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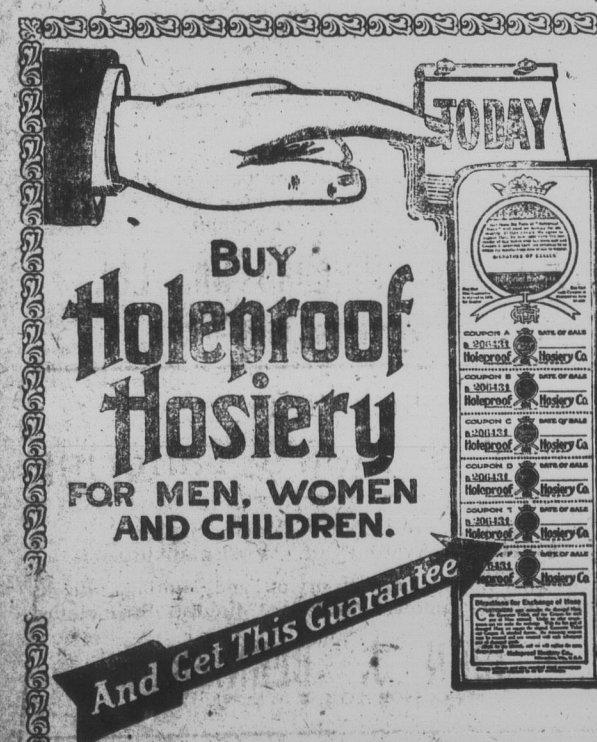
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FEW CHANGES IN THE TARIFF

Financial Statement Shows that Canada is in a Prosperous Condition

LARGE SURPLUS

Ottawa, May 12.—A fifty-five million dollar surplus, a billion-dollar commerce, general prosperity and a few tariff changes were announced to-day by Finance Minister White in the budget speech.

The financial statement had been announced for this week but had not been expected so early. The mother of the finance minister is critically ill and on that account he desires to leave the capital. The speech was delivered to-day by agreement between the two parties.

There is little striking in the measure in the way of tariff changes. Hon. Mr. White stated that the government had come to the conclusion that a general tariff revision was not required this year.

There were some changes in lines, cocoa and other products of the south, consequent upon the West trade agreement.

Sugar refiners are cut off from their present privileges of importing from foreign countries at preferential rates, twenty per cent of the raw sugar they require.

The duty on cement is cut from 43½ cents per barrel to 35 cents; type-setting machines and traction-ditching machines are put on the free list along with some scientific articles.

There is nothing done respecting steel or shipbuilding, woollens, tin or any of the other interests that have been pressing for changes.

The speech required two hours in delivery.

A. K. MacLean adjourned the debate and will reply to the statement probably to-morrow.

A TALE OF PROSPERITY

Hon. W. T. White, minister of finance rising at 3.40 p.m., was cheered by the government supporters and at the outset he thanked the opposition for allowing him to introduce the budget without notice, and explained that he was obliged to ask this indulgence on account of having to leave the city through the serious illness of a member of his family circle.

He recalled the fact that the budget speech of 1912 was delivered on March 13 of that year and stated that as the fiscal year ended March 31, it would be necessary for him following the usual practice, to review the result of 1911-12 as disclosed in the completed accounts of the auditor-general.

The total receipts for the year, ended March 31, 1912, reached the sum of \$186,009,000, being a little over \$1,000,000, more than his estimate given to the house, and the increase over the revenue of the previous year of over \$18,000,000.

This large increase represented about fifteen and a half per cent of the revenue of 1910-11, and was fairly evenly distributed over the several months of the year.

The minister gave some figures for the two years, 1910-11 and 1911-12, showing the total revenue for the former year was \$117,780,409, and for 1911-12, \$136,108,217.

HEAVY EXPENDITURES

The minister of finance dwelt at some length on the expenditure of 1911-12, pointing out that a considerable portion of it had been on public works, so that, although it looked heavy, that fact must be taken into consideration and that it would cover generations.

