

# AMONG THE COMPANIES

## CONSOLIDATED MINING AND SMELTING CO.

According to western reports, Consolidated Mining and Smelting Co., recently uncovered on the War Eagle property, one of the largest and richest ore bodies, carrying gold and copper, yet discovered in the camp.

Further development will probably await the end of the war as the company's energies are now centered in bringing its zinc and copper refineries to successful operation.

The zinc refinery, after some delays, is now in good working order and has reached an output of about 300 tons a day, this to be increased as the plant is rounded out. The copper refinery will be completed early in June.

## TORONTO PAPER CO.

The annual statement of the Toronto Paper Company just issued shows earnings for 1915 of \$75,871, which with the balance brought forward from the previous year of \$34,777 made a total of \$110,648, compared with earnings in 1914 of \$58,761.54. Of this amount \$30,000 was used for bond interest and \$10,000 transferred to depreciation reserve, a balance of \$70,648 being carried forward.

The directors in their report state that they hope conditions will permit the payment of the 2 per cent dividend on the capital stock on July 2 next, and at the same rate half yearly hereafter. The balance sheet shows \$97,376 of raw and manufactured material on hand, account and bills receivable of \$134,000 and \$19,000 of cash items being against \$32,701 of current liabilities. The annual meeting will be held on May 19.

## NOVA SCOTIA STEEL AND COAL CO.

Craig and Luther, in a circular on Scotia, say that earnings "are in excess of \$500,000 per month, and at this date the company has \$14,000,000 of orders booked ahead, insuring enormous earnings for a considerable time to come." Earnings are equivalent to \$60 a share on the common, it is estimated, and the circular adds:

"Considering the position of the company, we have no doubt that the common stock will receive benefits commensurate with the earnings, and will be reimbursed in some shape for the present non-dividend paying period during this year. Whether such reimbursement will be a stock bonus or take another shape, we do not think has been definitely decided at this time by the management."

## TO PREVENT RAIDS.

A different tactical disposition of British fleet will prevent further German raids on the east coast, says First Lord of British Admiralty. In addition to this, the increase in strength of grand fleet will enable important forces to go south without impairing strength elsewhere. Germans, he says, will, if they are wise, cease raiding the east coast.

## BOSTON-PETROGRAD LINE.

Plans have been completed for a new transatlantic passenger and freight steamship line between Boston and Petrograd, Russia. The new line has secured three steamers of about 10,000 gross tons and each will be capable of carrying about 200 cabin passengers and 1,500 steerage.

## TORONTO RAILS' CIRCULAR.

The Toronto Railway Companies sending out circulars to its shareholders, calling a meeting to ratify the proposed capital increase of \$3,000,000. Accompanying the circular is full and complete information regarding the company's subsidiaries.

## TWIN CITY EARNINGS.

Twin City earnings for April were \$807,024, as compared with \$755,316 in the corresponding month of 1915, an increase of \$265,480, or equal to 8.83 per cent.



MR. J. W. MCCONNELL,  
President Goodwin's, Limited.

## LANSTON MONOTYPE.

Lanston Monotype Machine Co. reports for fiscal year ended February 29:

	1916.	1915.	Inc.	Dec.
Profits . . . . .	\$429,994	\$381,296	\$48,698	.....
Net prof. af. . . . .				
dep. . . . .	345,840	305,462	40,378	.....
Dividends . . . . .		180,000		180,000
Sur. for year . . . . .	345,840	125,462	220,378	.....

Phila.—Pres. Dove says in the Lanston Monotype Co. annual report for fiscal year ended Feb. 29, 1916:

"The business for the past year showed considerable improvement over the year previous, notwithstanding that the year previous we had only six months of war conditions, and the past year we had to confront conditions due to the war for the full 12 months. The increase in business was due mainly to the greater demand for our machines at home, there being practically no foreign sales of our machines. This business cut a very small figure in our total sales.

## NATIONAL DRUG AND CHEMICAL CO.

National Drug and Chemical reports for year ended January 31 that after paying the regular dividends on the 6 per cent cumulative first preference shares and the 7 per cent preference shares, and making substantial allowances for depreciation, bad debts, etc., the company carried forward about \$90,000. In 1914-15, \$53,700 was carried forward, and in 1913-14 \$100,337.

