ful to the country of the two. For, suppose that in one year a million's worth of certain commodities has been manufactured beyond what the market will take. At least half of what the market will take. At least pair of the money paid out, and probably more, has been retained in the country, and has been distributed among many people. But when a million's worth in excess of what the market will take has been imported, it means that the whole amount, less a mere trifle, has to be sent out of the country, to where it makes work and wages for other people, not for our own. As for the over-doing of the cotton trade; we must even leave our "cotton lords," so-called, to meet that crouble as best they can. But, taking the broad, general view of the matter, we feel quite sure that to-day the Canadian housewif is getting her cottons very much cheaper that would be the case if we had no cotton mills in the country at all. And we are confident that here every retailer in the trade will agree with us. The implement makers, we fancy, may is a certainty that Canadian farmers are well supplied with the best implements and ma-

chinery, and at quite reasonable prices.

But there are always people who "want the earth," so to speak, and who demand what is beyond reason. Some of this class think it would be a fine thing if we had cotton mills of our own, to make a home competition; but along with this they would like to have imperted goods admitted free or at low rates of duty. We reply, gentlemen, this won't do. You cannot at one and the same time have a large and prosperous manufacture of cotton goods at home, along with free goods of the same kind from abroad. You must elect which of the two you will take: make your choice, and risk it. Think this over, and you

which of the two you will take: make your choice, and risk it. Think this over, and you will see that you cannot have both.

Cattle Cheap—Beef Bear.

Toronto housekeepers will mostly agree, we fancy, that beef has of late been going up in price in the shops, with talk of its being dearer before long. If at the same time our farmers before long. If at the same time our farmers before long. The long to the same time our farmers before long. If at the same time our farmers before long to the long were getting good prices for their fat cattle we might say—"A natural consequence, we must even stand it, perhaps it will be for the general ear that beef is now so "beastly cheap" in the Old Country that our cattle exporters, who are mostly men who understand their business, too, say they can scarcely make their salt at it, then we conclude that there must be something wrong somewhere. But \$500, insurance \$300. must be something wrong somewhere. But where precisely to locate the African in the

7.902 96 21,400 95

745,419 84 \$1,630,085 44

We hereby certify to having examined the books and securities of the Farmers Loan and Savings Company for the year ending 36th April, 1888, and that we find them correct in accordance with the above statements.

(Signed)

W. E. MURRAY,

BEN. PARSONS,

Toronto, June 2, 1888. Toronto, June 2, 1883.

The usual votes of thanks, to the retiring Directors having been proposed and adopted, a ballot took place for the election of Directors for the ensuling year, resulting in the unantimous re-election of the former Board, viz.: Messrs. J. G. Cawthra, D. B. Diek, Prof. Leudon, J. D. Laidlew, Wm. Mulock, A. Ross and Jas, Scott,

The meeting then adjourned.

At a subsequent meeting of the Board Wm. Mulock, E.g., M.P., was re-elected President, and James Scott, Ksq., Vice-President of the Company for the ensuling year.

The Police and Their Prisoners. John Fairbanks, of 78 Niagara-street, is retained at the St. Andrew's-square police station. He was arrested by Precinct Detective Johnston, and is charged with stealing a pair of handcars wheels the property of Mrs. White,

morning.
At the moment last evening when John At the moment has evening when John Horton saw that he was observed by P. C. Porter he dropped from his grasp two cans of creat, one can of peas, and one can of blue-berries. He was arrested.

fire at Guelph "Logic is Logic."

fence is something we can't do.

But now for some corroboration of what we have stated. A cable dated Liverpool, June 6, says:

Again we are compelled to say that our advices are not of an encouraging nature. We have been looking for an improvement now affect that a cough which was growing from bad to worse Must be cured, in spite or a siender purse. An ocean voyage was out of the question, a Florida trip a useless suggestion; Yet die he wonder: I His money he paid For the "Golden Medical Discovery," by Dr. Pierc have been looking for an improvement now affect that and the same of the paid of the pa

seapolis.
It is expected that Albany and Troy will go to the wall in a short time. These towns are too slow for baseball inities. Hayseeds never did enjoy fooking at the games—Buffalo News. Miller and Wharry have been released by

Miller and Wharry have been released by Kingsten.