Coming to the fiscal year ended March 31 of this year, the minister said that would prove even more satisfactory. When the books of the fiscal year 1912 are closed it will

CLAIMS GOODS STOLEN ON G.T.R.

Trainmen Under Arrest at Montreal in Connection with Missing Merchandise

LOADS OF STUFF FOUND

For some time past heavy claims for missing goods in transit have been put into the I. C. R. by the Grand Trunk Railway, but at last, it is reported, the mystery surrounding the disappearance of the greater portion of the stuff, at least, has been cleared up. As the result of police investigation at Point St. Charles, the point where the I. C. R. takes charge of goods shipped over the G.T.R. for the Maritime Provinces, seven or eight Grand Trunk trainmen are under arrest charged with theft, and several more have skipped out to avoid arrest.

Special Agent A. J. Tingley, of the I. C. R., arrived home last night in connection with this matter. He informs the press that during the last three or four days Special Agent Hodges, of the G.T.R., and I. C. R. Inspector Moore, who was acting with the Grand Trunk official, succeeded in establishing the fact that the breakage of seals on cars and the theft of goods in transit was done at Point St. Charles, the terminal point where the I. C. R. takes delivery of the goods from the Grand Trunk. On Saturday last, the railway police, acting upon information they had gleaned, arrested five G.T. R. conductors and three brakemen, while three other conductors and one brakemen, for whom warra is had also been issued, had skipped out.

Special Agent Tingley, who went to Montreal on Sunday, says they searched eight houses around Montreal and St. Charles and found great quantities of goods that had been missing from railway cars. Altogether they located a couple of team loads of goods, including 100 pairs of boots, many shirts, towels, bath robes, travelling bags and all kinds of toilet articles. The goods were taken charge of by Special Agent Hodges of the G.T.R., and taken to his office.

Some of the men accused of stealing this stuff from the railway were brought before the court on Monday, and the rest will be brought up on Friday.

This is considered one of the mysterious disappearance of goods en route to the Maritime Provinces is important from more than one standpoint. The Grand Trunk has been making claim for goods alleged to have been handed over to the I. C. R. at Point St. Charles in good order, with the result that there was the suspicion that the missing articles were taken while passing over "The People's Railway." The facts brought to light at Point St. Charles, however, proves that the trouble was on the C.T.R. end and not on the I. C. R.

be found that the total revenue will have reached the stupendous total of \$168,250,000, an increase over the year 1911 of \$32,000,000.

Some indications of the magnificent growth of the dominion may be gleaned from the fact that this increase of revenue during this one year almost equals the entire revenue of the country twenty years ago.

Mr. White said that this revenue was mainly derived from customs and excise, but also from post office, railway and other sources of income.

So far as the ordinary running expenses were concerned the increase was, as expected, considerable. The estimates for the year had made generous provision for public works, provincial subsidies and works for which there was special legislation.

SURPLUS OF \$55,000,000

Notwithstanding these facts, however, the ordinary current expenditure which in the previous year amounted to \$98,161,440, will be found not to have exceeded \$113,250,000, leaving a surplus of \$55,000,000 against outlays upon capital and special accounts—that is upon public works, such as the N.T.R. On these undertakings, the expenditure will be found not to have exceeded \$33,000,000, so that bearing in mind the expenditure of consolidated funds our sinking fund will amount to \$1,300,000. The result of the financial operations of the year will be the reduction of the debt of Canada by about \$22,300,000.

PRIZE WINNERS AT FREDERICTON

Four Campbellton Students Are Among the Graduates This Year

THE MEDALLISTS

Fredericton, May 14.—The annual convocation exercises at the U.N.B. will be held tomorrow afternoon and promise to be very interesting. Governor Wood will preside and members of the faculty, senate and alumni will occupy seats on the platform. Professor Stephen will speak in praise of the founders, Judge Barry will address the graduating class, Dr. H. S. Bridges will be the alumni orator and Arthur N. Carter the valedictorian. Or far as can be learned there will be no honorary degrees conferred.

