failure of W. J. McMaster & Co. They are McCauley & Co., Ingersoll; M. Sullivan, Peterboro'; F. W. Robinson, Wallaceburg, and McMaster & Co., of Orillia. The latter named has already assigned.—At Simcoe, Challen & Clowes, after working at wagon-making five years, have assigned to the sheriff.

THE efforts made by Messrs. W. Wingate & Johnston to secure for their customers fast freight transportation are worthy of note. Not only does this firm claim the fastest time on record (9 days and 8 hours from Liverpool to Toronto), but for the convenience of their patrons they have opened another branch at No. 33, Piccadilly, Manchester. The style of their Glasgow house will in future be the same as those at London, Liverpool, Manchester and Paris.

RESPECTING Paris Fashions, a correspondent of the *Manchester Examiner* writes; "In spite of a declining foreign trade, people have plenty of money apparently to spend, and they have spent a good deal of it. One of the fields where the French beat us is in perfumery. I do not think much of the perfumes in the daintily decorated little bottles; it seems to get worse year by year. In textile fabrics there was a burr this year on pocket-handkerchiefs of an artistic type. Next year the 'boom' will probably be in ladies' shawls and wraps."

A TARIFF INTERPRETATION.

What would dear, delightful Charles Dickens have said, had he been alive to day, on hearing that English plum pudding, whose dancing blue flames and the aroma of whose sauce are inseparable from his Christmas stories, is dutiable at the rate of 20 per cent, *ad valorem*? Yet Alfred Jingle, in the person of Henry Irving, could tell him that such was the melancholy fact. It appears that Mr. Irving's players, Englishmen every one, conceived the idea of importing an English plum pudding for their Christmas dinner in Chicago. In due course the pudding came to hand, and at the same time grave objections and demands for impost, from the zealous defender of American pie—the Collector of Customs. "Is it so nominated in the bond?" queried Irving; "thyself shalt see the Act," was the stern rejoinder, and the C. C. proceeded to read from the general appraiser's letter as follows:—

"I have to inform you that the department is of opinion that mince meat is dutiable at the rate of 25 per cent. *ad valorem*. * * * and plum pudding at the rate of 20 per cent. *ad valorem*."

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