Sagendorf unipired the games on Decoration Day between Belleville and Watertown. The remuneration is only \$2 for each game. When he was told the amount he instantly tendered his resignation as an umpire, and donated the \$4 which was due him to the general fund.

Time 57.

THIRD RACE—Selling purse; \$\frac{1}{2}\$ mile, Marriall Larke won, Tambouretta \$2\text{d}, Brigonette \$2\text{d}. Time 1.17.

FOURTH RACE—Handicap sweenstakes; \$1.16\$ miles. Ten Brocck, ir., won, Insolence \$2\text{d}, within the property of the selling purse; \$\frac{1}{2}\$ miles with the wood of the selling purse; \$\frac{1}{2}\$ miles with the wood of the selling purse; \$\frac{1}{2}\$ miles with the wood of the wood of the selling purse; \$\frac{1}{2}\$ miles with the wood of the wood o \$4 which was due him to the general fund.

A Pitsburg despatch says: President Nimick's protest of last Thursday's game, which Umpire Decker awarded to New York, has been filed with President Young of the League. Mr. Nimick brought back with him from New York a number of affidaviss, which he forwarded along with a general statement by himself. President Young will mail copies of these documents to each of the League directors. The fifter will then vote on which the the game belongs to Pitsburg or New York, or whether it is to be thrown out.

The Toronto-Ontario Match. The Toronto-Ontario lacrosse match to norrow on the Rosedale grounds promises to be a keen contest. The Ontarios are confident of winning and will put a strong twelve in the field, while the Torontos will also be well represented. A great game is looked for and there will no doubt be a large erowd The Toronto team will be picked from the following: Martin, Johnston, Drynan, J. Garvin, Boxall, Scholfield, C. G. Carmishael, R. Walker, B. Davis, L. Boyd, Woodland, Rundle, P. Carmichael, with F. W. Garvin as

Captain:
The Ostario team will be as follows: R. Burns, D. Small, R. Cheney, R. Maopherson, J. Ashenhurst, W. Patterson, J. Watts, F. W. Rose, G. M. Rose, J. Roberts, R. McCornsick, A. Martin, and Dan A. Rose

fine here to-day and track fast. Results: First Race-Selling purse; 71 furlengs. Kermesse won, Delia 2d, Carus 3d. Time 1.87, SECOND RACE-For maiden 2-year-olds; 42 furlenga\_Teresa won, Ailabo 2d, Lady Hemp-

Fifth Race—Himyar Stakes for 3-year-olds;

chased here to-day from D. Higgins of Prescott the black gelding Vigilance, 6 years, by Virgil—Bonnie Kate.

Guelph Turt Club Meeting. GUELPH, June 7.—A meeting of the Guelph Turf Club was held at the American Hotel on Puesday evening. There was a large attend ance of horsemen, and the club was reorganzed for the season. The officers elected are: George Sleeman, President; William Bell, Vice-President; F. C. Grenside, Secretary: Treasurer; Thomas Watts, David Martin, John McAteer, J. H. Reed, W. D. Shattuck, John Horan, James Johnson, James Releher and C. Klæpfer, Directors. It was decided to hold a race meeting on Wednesday and Thursday, June 27 and 28. Purses to the amount of \$1200 are to be offered, three races being set down for each day.

There was the usual collection at the door. -Sleeplessness is due to nervous excitement. The A BIG FIRE IN A STABLE,

one Bundred and Thirty-Four Street Car Montreat, June 8.—One of the Hochelaga tables of the Street Railway Company was destroyed by fire about 1 o'clock this morning and 134 horses burned. A man seen turking about the premises has been arrested. -Much distress and sickness in children is caused by rorms. Mother Graves' Worm Exterminator gives ellef by removing the cause. Give it a trial and be

QUEBEC, June 7.—Hon. Dr. Lavallee took his seat in the Legislative Council this afternoon, whereupon Mr. Garneau moved a ques-

"The Necropolis." your paper I notice a communication stirring up the Mount Pleasant Cemetery people, but J. Ashenhurst, W. Paterson, J. Waste, E. W. Rose, G. M. Rose, J. Roberts, R. McCornsock, A. Martin, and Dan A. Rose sapatist.

