

beneficial to both. In entering upon an undertaking of this magnitude, the results of which must confer great benefits on the whole civilized world, the projectors were justified in expecting the aid of the Governments of those countries more directly interested in its success. These expectations have been liberally met, and the enterprise has accordingly been aided and encouraged in various ways by seven different Governments, viz.: Great Britain, the United States, Canada, Newfoundland, Prince-Edward Island, Nova Scotia and the State of Maine.

It may be not amiss to enumerate here the different aids granted to one or other of the companies by these respective Governments as follows:

*Great Britain—*

1. Annual subsidy of £14,000 sterling, until the net profit of the Company reaches six per cent per annum, on the whole capital of £350,000 sterling, the grant to be then reduced to ten thousand pounds sterling per annum for a period of twenty-five years.

2. The aid of two of the largest steamships in the English navy to lay the cable, the "Agamemnon" and the "St.-Jean d'Acres."

3. A government steamship to take any further needful soundings, and verify those already taken. (Her Majesty's steamship, "Cyclops," has been already detailed for this service.)

*United States.—*

4. Annual subsidy of seventy thousand dollars until the net profits yield six per cent per annum, then to be reduced to fifty thousand dollars per annum for a period of twenty-five years, subject to the termination of contract by Congress after ten years, on giving one years' notice.

5. The United-States steamship "Arctic" to take and verify soundings last year.

6. Steamship "Niagara" and "Susquehanna" to assist in laying the cable.

7. A government steamer to make further soundings on the coast of Newfoundland this year.

*Newfoundland.—*

8. Exclusive privilege for fifty years of landing cables on Newfoundland, Labrador and their dependencies.

9. Grant of fifty square miles of land on completion of telegraph to Cape Breton.

10. Similar concession of additional fifty square miles when the cable shall have been laid between Ireland and Newfoundland.

11. Guarantee of interest for twenty years at five per cent on fifty thousand pounds sterling.

12. Grant of five thousand pounds sterling in money toward building road along the line of the telegraph.

13. Remission of duties on importation of all wires and materials for the use of the Company.

*Prince-Edward Island.—*

14. Exclusive privilege for fifty years of landing cables.

15. Free grant of one thousand acres of land.

16. A grant of £300 currency per annum for ten years.

*Canada.—*

17. Act authorizing the building of telegraph lines throughout the Province.