THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 51. MONTREAL, MONDAY, AUGUST 1, 1898. Price 3 cents.

Montreal Stock Market.

Montreal Street Slightly off—Earnings increase $1,492.04 for Saturday and Sunday.

TORONTO RAILWAY STRONG.

BELL TEL. SELLS EX RIGHTS.

The Stock Exchange has removed to its old quarters. The improvement in the room is certainly great and its to be hoped that business will resume the activity which prvailed in the dingy old apartments in Francois Xavier street.

The market was irregular but on the whole steady. Montreal Street Railway, Toronto Rails and Canadian Pacific were the only issues in which any activity manifested itself.

Canadian Pacific enjoyed a little boom all of its own, there was no London market and in New York it sold at 84; here it opened at 84¾ with good demand and sold at 84⅞. The close was very firm.

Montreal Street Railway shaded off, selling at 276, 275¾, 275, 275¼. It ended with buyers at 275½, sellers 25¾. Its earnings continue large.

Toronto Railway was decidedly strong. Its increased earning power having shown itself in the last few days. Eight hundred shares were dealt in, the last sales having been made at the highest of the day.

The balance of the business was well distributed, but confined to the filling of small investment orders.

In Canadian Pacific the sellers were J.T. Davies, Howard, and Forget & Co.

The buyers were Burnett & Co., MacKenzie, Forget & Co., and Smith.

In Montreal Street Ry. the sellers were Forget & Co., W. Weir, Grant, G. Weir, Scott, and Burnett & Co.

The buyers were Forget & Co., Clark, Smith, J. T. Davies, W. Weir, and G. Weir.

In Toronto Street Ry. the sellers were, Howard, Meredith & Co., MacKenzie, Forget & Co., Scott, W. Weir, and Nichols & Marler.

The buyers were Grant, Weir, Hansons & F., Hamilton, Forget & Co., G. Weir, Turpin & Co., and Wilson & G.

In other stocks the sellers were G. Weir, MacKenzie, MacDougall Bros., Gault, Wilson & Gillespie, J. T. Davies, and Nichols & M.

The buyers, G. Strathy & Co., Hansons & F., Burnett & Co., Howard, Nichols & Marler, Hamilton, and Wilson & Smith.

SALES THIS DAY.

Canadian Pacific.—275 at 84¾, 50 at 84⅞.

Montreal Street.—180 at 276, 5 275, 25 at 275¾, 15 at 275, 25 at 275¼.

New Street.—50 at 271½, 50 at 271¼, 25 at 271.

Toronto Railway.—50 at 97½, 125 at 97¾, 400 at 98, 125 at 98⅛, 100 at 98¼.

Montreal Telegraph.—2 at 178½.

War Eagle.—100 at 258.

Dominion Coal com.—25 at 23¼.

Montreal Gas—10 at 192.

Bank of Montreal.—4 @ 248.

Bank of Commerce.—34 at 141½.

Merchants Bank.—10 @ 179.

Dominion Cotton.—25 at 99½, 75 at 94¾.