R. McCornsock, A. Martin, and Dan A. Rose sachtain:

A Lacrosse Pinyer Bart at twen Sound.

Oven Sound, June 7.—The first lacrosse match in the Northwestern Districts series was played here to-day between the Shelburne and Owen Sound to seam. The first game was won by Shelburne in six influetes and the second by Owen Sound in seventeen minutes. The third, fourth and fifth sames were won by Shelburne in seven, six and six minutes respectively. Win. Noble, one of the Owen Sound boys, feel in the first game, breaking one of his low, and the seventeen minutes was played here to-day between the Dauntless club of Clinton and the Hurons of Oderdrich. It resulted in an easy victory for the Hurons of Doknicus, June 7.—The first championabilip lacroses match for the Western District was played here to-day between the Dauntless club of Clinton and the Hurons of Oderdrich. It resulted in an easy victory for the Hurons of Doknicus, June 7.—An exciting lacroses match was played here to-day between the Dauntless match was played here to-day between the Dauntless club of Clinton and the Hurons of Oderdrich. It resulted in an easy victory for the Hurons of Doknicus and the club's revisual from the club

THE STROD BUSY WITH THE CON-SIDERATION OF REPORTS.

resources, as the minister was "the darling of the parish." The report was then adopted. Rev. A. H. Baldwin submitted the report of the Widows and Oripians' and Theologica Students' Funds Committee, in which they Students Funds Committee, its writer that the income of the widows' and or phans' fund for the year ending April 30, 1888, was \$5188, and the expenditure \$5684. There are now twenty-four widows and three orphans assisted by the fund. The report

orphans assisted by was adopted.

The report of the General Purposes Fund.
Statistics and Assessment Committee stated
that the adverse belauve of the general pur

that the adverse balance of the general purposes account was considerably reduced since April, 1887, at which date the fund was overdrawn \$2783, while the balance on April 30, 1888, was \$1678. Adopted.

A lengthy and elaborate report was submitted from the Sunday School and Book and Tract Committee, from which is appears that the past year has been the most successful of any since the Synod was incorporated. In every department there has been progress of a very wratifying character.

There was a lively debate on the report. One speaker said he would be glad to work with the Methodists and Presbyterians in Sunday-school work. Rev. S. Jones said he believed 'love should begin at home. He loved the late Mr. Maconhachie of High Church notoriety better than any Presbyteerian." 'Lietus," said Rev. S. Jones, 'love's one another first and then if any love was left they could love Presbyterians."

It was now 5.49, and the Bishop asked if they were going to adens, the report moon, whereupon Mr. Garneau moved a question of privilege, remarking that there was a member on the floor of the House who was supposed to have resigned his seat. Dr. Lavallee replied that he thought he had not resigned his seat. The report of the Royal Commission appointed to investigate this affair and letters from Dr. Lavallee were read Hon. Mr. Garneau said that the Government would move in the matter later on.

Holloway's Corn Cure destroys all kinds of corns and warts, root and branch Who then would endure them with such a chesp and effectual remedy within reach?

\*\*The Wassenthills."

Ghirch notoriety lister than any Tresby-ceram." Lettus," said Rev. S. Jones, "love one another first and then if any love was left they ould love Presbyberians."

It was now 5.49, and the Bishop asked then or discuss it me the evenage. Rev. S. Jones got up anoid shouts of "order," "clusir." Mr. Jones, facing the audience, protested against closing the discussion and said there was a large amount of combustible material about and

The Bishop: "I must appeal to the Synod to dedide this matter. Mr. Nature by Tresby-

discusse—"
Mr. Jones, shaking his head: "You are the Bishop, and I must obey you, but—"
The Bishop: "I must exercise my authority and close the discussion."
Mr. Jones: "We are badly used."
The Bishop was inexorable. Then a lay manufacture to the top had to sit.

Camp Stools. Chairs. The Evening Session.

The Synod re-assembled at 8 o'clock, when the statistics of the Sunday Schools were formally read over. Rev. W. C. Bradshaw and

35 KING-STREET WEST.

The report was adopted after tion of the words "Lord's Day."

