

REVIEW OF THE STOCK MARKET

THE LARGEST WEEK'S BUSINESS TRANSACTED IN A YEAR.

There Were 280,500 Shares Sold—Grant Was the Most Dealt In—Rambler-Cariboo Is Liveliest.

The stock sales during the week ending yesterday on the local exchange were the largest for any like period during the past year, reaching as they did a total of 280,500 shares. The causes which produced the long period of quietude in the stock market, which began with the opening of hostilities in South Africa in October, 1899, are disappearing, and the brokers feel that matters are now so slapping themselves that from now on there will be a stronger market than ever for stocks of merit. The mining industry has steadily gone forward in this province till now there are about 100 shipping mines, producing about 75,000 tons of ore per month. Of this number of shipping mines about 25 have paid dividends and others will soon begin to distribute their profits among their shareholders. Such good results and the great possibilities of the mines for a long time there was a better favor than it has been since it was started in this province. Under such circumstances it is but natural that there should be a revival of interest in stocks and that the number of sales should be large and the condition of the market generally healthy.

Table showing stock market activity for Thursday, Friday, Saturday, Sunday, Monday, Tuesday, and Wednesday.

During the week 9,500 shares of Morrison were disposed of at from 6 3/4 to 7 cents. Rambler-Cariboo sold to the extent of 40,000 shares. It brought at the close of the week 30 1/2 cents, and on Monday as low as 29 3/4 cents, while yesterday it brought from 30 to 31 1/4 cents. Grant sold like hot cakes during the week, and 175,000 shares were handled. The price a week since was 3 cents, and yesterday Grant sold for from 4 to 4 1/4 cents. The cause of the renewed interest is due to the statement published that the second payment had been made by the Mackintosh syndicate for the purchase of the control of the capital stock. There were 4,000 Iron Mask sold and the price ranged from 40 1/4 to 40 1/2 cents.

Table listing various stock prices including Athabasca, Big Three, Black Trail, Canadian Gold Fields, etc.

Winnipeg, 5,000 at 3 3/4; 5,000 at 3 1/2; 5,000 at 3 1/4. Iron Mask, 1,000 at 40 1/4. Canadian Gold Fields, 5,000 at 6 3/4. Total sales 20,800 shares.

Friday's Sales. Grant, 5,000 at 3 3/4; 5,000 at 3 1/2; 5,000 at 3 1/4. Rambler-Cariboo, 2,000 at 30 1/4; 1,000 at 30 1/2. Iron Mask, 2,000 at 40 1/4. Total sales 20,800 shares.

Saturday's Sales. Grant, 5,000 at 4 1/8; 5,000 at 4 1/4; 5,000 at 4 1/2. Rambler-Cariboo, 1,000 at 30 1/4; 1,000 at 30 1/2. Iron Mask, 1,000 at 40 1/4. Total sales 44,000 shares.

Wednesday's Sales. Rambler-Cariboo, 3,000 at 30 1/4, 1,000 at 30 1/2, 1,000 at 31 1/4. Grant, 4,000 at 4 1/8, 5,000 at 4 1/4, 5,000 at 4 1/2. Iron Mask, 1,000 at 40 1/4; Eastern Star, 5,000 at 6 3/4, 1,500 at 6 1/2. Total sales, 48,500.

J. L. WHITNEY & Co. Mining Brokers. Mining Properties Bought and Sold. Specializing in all stocks in British Columbia and Washington. Write or wire.

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INSURANCE Against Accident and Disease. Yearly payment of \$10 provides insurance against small-pox, diphtheria, typhoid, typhus and scarlet fever. Also special provision for injury by accident or disability arising from disease.

ROLT & GHOGAN BANK OF COMMERCIAL CHAMBERS, WASHINGTON STREET. A Promising Camp.

GREENWOOD PREPARES To Entertain Delegates of Associated Boards of Trade. Greenwood, Feb. 13.—(Special.)—Arrangements are going forward for the entertainment of the delegates at the annual meeting of the Associated Boards of Trade of Eastern British Columbia, to be held here on the 28th inst.

Monday's Sales. Grant, 30,000, 20,000, 4c; 5000, 41-8c; 10,000, 10,000, 41-4c; 5000, 43-8c; 5000, 41-2c; Rambler-Cariboo, 1000, 2000, 30c; 2000, 29-34c; Evening Star, 5000, 61-2c; Waterloo, 5000, 50-2c.

over to the hospital. Dr. Westwood and Northrop are in attendance and fear that he will lose the sight of his right eye. His right hand was so badly shattered by the explosion that it was found necessary to amputate the two middle fingers. The accident is a most extraordinary one, as no powder had been used in the shaft on the day which it occurred and the presence of the deadly explosive can only be accounted for by the supposition that the powder loaded in the shafts fired the day before had not been thoroughly thawed, and that some must have been left in a crevice in the rocks and accidentally discharged by the unfortunate victim.

