CAP. IX.

An ACT to provide for the redeeming and cancelling the Treasury Notes that have been issued in this Province. Passed the 5th of March, 1807.

WHEREAS the greater part of the Notes which have been issued pursuant to an Act made in the forty-fifth year of His MAJESTY's reign, intituled "An Act to provide for punctuality of "payment at the Treasury, by issuing Notes to the amount of the "Public Appropriation," are now in the Treasury, and it is expedient that the remainder should also be called in, and the whole cancelled, and that new Notes should be issued for a smaller amount. Preamble.

I. *Be it therefore enacted, by the* PRESIDENT, *Council and Assembly,* That all the Notes now in the Treasury, amounting to Three Thousand Six Hundred and Twenty-three Pounds, Ten Shillings, exclusive of Interest, be cancelled by the Treasurer, on or before the first day of *April* next, in the presence of the persons appointed by the herein before recited Act to countersign the same, which persons shall give to the Treasurer a certificate of the number and amount of the Notes so cancelled. Notes now in the Treasury to be cancelled.

II. *And be it further enacted,* That on the first day of *May* next, new Notes shall be issued by the Treasurer to the amount of One thousand Five hundred Pounds, as follows, to wit:—Eight hundred Notes of Four Dollars each, Eight hundred Notes of Two Dollars each, and Twelve hundred Notes of One Dollar each, which Notes shall bear an Interest of *Five per cent.* per annum from their dates, and shall be in the form prescribed and countersigned by the persons appointed by the said Act, and shall all be dated on the said first day of *May* next. All which Notes the said Treasurer shall be accountable for. New Notes to be issued to bear an Interest of 5 *per cent.* from their dates.

III. *And be it further enacted,* That the said Treasurer shall within One Month after the passing of this Act, by Advertisement in the ROYAL GAZETTE, call upon all persons holding any of the Notes now outstanding, to bring in the same on the first day of *May* next, and receive New Notes for the amount thereof, including the Interest due thereon, which Notes so brought in and redeemed, shall be cancelled by the Treasurer in the presence of the persons who countersigned the same, and who shall give to him a Certificate of the number and amount of the Notes so cancelled. And if any person or persons holding such outstanding Notes shall neglect or refuse to bring in and exchange such Notes at the time appointed, they shall not be intitled to claim any interest thereon after that date. Treasurer within one Month to call in all the outstanding Notes. Notes called in to be cancelled. Persons neglecting to bring in and exchange Notes, to have no Interest.

IV. *And be it further enacted,* That when and as often as Money shall become due or payable by virtue of any Act or Acts already passed, or that may be passed during the present Session of the Legislature of this Province, and Warrants for the same are produced for payment, at the Treasurer's office; the Treasurer shall pay the amount of such Warrants on demand in Gold or Silver, or in the said Notes, estimating and adding such Interest from their date as may be then due to the person or persons intitled to receive the same Warrants presented at the Treasury to be paid in Cash or Notes.