

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double berried Hollandia Gin,
Donville & Co.'s old Irish Whiskey,
H. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
J. A. Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guinness' Dublin Stout, bottled by Machen & Co.,
McEwan's Sparkling Edinburgh Ale, &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY,
Empowered by British and Canadian Parliaments,
CAPITAL.....£1,000,000 Sterling.
ANNUAL INCOME, over £300,000 Sterling.
HEAD OFFICE IN CANADA—MONTREAL.
9-ly EDWARD RAWLINGS, Manager

1867—FALL TRADE.—1867

T. JAMES CLAXTON & CO.
STOCK will be complete and ready for
inspection by
MONDAY, 2nd SEPTEMBER.
CAVERHILL'S BUILDINGS,
1-ly 59 St. Peter Street, MONTREAL.

**THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE CO.**

UNLIMITED RESPONSIBILITY.
Capital, Surplus and Reserved Funds. ... \$16,271,675
Invested in Canada..... 250,000
Premiums received in 1866, were..... 5,362,260
Daily Premiums, upwards of..... 17,000
Shareholders personally responsible for engagements
of the Company.—All Directors must be Shareholders.

CHAIRMAN—T. B. ANDERSON, Esq. (Pres. Bank of
Montreal).
DEPUTY CHAIRMAN—HENRY STARNES, Esq. (Man-
ager Ontario Bank).

FIRE DEPARTMENT.—Insurances effected on all
classes of Property at Current Rates.

LIFE DEPARTMENT.—Amount of Special Re-
serve, \$9,282,463.

G. F. C. SMITH, Res. Secretary.
1-ly HEAD OFFICE: Place D'Armes, Montreal.

REMOVAL.

WEST BROTHERS
Have removed to 144 McGill Street.
GROCERIES, WINES, LIQUORS AND CIGARS
WHOLESALE 14-ly

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
44 ST. SACRAMENT STREET,
MONTREAL. 1-ly

SINCLAIR, JACK & CO.,
WHOLESALE GROCERS AND COMMISSION
MERCHANTS,

Importers of EAST & WEST INDIA PRODUCE,
MEDITERRANEAN GOODS,

&c., &c., &c.,

413 ST. PAUL STREET, opposite Custom House,
MONTREAL.

Sole Agents for "Coots'" celebrated ground
Rock-Salt, for Table and Dairy use.
Montreal, May 20, 1867. 1-ly

W. McLAREN & CO.,
Nos. 16 & 17 Lemoinne Street.
The attention of Country Merchants is invited to
the quality and prices of our Stock of
BOOTS AND SHOES.
As our work is entirely HAND MADE, it is much
more durable than the Machine made work, and our
prices are as cheap as the cheapest. 33-ly

BLACK & LOCKE,
LEATHER
AND
GENERAL COMMISSION MERCHANTS,
36-ly MONTREAL.

HUNTER, DUFFY & JOHNSON,
WHOLESALE MANUFACTURERS OF
BOOTS AND SHOES,
29 ST. HELEN STREET,
MONTREAL. 49-ly

THE TRADE REVIEW
AND
Intercolonial Journal of Commerce.

MONTREAL, FRIDAY SEPTEMBER 27, 1867.

Our advertising columns have received some sub-
stantial additions of late. We may say the same of
our subscription list. The *Trade Review* now possesses
the most widely circulated circulation of any paper in
the Dominion among the traders, it being sent to
15,000 persons, and reaches nearly every merchant and
person whose custom is worth soliciting.

We are informed that some of the Western houses
have begun to send out travellers.

A further rise of 12s. has taken place in the British
copper standard.

A recent London circular says, that Canadian Rye
in course of shipment had been sold at 33s. per 490lbs.
f.o.b.

A large demand for greenbacks wherewith to move
the crops has sprung up in New York, and one day
this week notes to the amount of ten millions were
sent West.

We are glad to see that a Joint Stock Company,
with a large capital, has purchased the Brewster
estate property on the Lachine Canal, and intends to
erect warehouses for the storage of goods upon it.
The Company is understood to be composed of men of
high character and standing, but in this respect can-
not surpass the well known firms already in the ware-
housing business.

The Bank of England declared a half-yearly divi-
dend at the rate of 9 per cent. p. annum on the 13th.
Its rest now stands at £3,002,115, and its stock was
recently quoted at £262. The *Times* of the 14th says:
"The stock of bullion held by the Bank is now
£623,237 in excess of the notes in the hands of the
public. On the only previous occasion when such a
circumstance occurred, namely in 1852, the difference
was £700,123. Before the end of the present month
that total will be considerably exceeded."

