

amount or so much as may be necessary to satisfy such debt, due or demand, shall and may be levied and seized by process of execution in the same suit in which such debt, due or demand, may be recovered against the said Corporation.

XIII. And be it enacted, That the books, papers, correspondence and all other matters or things belonging to the Corporation shall at all times be subject to the inspection of the directors, or any of them, but no stockholder, not a director shall inspect the account of any individual or corporate body with the said Corporation.

XIV. And be it enacted, That the shares in the said stock, shall be assignable and transferable according to the rules and regulations that may be established in that behalf, but no assignment or transfer shall be valid or effectual unless such assignment or transfer shall be entered or registered in a book to be kept by the directors for that purpose, nor until the person or persons so making the same previously discharge all debts actually due or payable by him or them to the said Corporation: that in no case shall any fractional part of a share, or other than a complete share or shares be assignable or transferable; that whenever any stockholder shall transfer in manner aforesaid, all his stock or shares in the said Company he shall cease to be a member of the said Corporation.

XV. And be it enacted, That the Directors shall at the general meeting to be holden in every year lay before the Stockholders for their information an exact and particular statement of the then state of the affairs and business of the said Company agreeably to the several regulations and rules made therefor, so as the same do contain a true account of the affairs of the said Company, which statement shall be signed by the Directors and attested by the Secretary, and a duplicate thereof in like manner signed and attested shall be transmitted to the Secretary of the Province for the information of His Excellency the Lieutenant Governor or Commander in Chief for the time being and the Legislature of the Province: Provided always, that the rendering of such statement shall not extend to give any right to the Stockholders to inspect the account of any individual or Corporate Body with the said Company.

XVI. And be it enacted, That any number of Stockholders not less than forty who together shall be proprietors of one thousand shares shall have power at any time by themselves or their proxies to call a general meeting of the Stockholders for purposes relating to the business of the said Corporation, giving at least thirty days' notice in two of the newspapers published in the City of Saint John, and specifying in such notice the time and place of such meeting with the objects thereof, and the Directors or any four of them shall have the like power at any time (upon observing the like formalities) to call a general meeting as aforesaid.

XVII. And be it enacted, That this Act shall continue and be in force until the first day of April which will be in the year of our Lord one thousand eight hundred and fifty six.

E. J. M.