

## British and Canadian Companies.

UNITED STATES STATEMENT (FOR 6 MONTHS ENDING JUNE 30TH, 1883),

Showing Income and Expenditures.

COMPANIES.	INCOME.					EXPENDITURES.			
	Fire Prm's.	Mar. & In-land Prm's.	Int't Rec'ts.	All other Items.	Tot. In'cme.	Fire Losses.	Mar. & In-land Losses.	All other Items.	Tot. Expenditures.
British America, Toronto .....	\$281,078	\$11,413	\$15,404	....	\$307,896	\$194,618	\$6,296	\$121,970	\$322,886
City of London, London.....	284,017	....	11,072	....	295,090	211,891	....	106,726	318,618
Commercial Union, London....	846,685	731	29,681	\$3,625	880,723	572,302	....	256,780	829,083
Fire Insurance Ass'n, London..	338,085	....	9,731	....	347,815	256,818	....	122,185	379,003
Guardian, London .....	337,497	....	17,111	....	354,609	160,817	....	104,250	265,068
Hamburg-Bremen, Hamburg ...	367,709	....	18,825	....	386,535	245,981	....	120,433	366,414
Imperial, London.....	558,169	....	15,348	11,225	584,743	304,679	....	151,917	456,597
Lancashire, Manchester.....	545,479	....	32,709	....	578,189	351,228	....	179,282	530,511
Lion, London.....	193,060	....	12,577	....	205,637	120,056	....	59,241	179,298
Liverp'l and London and Globe, Liverpool.....	1,629,917	....	98,019	....	1,727,936	1,086,925	....	495,268	1,582,193
London and Lancashire, Liverp'l	541,169	....	13,352	....	554,532	426,750	....	178,239	604,989
London and Provincial, London.	243,965	....	2,163	....	246,129	160,838	....	77,968	238,807
London Assurance Corporation, London.....	545,479	....	32,709	....	578,189	351,228	....	179,282	530,511
North B. & Mercantile, London	836,853	....	45,867	....	882,720	620,361	....	281,110	901,471
North German, Hamburg.....	143,817	....	5,690	....	149,508	78,455	....	49,488	127,944
Northern, London .....	256,900	....	13,382	....	270,282	219,147	....	105,855	325,002
Norwich Union, Norwich.....	325,941	....	16,395	....	342,336	214,372	....	121,444	335,816
Phoenix, London .....	576,295	....	20,812	....	597,107	335,218	....	177,811	513,029
Queen, Liverpool.....	615,502	....	22,416	19,201	657,121	466,826	....	216,884	683,710
Royal, Liverpool.....	1,189,887	....	51,826	16,330	1,258,044	774,447	....	368,237	1,142,684
Scottish Union and National, Edinburgh.....	184,540	....	19,149	....	203,690	131,541	....	51,369	182,910
Standard Fire Office, London...	309,651	....	6,328	....	316,279	281,915	....	128,405	410,321
Sun Fire Office, London .....	567,302	....	9,618	....	576,921	310,133	....	257,127	567,260
Transatlantic, Hamburg.....	122,378	....	7,235	....	129,614	75,199	....	44,422	119,622
United Fire Reinsurance, Manchester.....	620,418	....	12,860	....	633,279	356,928	....	199,042	555,970
Western, Toronto.....	364,864	12,744	19,055	....	396,665	301,030	25,074	133,346	459,450
Totals (26 companies) June 30, 1883 .....	\$12,826,978	\$24,890	\$559,348	\$50,382	\$13,451,599	\$8,609,715	\$31,370	\$4,288,092	\$12,929,178
Totals (28 companies) year ending Dec. 31, 1882.....	\$23,998,429	\$135,602	\$1,050,800	\$62,847	\$25,247,680	14,998,976	\$68,438	\$7,614,545	\$22,681,960

The Fire Premiums of the British and Canadian Companies doing business in the States, for the six months ending June 30th, 1883, reached \$12,826,978; the fire losses were \$8,609,715, or a ratio of 67.1 per cent. The expenses were 33.4 per cent. of premiums, so that the business so far has been without profit; in fact shows a slight loss of .5 per cent.

The 147 Fire Insurance Companies, home and foreign, reporting to the New York department, received for premiums during the half year ending June 30th, \$38,940,827 (fire and marine), out of which was paid for fire and marine losses \$4,899,330, and for expenses \$14,033,818, the loss ratio being 64 per cent. and the expense ratio 36 per cent. of the premiums—thus eating up exactly every dollar of premium received. What shall be the result? is anxiously asked, for the balance of the year 1883.

## OLIVER PILLSBURY ON ASSESSMENT INSURANCE.

Very few, if any, are better able to judge the merits of Insurance Companies, or the different plans upon which business is conducted, than the Hon. Oliver Pillsbury, Insurance Commissioner for the State of New Hampshire. In answer to a letter written him, making inquiry respecting the co-operative companies, he replied as follows:

"In reply to your inquiry I have only time to say that I should be very unwilling to leave my family with no other reliance than such as is offered by the class of make-shifts to which you allude. They promise nothing. If they did, they have nothing behind to back a promise except passing round the hat for such contributions as may be dropped in. Having nothing to hold them together, they dissolve like lumps of sand almost invariably, within five years, disappointing those who trust in them. This is in accordance with my observation. True, the mystic tie or other craftsmen sign may hold them together a little longer, but even this fails to give them any permanence.

## THE DUTCHMAN'S INSURANCE.

A story is told of a Dutchman who had taken the precaution to insure the life of his wife for five thousand dollars, and his stable for nine hundred dollars, believing the former might die, and the latter be burnt, and he could not get along without some compensation for the loss. Both policies had been taken out from the same agent.

In a few months after the stable had been insured it was destroyed by fire. Schmidt quietly notified the agent, and hinted to him that he should expect the nine hundred dollars at the earliest possible moment.

The agent at once sent a carpenter to ascertain the cost of erecting a new stable of the same dimensions, having ascertained that the property had been insured for more than it was worth. He was asked to estimate the cost of a brick stable, and reported the amount at seven hundred and fifty dollars.

The agent then notified Schmidt that he would build him a new brick stable in place of the old frame one, but Schmidt became very indignant at the proposition, saying: "I do not understand this insurance business. I pay you for