GRANBY SMELTER. This Far It Has Treated 81,000 Tons of Ore. Grand Forks, Feb. 7.—(Special.)—From August 21 last, when it commenced operations, until February 1, the Granby smelter treated 81,000 tons of ore, which produced 2,700 tons of 50 per cent matte. The showing is regarded as especially good, because the second furnace did not "blow in" until October 13. The present capacity of the plant is 800 tons of ore per day.

STRIKE ON MORRISON. A Rich Shoot of Copper-Gold Ore Encountered in the Tunnel Level. Greenwood, B.C., Feb. 9.—(Special.)—While enlarging the station in the tunnel level of the Morrison mine, preparatory to sinking a winze, the drills broke through what was presumed to be the wall of a vein, and are now working in a rich shoot of copper-gold ore. A special development at this point will be undertaken immediately and the new find exploited. The station is in a distance of 530 feet from the portal of the tunnel. The local management is urging the necessity of the immediate construction of an extension of the Deadwood spur to the mine. This will probably be taken up by General Superintendent Marjole of the Canadian Pacific, who is due here Tuesday. The Morrison is in a position to maintain a daily output of 100 tons with proper shipping facilities. The ore will be treated at the pyritic smelter.

ABOUT THE MINES. Morrison in Luck—Humming Bird Is Again Shipping. Greenwood, B.C., Feb. 11.—(Special.)—A noteworthy strike showing the apparently illimitable area of the ore bodies of Deadwood camp was that made the end of last week in the Morrison mine. In a distance of 50 feet from the portal of the tunnel a station is being cut out, preparatory to the continuing of the sinking of a winze from this level. The drills were working in what was thought to be the true wall of the vein, but passed through the same and recent shot put in have disclosed a really fine shoot of gold-copper ore. Further exploration work in opening up the new find is in progress. The Morrison, if the Deadwood camp railway was extended to the mine, a distance of half a mile, would easily be in a position to maintain a daily output of 100 tons. The corresponding that the Standard Pyritic smelter has secured a contract for the treatment of the ore. There seems little doubt but that the Morrison is destined to become a large producer. Besides several known rich shoots, there is fully 50,000 tons of ore, running from 37 to 40 per cent available for shipment from this tunnel level, which is in a distance of 900 feet and has crosscut three distinct lodes.

GRANBY SMELTER ENLARGEMENT. Supt. Hodges Before Ordering New Plant Will Study American Methods. A. B. W. Hodges, superintendent of the Granby smelter at Grand Forks, is in town with a view to placing the orders for the proposed enlargement of the plant. Two new furnaces, and a converter, which will convert the matte into metallic copper, will be installed. This will double the capacity of the plant to treat 1,200 tons of ore daily. This remarkable increase in treatment facilities is only a prelude to a further enlargement that will give the reduction works a daily output of 2,400 tons as well as a refinery capable of extracting the gold and silver values and turning out the copper product in a finished state.

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AT NOME. Late Overland Arrival Reports Crime and Suffering.

Victoria, B.C., Feb. 9.—The steamer Amur, arrived from Skagway, brings the first Nome news received since last fall. Mail carriers report there has been cold, desolate weather with considerable suffering and much want at Nome. There were a large number of robberies and petty crimes. Robbery of caches were frequent. Fearing that the government of Nome would fall into the hands of crooks, the proposition to incorporate was defeated.

ROSSLAND POST OFFICE An Appropriation of \$20,000 Has Been Voted By Parliament. Ottawa, Ont., February 11.—(Special.)—The estimates for the Dominion for the year ending June 30, 1902, were brought down today. Total wanted on consolidated fund is \$44,102,322, or \$2,378,720 less than for the previous year.

FIGHT IN VANCOUVER. McPherson, the Labor Candidate, Has Endorsed the Opposition Platform. Vancouver, B.C., Feb. 3.—Robert McPherson, labor candidate, was endorsed this evening by the opposition, led by Hon. Joseph Martin, as the candidate to fill the vacancy in the provincial house for Vancouver.

AUSTRALIAN LACROSSE TOUR. Rossland Asked to Co-operate in Obtaining Provincial Aid. Vancouver, B.C., Feb. 8.—(Special.)—A largely attended meeting was held tonight to consider the question of sending a British Columbia lacrosse team to Australia. A committee was appointed to act in conjunction with committees similarly appointed in Victoria, Westminster, Nanaimo, Nelson and Rossland, to wait upon the British Columbia legislature with a request that they supplement toward the expense of the trip with an additional \$8,000. It was decided to raise the money somehow, and send the team.

REVELSTOCKE. Revelstoke, Feb. 7.—(Special.)—Revelstoke tonight in a fast scratch game of hockey tonight, by a score of 7 to 2. Revelstoke players think they have a cinch on the championship.

NOTICE TO SHAREHOLDERS IN THE WINNIPEG MINES, LTD. THE FOLLOWING ASSESSMENTS HAVE BEEN LEVIED: ONE HALF CENT DUE..... JANUARY 15 ONE-HALF CENT DUE..... FEBRUARY 15 ONE-HALF CENT DUE..... MARCH 15 STOCKHOLDERS WHO HAVE NOT PAID THEIR FIRST ASSESSMENT ARE HEREBY NOTIFIED THAT THEIR STOCK IS NOW DELINQUENT AND LIABLE TO BE DECLARED FORFEITED TO THE TREASURY IN ACCORDANCE WITH THE ARTICLES OF ASSOCIATION. ROBERT PLEWMAN, Secretary, Rossland, B.C.