GOOCH EASTWOOD On June 7, at the residence of the bride's father, by Rev. T. W. Jeffrey, Frederick Herbert Guoch to August Alexandra, younger daughter of John Eastwood, Esq., of this city.

wood, Esq., of this city.

DEATHS.

JOHNSTON—Died, in the S3rd year of her age, at the residence of her daughter, 189 Argyle-street, Toronto, June 6th, 1888, Elenor, relict of the late Hogh Johnston and mother of Robert Johnston, bricklayer, native of County Fermanagh, Ireland, resident in Toronto 55 years. Fineral Friday, June 8, 3 p.m. Friends will bloose attend.

JOHN CATTO & CO. Show Latest Novelties in Boating and Evening

Saxony Knit Shawls, Traveling Rugs. Shawls and Wraps WASHING FABRICS In Chamberrys, Zephyrs, Lawr Cambrics, Foulard Sateens and Delaines. Fine Hosiery

and Underwear. KING-STREET.

FOLDING

Camp Stools. Chairs, Tables, &c., &c.

Send for complete illustrated catalogue. Lawson's Concentrated

e of the any year, from

It is a great strength giver, as it contains all e autritious and life-giving properties eat in a concentrated form. Recommended by the leading physicians

SOLE CONSIGNEES: LOWDEN, PATON & GO. S FRONT-ST. W. TORONTO.

BUDBURY SIFTINGS. the field Frenches. Bobean's Miscikes.

8Y, June 6.—Everything is present, the large num er of prospec , were awaiting the advent of warm weather having left the town and being now scattered over the adjacent country. Few, if any, have returned as yet, so that little can be lown as to the extent and success of their operations. Considerable judgmation has been elicited by the publication of Mr. Dobson's letter in The Mail. This arises not so much in regard to certain explicit statements therein, but to the impression the general tone of the letter is apt to leave on the mind of the average reader. His remarks upon the bad effect on the Canadian mining industry of effect on the Canadian mining industry of the tying up of thousands of acres by mere speculators upon the rise in value of adjacent property, were timely and well advised; but it is to be feared that what followed was no better calculated to advance such interests than that which he deplores in his opening paragraphs. It is all very fine, no doubt, to go out of the way to enser at those who, with little or no knowledge of the work, undertake a prospecting trip through the bush, but if Mr. Douben has really spent any time in Sudbury in this earch for information he must surely be aware that the large majority of those who have left for the bush are practical miners and explorers.

the large majority of those who have left for the bush are practical miners and explorers. Of the hardships of a prospector's life none but those who have experienced it month in and month out can have any conception, but for the few who have in this listance entered upfor the few who have in this instance entered upon the work totally unprepared for the difficulties to be overcome there is a large number fully
competent and conversant, and to the labors
of these latter, not to the careless and hurried
work of such observers as Mr. Dobson appears
to be, must be left the question of the mineral
capabilities of the new north sountry.

To those who have spent any time examining the Tough property and streaming the Tough property and streaming
ter appears both superficial and small. For
instance, it is impossible to gather from his deing the Tough property and surrounding country, Mr. Druson's knowledge as evinced in his letter appears both superficial and small. For instance, it is impossible to gather from his description the fact that there is more than one deposit of gald upon the property. Indeed he either 'guirantly or wilfully seeks to confound the quartz lead upon which the work of development is being performed with the contact deposit described in a former letter by nigself as a "chrimmer," the character of which was perfectly known to the management of the company. I have not visited the property since the publication of Mr. Dobson's letter, but I think it tolerably safe to assert that Mr. Dobson did not make an examination of the quartz vein or lode known as No. 2. That deposit which he designates as occurring in an irregular years as "contact deposit" is wholly distinct from the one upon which work is at present proceeding, occurring in fact in an altogether different formation, and nothing but gross carelessness or worse would have confounded the two.

