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WILL EXAMINE AND REPORT ON MINES

MINING NOTES.

Ageneral meeting of the War Eagle Company is being held today in Spokane. The object of the meeting is to confirm the deal by which the mine passes into the bands of the Gooderham syndicate. Some of the shareholders, it is said, will register a kick on the ground that the commissions on the trans action, which go to Volney Williamson, C. S. McCuaig and George Stimson, are excessive. It is said the commissions amount to \$150,000. If this is the case the shareholders will receive a lower figure for their shares than they have brought on the market for some

Moynahan & Campbell have bonded the Copper Chief and Copper Wonder for \$25,000. These claims are on Sophic mountain, and are said to catch the Victory and Triumph ledges.

The terms offered by the city of Vancouver to an American syndicate, which proposes to build a smelter at that point, have been accepted and the project will be carried out.

There is something of a rush to Rossland already, and it is to be expected that many thousands of visitors will arrive within the next few weeks. The new depot of the Red Mountain railway, which has just been completed, is a busy scene at train time.

Mr. Robert Dixon, who is interested in a large number of properties in this camp, has just returned from Toronto. The Queen City, he says, is showing more interest in our mines than it has for some little time, but he thinks there will be no great increase in investments until more properties are paying dividends.

The Goodenough mine in the Slocan will declare a \$50,000 dividend in about a month.

The treasurer of the Rossland Miners' Umon has decamped with the funds, which amounted to \$670.

A representative of THE REVIEW yesterday visited the Retaliation, which is being developed by the Montezuma Company. The crosscut tunnel, which is to tap the ledge at 65 feet, is now in 50 feet, and six men are working on it. It is probable that the lead will be reached within two weeks. The vein will be tapped at a depth of 80 feet. Judging from the showing in the shaft, something good will be opened up when the ledge is struck.

The Orphan Boy, in the Big Bend district, is still attracting attention. It is said the company has 1200 tons of ore on the dump. The latest assays returned give \$28 in gold.

Work on the Cariboo claim, adjoining the Jumbo, will be resumed or February 1st. It is controlled by the Monarch Gold Mining Company.

A, important strike was made last week in the Colonna, and the breast of the main tunnel is in 40 inches of clean ore showing a large proportion of copper, an assay giving 91/2 per cent., with \$24 in gold. The stock is in demand.

The Spokane Mining Exchange held its first meeting on Monday.

It is said an English company is anxious to buy the War Eagle and will pay \$850,000 net. This is considerably more than the company will receive should the Gooderham offer be accepted.

The option on the Gold Bar, recently bonded for an English syndicate by J. S. Paterson, will be taken up, A company is being formed to work the property. A number of Toronto men are interested.

On the Zilor there is now a splendid showing. The drift which is being run from the bottom of the working shaft is now in four feet, all in very nice looking ore, and the rest of the six-foot vein is in mixed ore.

The main tunnel of the Centre Star is now close to the Le Roi line, being in 1400 feet.

The Cracker Jack shaft is now down 25 feet, and the showing is so satisfactory that the owners have let a contract for an additional 50 feet of work.

Monte Cristo ore has improved wonderfully during the last week or so, and this mine has now a first-class showing.

Sir Charles Tupper figures as chairman of the New Gold Fields of British Columbia, Limited, of London, England. This company has a capital of £250,000.

The Mary May has been crown granted.

The Sultana, on Lookout mountain, has been sold to a Manitoba syndicate through the agency of General Warren.

The Cliff is now shipping ore from the surface showings at the west end of the claim.

The Good Hope Company has been reorganized. It will have a capitalization of 1,000,000 shares. The additional 500,000 shares will be placed in the treasury, making in all 600,000 shares available for development.

The ore recently found in the Snowshoe is becoming more solid, and the appearance of the drift has. greatly improved.

The Gooderham people are trying to secure a smelter site half a mile below Trail on the Columbia

Brokers who sold Colonna, stock during the rush . caused by the recent strike were in some cases unable to deliver it, and will lose money on the transaction.

The Germania, a Green mountain claim, in which a Robert Scott, of Rossland, is largely interested, is-being rapidly developed. The shaft is now down for feet and the showing of ore is most encouraging.

The company which is being organized to develop the Silent Friend will shortly begin work on this-promising prospect.

The Red Eagle shaft is down 30 feet. The vein is widening, with ten inches of solid ore on the foot wall and eight inches on the hanging wall. The crosscut tunnel, which is now in 40 feet, will tap the ledge in another ten feet.

The Big Three Company's properties are coming to the front, and, unless the signs fail, will soon be producers. The ore body encountered in the Southern. Belle tunnel recently shows up remarkably well and has been followed for twenty feet along the hanging wall, no foot wall being in sight. The tunnel hasa vertical depth of about 125 feet. Assays of the orereturn good values in gold and silver, and very high percentages of copper.

The tunnel of the Victory is now in 90 feet and is still in ore. At a depth of 30 feet in the Triumph shrift the foot wall has been reached, and a crosscut is now being driven to the hanging wall, which will be reached before the end of the week. Assay returns continue high, and this property seems certain to prove a bonanza.

The Butte has now three and a-half feet of shipping ore at the 100-foot level. A drift has been driven. from the bottom of the shaft.

The plant for the Silver Bell hoist, pumps and drills will be installed before the end of this week.

The drift on the Jumbo's big ore body is now in 30 feet, is nine feet wide, and is in ore all the way.

Vancouver wants a smelter, a refinery, and direct railway communication with Kootenay. The newspapers of the city are agitating for these.

The Lily May shaft is down 47 feet, with good ore in the bottom. Seven men are working.

The O. K.'s stamp mill is working smr showing of free gold in the low 12 large as ever.