Chancellor Jones today gave out a list of medal and prize winners as follows:—

Douglas Gold Medal for best English essay, George B. Carpenter of Wickham, Queens county.

Governor-general's gold medal for natural science and chemistry, John D. Hanson, Fredericton.

Ketchum silver medal for fourth year engineering, Frederick Simcoe Jones, Queens county.

Montgomery Campbell prize for classics, Arthur N. Carter, Fair Vale. Ex-Governor Tweedie's prize of \$50, for best standing in five ordinary subjects in the senior year, Arthur N. Carter, Fair Vale.

City of Fredericton gold medal for forestry, George Payson Melrose, St. John.

Alumnae scholarship of \$30 for young lady having best standing in sophomore year, Lowell Bernice McNaughton of Moncton.

William Crockett scholarship of \$100 for Greek and Latin, Murray McCheyne Baird, Fredericton.

Dr. Thomas Walker prize of \$20 for freshman English, E. Melvine Dunn, Harcourt.

The associated alumni will meet this evening to award the society gold medal for the best Latin essay and the Brydon Jack memorial scholarship.

The order of graduation will be as follows:—B. A. with honors, Arthur Norwood Carter, Class 1 Latin and Greek, Class 1 economics and English; Andrew Arthur Brown, Class 1 natural science and chemistry; John C. Hanson, Class 1 natural science and chemistry; Nathaniel C. McFarlane, Class 1 natural science and chemistry; George Brown Carpenter, Class 1 philosophy and economics; John Marshall Nason, Class 1 philosophy and English; Muriel Kathleen Steves, Class 1, English and French.

(Continued on page five)

FIRST MEETING OF ALDERMEN

Stirring Address by Mayor Montgomery.—Fire in Wood Pile

SOCIAL NEWS

Dalhousie, May 15th.—The first meeting of our newly elected town council was held on Wednesday evening when Mayor Montgomery delivered a brief but stirring address. The following is a condensed report of his remarks:—

"Gentlemen, Knapwags of the Town of Dalhousie, it again becomes my pleasure to thank you for electing me Mayor by acclamation, and I can assure you I appreciate your confidence in again trusting you with the reins of my hands, more especially this year, when there is to be large expenditure of money, and constant attention required for town affairs."

I also congratulate you on your choice of Aldermen and consider the magnificent vote you elected them by, a token of the manner in which you appreciated their services in the past, and an unmistakable voice of your opinion regarding a progressive Council for your town.

Your vote plainly shows that no Aldermen who are opposed to all modern improvements and encouragement to new industries for the town, need seek election, and that you will pay no heed to those who told you that installing a modern and up to date Water System and Electric Light plant meant ruin and taxation.

You have the Water System now self-maintaining, and can judge for yourselves if it meant ruin or protection. You can look back to the election where you gave us the mandate to install that water system, which saved your town from the ruinous day of the 1907 fire, and which has since saved your industry, and brought you yourselves on your decision."

I trust and feel assured that you will reap the same benefit from your Electric Light system for which all our streets are now lit, and which will be in operation in a few days.

This will bring the town up to the standard of all progressive towns, and with our natural advantage, having the best harbor in the Atlantic and Northern New Brunswick, and our citizens working together in the interest of town at large, and making proper arrangements for new industries and modern conveniences for new residents, you will see a marked change in progress, which has not been so bad, as our population has doubled in the last ten years.

One industry that I would ask you all to bear in mind is the Pulp and Paper industry, which is bound to be the future of our lumber industry. The Restigouche River with its numerous branches, together with the Nouvelle and Esquimaux Rivers will furnish raw material for two or three of these mills, and we should use every effort to have the first one located within our town limits, and with your co-operation, all working together, there is no reason why we should not succeed. Thanking you again for your hearty and strong support, I can assure you on behalf of the Council and myself that we will do any

(Continued on page eight)

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