Champlain Bonds.—$2000 at 95.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 1, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	July 25. Sellers.	July 25. Buyers.	July 26. Sellers.	July 26. Buyers.	July 27. Sellers.	July 27. Buyers.	July 28. Sellers.	July 28. Buyers.	July 29. Sellers.	July 29. Buyers.	Aug. 1. Sellers.	Aug. 1. Buyers.
$	$				**BANKS.**												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	260	245	250	246	255	245	250	245	255	245	255	245
6,000,000	2,600,000	100	4	"	Merchants Bank	179	175	179	175	179	175	179	175	179	175	178	174
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	140	141	140	141	140	141	139¼	141	140	143	140¼
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	.....	.....	130	129	.....	129	.....	126½	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	124	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	250	233	250	235	245	233	250	236	250	236	245	236
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	.....	200	210	200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	[illegible]	.....	199½	199½	193	199¼	195	.....	201	203	202
2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....	190	.....	195	.....	195	.....	195	.....	.....
2,000,000	600,000	50	4	"	Standard	.....	.....	.....	177	.....	175	.....	177	.....	177	.....	180
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	215	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank*	.....	.....	258	250	258	250	258	250	258	250	255	254
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	150	.....	.....	.....	150	.....	150	160	155	160	150
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	115	103	115	103	110	103	110	103	115	103
1,250,000	775,000	100	4	"	Hamilton	.....	.....	.....	177	185	179½	.....	179	184	179	.....	182
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	96½	90	96½	90	102½	95	.....	.....	100	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	165		165	.....	165	.....	165	.....	165	.....
1,000,000	85,000	100	3	"	Ontario Bank	110	103	110	104	110	104¾	.....	105¼	110	104	112	105
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	106	.....	106	.....	107	.....	108	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie	.....	.....	100	92	100	92	100	92	100	92	100	92
	Surplus.				**MISCELLANEOUS**												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry.	85½	85¼	85¼	85⅛	85	84⅞	84¾	84⅝	84½	84¼	84⅞	84¾
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5	7	5	7	5	7	.....	7	5¼
10,000,000	2,608,329	100	1¾q	July	Commercial Cable	181	180¼	181	180½	181	180⅞	181½	180¾	185	181¾	185	183
2,000,000	.....	40	2q	"	Montreal Telegraph	180	178½	180½	179½	180	179	180½	179¾	180½	179¾	180½	179½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.	102	99⅝	102	99¾	102	100	100¼	99¼	101	99¾	102	99⅝
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	274¾	274¼	274¼	273½	274	273⅞	274¼	274	276¼	276	275¾	275½
		.....	.....	.....	New Montreal Street	273	270	271	269	272	270	271½	271	273	272	271½	270½
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	131	.....	132	.....	132	.....	.....	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	192½	192	19½	191¼	192	191½	192	191½	193	192	193	192¼
2,000,000	.....	1	.....	.....	War Eagle	265	259	263	262	263½	263	264	263½	265	263	264	260
3,168,000	910,000	100	2q	July	Bell Telephone Co ‰	175	174	175	173½	177½	175	185	180⅛	185	182	.....	165
1,500,000	.....	100	2q	"	Royal Electric*	161½	159½	161	159½	161	158¾	160	159	160	159	160	159
6,000,000	717,016	100	1q	"	Toronto Street Ry	97¾	97½	97¼	97	97⅝	97½	97⅜	97¼	97¾	97¼	98⅜	98¼
800,000	.....	100	1½q	"	Halifax Tram Co.	133	132½	134	132	133½	132½	133½	131½	133	130	133	131
100,000	.....	100	.....	.....	Cornwall Street Ry	50	15	.....	.....	.....	.....	50	15	45	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light	40	35	39½	35	40	35	39	35	40	35	39½	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co	.....	143	.....	143	.....	143	.....	143	.....	140	160	140
350,000	.....	40	2q	July	London Street Ry	.....	.....	182	180	183	180	.....	180	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	54	51¼	54	51¼	54	.....	53	51¼	54	52	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	23	21½	22½	21	21½	20	23	21½	22¾	21½	25	23
2,000,000	.....	100	4	July	Dominion Coal Co. pr.	109	107	109	108	108½	107½	109	108½	109	108	109	108
500,000	.....	100	6 pa	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	.....	.....	60	35	60	35	60	35	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock	.....	.....	100	50	100	50	100	60	100	50	100	50
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	155	147½	155	147½	155	147½	155	148	155	147¼	155	148
2,750,000	.....	100	.....	.....	Colored Cotton Co	.....	45	75	.....	75	.....	75	.....	75	.....	60	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co.	.....	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	94	92	94	92	94	92	95	92	95	90	95	93
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	.....	.....	100	.....	100	.....	100	.....	98	.....	.....	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. ‡Authorized. † & 1 Bonus. ‰ Ex-Rgts