BYE ELECTIONS. Polling in Vancouver and Nanaimo Fixed for February 19.

Victoria, Feb. 8.—Writs for Vancouver and Nanaimo bye-elections were issued today. Nominations will take place on Monday, Feb. 18, and the election on the following day. The government having been unable to get the addresses of all returned South African volunteers, a general invitation has been issued through the press for them to join the guard of honor at the opening of the legislature. Volunteers are asked to communicate with the government by wire. All expenses will be paid. The Dominion government closed their case before the Supreme court; in re Deadman Island and counsel for Mr. Ladgate decided to accept the decision as between the two governments and offered no evidence as to his claims.

WORK WILL NOT BE STARTED UNTIL THE SUBSIDY IS RENEWED. Victoria, B.C., Feb. 7.—(Special.)—D. G. MacDonnell has received a letter from D. D. Mann stating that the construction of the V. V. & E. railway will begin immediately after the provincial government renews the subsidy. Nothing can be done till then, but when the provincial subsidy is again given both he and MacKenzie will come west and construction will begin simultaneously at both ends of the line.

THE LARD. Shipping Mimes up to the Great No. Hugh McPherson has Roseland. He is engaged driving a cross Ed. Bell and Johnny out to Galena Pass to mining Proposition they claim.

SECOND PAYMENT Nine Thousand Dollars is Paid to the Giant Shareholders. Spokane, Wash., Feb. 9.—(Special.)—It was learned here today that the second payment was made to Messrs. Coplen and Bentley by the representatives of the Mackintosh syndicate, for the control of the capital stock of the Giant. It is understood that the first payment was \$2,000, and the second about \$9,000. The third payment is to be made in March, it is said. It is not known here when the new owners will commence operations on the Giant, but it is thought it will be within the next 90 days.

CLERGYMAN GOES SLUMMING. Vancouver's Parkhurst Has a Scrap With a Doorkeeper. Vancouver, Feb. 8.—(Special.)—Rev. E. D. McLaren is pushing a moral crusade in British Columbia with Detective McAlister and a reporter the visited several gambling places in Chinatown and saw the games running for himself. In one place the minister had a hand-to-hand tussle with the doorkeeper.

A REVELSTOCKE BOAST. Revelstoke, Feb. 7.—(Special.)—Revelstoke tonight in a fast scratch game of hockey tonight, by a score of 7 to 2. Revelstoke players think they have a cinch on the championship.

TWO DOLLARS FROM OTHER Important Deals in Country SLOCAN MINING Notes of Interest From the mere, Fort Steele, M. worth, Phoenix, Grand Forks Mines

THE SMELTER QUESTION factorily settled that longer to be any detriment disadvantage of the Slocan from the manner in of important deals have through. A period of this to be looked for in this ing camp in the Kootenai shipments and their value will be a revelation to ments from the Boundar 5,000 tons for the week.

ONE OF THE FISH CREEK is showing up well in is now being operated by Roseland. It is controlled capital. About ten men ore, which is of a sil gives assay values of ab The iron values are ab The Black Warrior gro the head of McDonald ed by a good pack tra of about nine miles fr Black Warrior cabin T claim on this group, wit of ore on three of the abundance of timber on mining purposes. The wide belt of slate about of the strata of lime wh the ledge has been stripp of ore has been uncover 70 feet in length and tw three feet in width, lying fact. The ore consists c runs 150 ounces in silve, 50 per cent lead. Thos. B and leonator, has starte d the ore chute at consid is now in about 210 i feet more, drifting on There has been ore com class of work, and indi couraging.

A DEAL HAS BEEN CLOSED Clabon of Rossland, who Eastern-Ontario capital option for six months Northern group of claima mountain to the north o The price of the bond in figures and falls due in About the first of March of Mr. Clabon to w with a full force of men chute, sinking a shaft in the vein at depth. U there has been a great de on this group, which com consisting of about 238 driven on the vein. A g was taken out in the c operations, and from a t made in 1877 to the returns of \$1,344 in all va ed. One particular advan of these claims from the standpoint is the fact th self-titling, carrying as it ties of iron and copper lena. The Great Northern of six claims and is one of the camp.

SILVER CUP. Nettle L. Crumwell. St. Elmo. Ethel. Broadview. Great Northern. Lade Group. Total.....310

OUTPUT OF THE SULLIVAN Concentrate. Reports from Tracy c effect that the tunnel op now in 100 feet. The North Star tram on Saturday last, and stes ore commenced on Mon The output from the week ending February 9 Construction of the spur mine will commence as s will permit. The St. Eugene conce at 1 o'clock on Thursday. Of Steele from Cranbroo Fort Steele were in tow The shipments of ore t counted to 1,371 tons. I a considerable increase in be made during the pre Messrs. Theiss and Skill a lease just above the of creek, near the falls. The

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