Again, he speaks of the vein having been traced some miles across Denison and into Graham. It is difficult to understand from his language whether he refers in this connection to the quartz vein an No. 2 or to the course devestion and "list near". tion to the quartz vein known as No. 2 or to the copper deposit and "chimney" known as No. 1. It to the former he certainly furnishes new information. If to the latter he has fallen into percent no such vein having the strike he describes exists on the property. There is a ridge, or several ridge, of

the strike he describes exists on the property. There is a ridge, or several ridges, of trap having the strike he mentioned upon which several excellent deposits of copper have been located, but these are, as far as I can learn by personal observation, separate and distinct, there being no such thing as a continuous vein. Indeed the remarkable absence of true fissure veins in the district must have forced steel upon Mr. Dobson's observation had as speak any times in the country. That these deposits of copper are exceedingly rich it heeds ups Mr. Dobson's asymmetric discover. If is apparent to the most superficial observer.

confounding of the opposite and peacets ore.

Mr. Dobson refers to the refractory nature of the ore, and its connection or contact, with a wein of chalcopyritis. If he here refers to the ore of Na. 2 dote, I should like to know when, where and how he obtained his information. If he refers to the ore from No. 2 the returns in value given in two separate places in his letter discible a remarkable discrepancy. But in this connection we must take into consideration a stupid blunder or typographical error, the weight in gold is given in the first humanos as 1 oz. 30 dwt. Now as there are only 20 dwts. In an ounce Troy, it is difficult to know what Mr. Dobson here means. If we are to take the figures as they stand the ore is roughly valued at 250 to the ton. If we are to take the figure 3 for a 1, is would still be worth \$30, which would leave a handsume margining retractory observers. At any rate, Mr. Dobson in volunteer scientific and "expert" testimony should have devoted more care to his "copy."

Mr. Dobson would have us believe that the gold in Denison is a myth, an "ignis fatues," to use his own terms. Before we can accept his dictum it would be necessary for him to give us a definition of what constitutes a "gold ore." If an ore bearing 32 per cent. copper and \$96 is gold to the ton of 2000 lbs. copper and see its good to the ton of 2000 in may not safely be perioduced an ore of gold, we would like Mr. Dobson to inform us what he would term it. As to the likelihood of the cold at these figures proving a mere ignis fatuus and likely to "fritter cut" it would

then be in order for the "expert" gentleman to explain his own words: "Enormous chalcopyrite (Peacock ore (?) deposits with which Denison and Graham abound, the analysis of which gives: \$96 13 \ 2,000 lbs. —What a comfort to be able to grarify one's appetite once more without sain, after long suffering from dyspepsia! Victims of indigestion wise sitions to accept the general versiet in favor of Northrop & Lyman's Vegetable Discovery and Dyspeptic Care as true, and mae the article, can enjoy the welcome-relief. Obstinate dyspepsia, constipation and billiousness invariably yield to its potent regulating action.

Miscellaneous County Business. The greater part of yesterday's proceedings in the County Council consisted in discussing the county roads, with no particular result. The committee on market accommodation stated that in joint session with a similar body stated shat in joint session with a similar body of the City Council it was agreed to recommend the removal of the Hay Market to Jarvis-street above King. The Council decided to oppose the city in the latter's endeavor to secure possession of one Parketale water lots. A motion to enforce the law against fast driving over bridges was passed. The report of the committee on the Industrial Home was carried.

filled with amazement at the low prices asked for lovely goods this week. Still farther reductions in McMaster's wholessic stock jurseys real Yak laces, black and colored, worth 20 to 50 cts, full fut 5c, per yard. Elegant flomeing laces, white, creams, fawn and black 25c. All the new shades in dress goods cheap at Mc-Kendry's, 278 Yonge-st.

More Bevelopments Expected.

Those behind the Board of Works investigation keep their mouths pretty closely shut,
but now and their one of the members of the out now and then one of the members of the inner circle gives something away of interest. The World was talking to one of the men of knowledge last night and was told by bim that at the next session of the investigation developments of an extremely racy character will be forthcoming, involving higher fields than those already alleged to be implicated. To Residents of Lorne Park and Long Residents of these summer resorts can have The World delivered to them, care of the

A first-class cherry top counter sixteen feet long for sale at World office.

-Caswell, Massey & Co.'s Emulsion Liver Oil with Popsin and Quinine, is nized as the hest preparation knows morehod by the leading physicians. Dyer & Cu., Montreal, agents. Kew Gardens and Balmy Beach.

Residents of the esafurban resorts can have