

Armstrong's Mutual Fire Insurance Company sought admission to Tennessee and was refused, whereupon the company applied to the courts for a mandamus compelling the insurance commissioner to issue a license. The case went to the Supreme Court, which has affirmed the decree of the court refusing the mandamus. The Tennessee statute says a company to be admitted to the State must have a cash capital of not less than \$200,000.

The Supreme Court of New York has decided, in the case of Cecilia Templeton, widow of John Templeton, against the Mutual Benefit Association of New York, that the omission of the name of a beneficiary in a life insurance policy does not relieve the company from liability to the estate of the assured. By mistake the beneficiary's name was not written in the policy (which was for \$10,000), and the association sought unsuccessfully to evade payment.

Here is a good one from the St. John, N.B., *Globe*: "Mr. J. Mc. C. Snow is a general insurance agent at Moncton. A few days ago he received the following letter from a Frenchman at the North Shore: 'Mister Snow,—I write to let you know I burnt my house last week. I have her insured. Come up and pay me my money.' It is not definitely known whether or not Mr. Snow hired a special train for the North Shore when he received the above."

For some weeks past a special committee of the New England Insurance Exchange has been engaged in the formation of a new rate schedule for dwelling house risks. The report of the committee, after laying over and receiving careful consideration, has been recommended by the Exchange. The rates are lower than the old rates, but still higher than those of the mutuals. The schedule goes to the local boards of Massachusetts for adoption or rejection.

It made a difference.—Husband—"My goodness, wife! The insurance on our house ran out to-day and I forgot to renew it. Where do you keep the kerosene?" Wife—"In the kitchen closet." "Have it carried out doors at once. What sort of matches are we using? Parlor matches? Burn every one of them, and bring down your great-grand-mother's tinder-box from upstairs; then send the servants to bed before the moon is down, and make sure that the kitchen range is fixed right. I'll attend to the furnace myself."—*N. Y. Weekly.*

In its annual review of the lake marine business for 1890, the *Chicago Tribune* says: "Harmony has prevailed among the companies engaged in lake underwriting, and ruinous competition has been avoided. The volume of business was large, and the results show, notwithstanding numerous losses and a few serious ones, a fair profit to nearly all the companies interested. Underwriters have found ore, lumber and coal moderately profitable, although extremely low rates have prevailed. Grain insurance has again proven a source of large revenue to the companies."

It seems that we were misinformed with reference to the defendant in the case of Gilbranson, tried at Hamilton against the A. O. U. W., as reported in our issue of November 1, the real defendant being the "Relief Society of the A. O. U. W." So we are informed at this late date by a letter from Mr. John Milne, G. M. of the A. O. U. W. for Ontario. This only shifts the odium of the transaction from the grand body of the order to what would seem from its name to be a branch of that body, though Mr. Milne informs us that this society is distinct from the order.

The North American Life, we notice, now issues a form of policy called the "Compound Investment Policy," which, in case the assured lives to the end of the investment period, provides for five options in settlement, all on a liberal basis. The feature, however, which will attract most attention consists of a provision, that, if the assured die after the eleventh premium has been paid and before the termination of the investment period, the eleventh and all subsequent premiums paid will be returned, as a dividend, with the face of the policy. It is also provided that the 11th and subsequent premiums paid will, if desired, be lent at six per cent interest to the assured, and in the event of his death before the completion of the investment period no deduction from the policy will be made, the guarantee dividend cancelling the loan.

Calendars for 1891.—Among the calendars received this year the most noticeable are: the Commercial Union, presenting, with artistic surroundings, views of the home and branch offices; the Guardian, in gold and colors, with an appropriate central figure; the London and Lancashire Life, a model of the engraver's art in colors and gold; the Atlas, with striking head-piece and useful calendar; the National of Ireland in green (not forgetting the shamrock) and gold, the calendar sheets in artistic shading of colors; the Western Assurance, very large, in colors, with full sheet calendar for each month; while of the less pretensions, but very neat and practical, we have the Citizens' of Canada, the Germania Life, the Northern, the Beaver Line, the Mercantile Fire of Waterloo, the Phoenix of Hartford, London Life and others. The Standard Life, the North American Life, and the Western of Toronto issue convenient pocket memorandum calendars, and the London and Lancashire Life, besides its wall calendar, presents a most desirable and expensive desk calendar in leather frame, with monthly adjustable tablets.

PERSONAL MENTION.

MR. N. B. GUNN, assistant actuary, has been appointed secretary of the Standard Life, as successor to Secretary Gregor, recently retired.

MR. E. D. LACY, of this city, Dominion manager of the Imperial Fire, was recently presented by the office staff with a life-like portrait of himself, done in oil, as a holiday souvenir.

MR. GEO. F. SMITH, late general agent of the Queen Insurance Company, and now assistant manager of the New England Factory Insurance Association, will, it is said, succeed to Manager F. W. Whiting's place.

MR. H. H. STOVEL, the efficient superintendent at Winnipeg of the London Life Insurance Company, died recently in the railway depot at West Lynne. He was apparently in good health a few minutes before his death.

MR. CHARLES W. PIERCE, of New York, whose pithy paragraphs, under the *nom de plume* of "Argus," have for some time been a notable feature of the *Insurance World* of Pittsburgh, is hereafter to be assistant editor of that journal. We congratulate our contemporary on this valuable acquisition to its editorial force.

MR. J. B. REED, the well-known general insurance agent of Toronto, has been appointed the agent for that city of the London Assurance, having we understand relinquished the agency of the Queen. Mr. Reed also represents the Liverpool and London and Globe and the Lancashire. Mr. Maughan is associated with Mr. Reed. Manager Lilly is to be congratulated on having secured such a valuable connection for the London.