The London *Economist* of the 14th Sept. says that
the half-yearly meeting of the Great Western Railway
Company will be held in London on the 9th of October.
At a special meeting, convened for the same day, the
shareholders will be asked to consent to an agreement
entered into on the 12th of June last with the Grand
Trunk Railway Company of Canada.

Subjoined is a table, affording a comparative view
of the British Bank returns, the Bank rate of discount,
the price of Consols, the price of wheat, and the lead-
ing exchanges in London, during a period of three

MORLAND, WATSON & CO.,
WHOLESALE
IRON MERCHANTS,
AND
IMPORTERS OF HARDWARE,
Offices and Warehouse, 385 and 387 St. Paul Street
MONTREAL.
Manufactories on Lachine Canal.

THE COMMERCIAL UNION ASSURANCE CO'Y.

19 & 20 CORNHILL, LONDON, ENGLAND.
CAPITAL £2,600,000 Stg.—INVESTED over \$2,000,000

FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch
has been unprecedented—90 PER CENT. of pre-
miums now in hand. First year's premiums were
over \$100,000. Economy of management guaranteed.
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,
General Agents for Canada.
FRED. COLE, Secretary.
Inspector of Agencies—T. C. LIVINGSTON P.L.S.
9-ly

years, corresponding with the week ending 12th Sept.,
as well as ten years back, viz., in 1857:—

At corresponding dates with the present week	1857.	1858.	1859.	1867.
Circulation, including bank post bills.....	19,626,379	21,549,755	21,121,201	21,210,715
Public deposits.....	7,658,478	8,321,610	5,181,718	7,914,522
Other deposits.....	9,180,187	13,856,579	17,384,527	19,151,776
Government securities.....	10,593,633	10,381,269	11,711,723	12,945,274
Other securities.....	18,664,022	21,213,529	22,481,941	17,399,213
Reserve of notes and coin.....	6,828,638	7,410,519	7,562,722	15,98,237
Coin and bullion.....	11,218,461	14,125,579	15,974,777	21,549,232
Bank rate of discount.....	5 1/4 p.	4 p.	5 1/4 p.	2 p.
Price of Consols.....	90 1/2	89 1/2	91 p.	94 1/2
Average price of wheat.....	55s 8d	46s 0d	47s 3d	62s 1/2
Exchange on Paris (short). ..	25 29	25 29	27 1/2	25 20
—Amsterdam ditto.....	11 15 1/2	11 18 1/2	11 16	7 11 19
—Hamburg (3 months).....	13 7 1/2	8 13 1/2	13 8 1/2	13 10 1/2

TRADE WITH THE TROPICS.

MR. BRYDGES' annual report of the crops in Que-
bec and Ontario, which has just been published
for the present year, affords additional proof, if such
were wanted, that we are favored with an abundant
harvest. The fisheries of the Maritime Provinces have
also been very productive. We have, therefore, every
reason to hope that the year 1868 will be a prosperous
one for the Dominion of Canada. But so far, that
prosperity is only secured in part; we have got the
goods, the next point is to find a market for them.
Doubt hangs over the European world, and the
amount of the demand there will depend upon circum-
stances over which we can exercise no control, and
which we can only at present see, as in a glass, darkly.
Prices may rule extremely high under certain con-
tingencies, or they may be so low as to lead to a loss to
our exporters. It is a matter of regret, then, that we
have hitherto been unable to open a market for our
surplus products, which we might chiefly render our-
own, to the extent that we possess the means of sup-
plying it. We allude to the West Indies, Brazil, and
other parts of this Continent south of the United
States; for, we believe, the large crops of that coun-
try, this season, will interfere with our business there,
in many articles, under their existing tariff. Many,
indeed, think otherwise, but we are less sanguine, and
it must be left to time to decide who is in the right.
But in the West Indies and South America our mer-
chants could encounter all rivals with manifest advan-
tage. The distance would shield them against Euro-
pean competition, and the high taxation of the United
States is an equally safe protection. The great value
of this trade we have shown on former occasions, by
publishing returns of the exports from New York,
Boston, Baltimore and other American ports, to Cuba,
Porto Rico, the British West Indies, Brazil, &c., and
the report of our own commissioners to these countries
brought the matter still more prominently before the
public. It is no small prize, in fact, that is here to be
contended for, but one of vast dimensions now, and
which will be of incalculable importance in future.
That trade, too, we firmly believe, naturally belongs,
so to speak, to the British North American Provinces;
for we can supply these tropical countries with many