

THE BANK OF HAMILTON

TWENTY-SECOND ANNUAL GENERAL MEETING.

the shareholders of the Bank of Hamilton was held in the board room of the institution Monday beginning at 12 o'clock.

Directors' Report.

The directors beg to submit their annual report to the shareholders for the year ended 31st May, 1984.

The balance credit of profit and surplus carried forward from 31st May, 1983, was \$ 4,785 00.

The profits for the year ended 31st May, 1984, after deducting charges of management and making provision for bad and doubtful debts, are

	\$ 128,328 11
	120,190 71

From which have been declared:

Dividend 4 per cent, paid last December, 1983	\$ 50,000 00
Dividend, 4 per cent, payable 1st June, 1984	\$ 50,000 00
Carried to Reserve Fund	23,000 00

Balance of Profit and Loss carried forward to 31st May, 1984

	\$ 8,109 71
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The past year's business has been fairly good, but considering the state of business generally, much progress could hardly have been looked for. There is no doubt the country is passing through a season of commercial depression and low prices, aggravated by the unfavorable state of commerce and manufactures in the United States. The return to normal conditions must necessarily be slow, but it is not unreasonable to think that improvement is not far off. In the meantime it is wise to be conservative, and this policy the Directors intend to follow.

During the year an agency of the bank has been opened in Berlin with favorable prospects.

JOHN STUART,
Hamilton, June 8, 1894. President.

General Statement.

LIABILITIES.

To the Public—
Notes of the bank in circulation.....\$ 854,253 00
Deposits bearing in.

Interest.....	\$4,045,300 97	
Deposits not bearing interest.....	1,140,015 92	
Amount reserved for interest due depositors.....	58,130 35	
		\$5,243,447 94
Balances due to other banks in Canada.....	1,076 56	

Dividend No. 43, payable 1st June, 1894....	50,000 00	
Former dividends unpaid.....	226 96	
		50,226 96
		\$5,632,539 63

Capital stock paid-up.....	\$1,250,000 00
Reserve fund.....	675,000 00
Amount reserved for rebate of interest on current bills discount- ed.....	30,000 00
Balance of profits car- ried forward.....	5,109 79
	<u>1,960,109 79</u>

		\$8,693,749 41
Assets.		
Gold and silver coin....	\$	185,492 85
Domestic Government		
notes		252,600 00

Notes.....	537,692 00
Deposit with the Dominion Government as security for note circulation.....	53,870 12
Notes and cheques on other banks.....	127,399 91

Balances due from other banks in Canada and the United States.....	96,732 15
Canadian and British Government and other public debentures.....	959,659 58
Transit call on short	

Notes discounted and advances current	338,856 26	
Notes discounted and advances current		\$2,109,602 57
Notes discounted, etc., overdue (estimated)		6,084,218 21

Bank premises, office furniture, safes, etc.	300,802 41
Real estate (other than bank premises), mortgages, etc.	17,208 45
Other assets not included under foregoing heads	22,657 00

Bank of Hamilton,
Hamilton, 31st May, 1894.

The Chairman, after a few suitable remarks, moved and Mr. A. G. Ramsay seconded the adoption of the report, which was carried.

It was moved by Mr. S. Barker, seconded by Mr. F. W. Gates, "That the thanks of this meeting be given to the president, vice-president and

It was moved by Mr. John A. Bruce, seconded by Lieut.-Col. Moore, "That the thanks of this meeting be given to the cashier, assistant cashier, secretary and all the members of the association for their services during the year," which was carried, and responded to by the chairman.

Moved by Mr. M. Leggat, seconded by Lieut. Col. Magill, "That the poll be now open for the election of directors and that Messrs. W. R. Mac-

The scrutineers reported the re-election of the old board of directors, namely: Messrs John Stuart, A. G. Ramsay, John Proctor, George Coach, A. T. Wood, A. B. Lee (Toronto) and William Gibson, M.P.

At a subsequent meeting of the directors Mr. John Stuart was re-elected president and Mr. G. Ramsay, vice-president.

THE HANDSOMEST

BRASS BEDS

urniture in Rare Woods to match
on Beds greatly reduced in price

— 36 —
E SCHOMBERG FURNITURE CO.

Agents for the Largest English Houses.
649 and 651 Yonge-street.

\$50 Reward

l be given for the conviction of the party or
ties who wilfully circulated the report at the
way Plaisance that everybody was mesmer-
by Prof. Kilragg. Since the above report
got abroad a reporter found out the mistake

...said he overheard Mr. Jenkins telling Mrs. ... es that Mrs. Brown had circulated the news ... frs. Campbell that they were all surprised ... (mesmerized) with the amount of comfort ... satisfaction they have had since purchasing

for shoes at the Dominion Shoe Store, corner
and George-streets, cheapest place in the
for all kinds of footwear. 36

Canada Permanent Loan and Savings Company.

88th Half-Yearly Dividend.
Notice is hereby given that a dividend of five one half per cent. on the paid-up capital of this Company has been declared for the year ending June 30, 1894, and that the same

be payable at the Company's office, Toronto-
st, Toronto, on and after Monday, the 9th
of July, next.
The transfer books will be closed from the 20th
to 30th June, inclusive. 333
order. GEORGE H. SMITH, Secretary.

DIVIDEND NOTICES"

Notice is hereby given that a Dividend of One and One-Half per cent. on the paid-up Capital Stock of this Company has been declared for the current half-year, and that the same will

transferable at the office of the Company on and
the third day of July next.
The transfer books will be closed from the 16th
to the 20th inst., both days inclusive. By order
of the Board,
JAMES T. LOCKE,
Toronto, 19th June, 1894. **Manager.**