The directors were re-elected without change.

## UNITED STATES STEEL CORPN.

For the third time this year, the monthly statement of unfilled orders of the United States Steel Corporation just issued, broke all records. The orders stood on April 30 at 9,829,551 tons, an increase of 498,550 tons over those on March 31, which broke the previous high record of 8,568,966 tons on February 28.

## DOMINION STEEL CORPN.

Mr. Mark Workman, on his return from Sydney Thursday, gave emphatic denial to the rumor that treasury stock of the Steel Corporation would be sold to a New York corporation which had offered to purchase a block of \$5,000,000 worth at \$50. He said he had heard about the offer, but it had not been officially before the board, and he declared no treasury stock was for sale.

## SWEDISH SHIPPING CO.

Transatlantic Steamship Co. of Gothenburg, Sweden, is said to have completed arrangements for steamship service between New York, India and Africa. 20 sailings have been scheduled for the 17 steamers, now in service, and 6 motor vessels, building.

## GOODWIN'S LIMITED.

The financial report of Goodwin's Limited, show gross profits for the year of \$162,265, while profits last year reached \$142,038. Sales for the last six months showed marked improvement, and the company were able to retire \$50,000 of outstanding bonds. Assets have increased from \$4,169,413 a year ago to \$6,263,781, with fixed liabilities \$5,285,500, against \$3,025,000 a year ago. Current liabilities are \$588,322, against \$769,498.

In a circular sent out with the financial statement is an announcement of the issuing of the million dollars additional stock, which was authorized at the last annual meeting. It is explained that this is necessary in order to furnish the company with additional working capital, sufficient to guarantee the progressive development of the business. Said stock is being issued pro rata to the shareholders in accordance with the resolution adopted at the last meeting.

The new issue consists of 5,000 shares of 7 per cent preferred stock, with a par value of \$100, which is to be issued at 80, and \$5,000 shares of 7 per cent with a par value of \$100, to be issued at \$30. Shareholders of record, April 30, 1916, will be entitled to subscribe for one share of Preferred Stock for each six shares of Capital Stock (whether Preferred or Common) registered in their names. Subscribers for Preferred will also have the right to subscribe for a similar amount of Common Stock.

All applications for stock must be mailed to the Company not later than May 31, 1916, after which date any unsubscribed portion of the Stock authorized for sale may be disposed of at the discretion of the Board of Directors.

## APRIL ORE SHIPMENTS.

Following are the shipments from the Cobalt camp during April:

	Ore in Pounds.
McKinley-D (four cars) . . . . .	326,184
Mining Corp. (seven cars) . . . . .	576,151
Coniagas (two cars) . . . . .	172,732
Dom. Red Co. (eight cars) . . . . .	675,000
Buffalo Mines (two cars) . . . . .	125,105
La Rose Mines (two cars) . . . . .	175,189
Peterson Lake (two cars) . . . . .	93,892
From Kerr Lake—	
Beaver (one car) . . . . .	77,075
Temiskaming (one car) . . . . .	79,354
From New Liskeard—	
Casey Cobalt (one car) . . . . .	61,285

## BRITISH EXPORTS SHOW BIG GAIN.

The Board of Trade returns for April show that imports increased £2,046,000, while exports increased £4,648,000. Imports of food and chemicals show increases, but cotton imports show a decrease of £2,500,000. There were increased exports of manufactured articles, of which iron and cotton textile products show increases of £1,250,000 each.

## DIVIDENDS DECLARED.

### Lake of Woods.

Regular quarterly of 2 per cent on common and 1½ per cent on preferred, both payable June 1 to stock of record May 27.

### Hollinger.

Regular of 4 per cent, payable May 19 to stock of record May 12.

## ROBERT SIMPSON.

R. Simpson and Co., Limited, Toronto, report profits for the year ended January 31, 1916, of \$814,720, against \$721,085 in the previous years and \$850,690 in the former year of 1913.

## THE PIRATICAL HUNS.

Thirty-seven unarmed British merchantmen and twenty-two neutral vessels were torpedoed without warning between May 7, 1915, and May 7, 1916. Thomas J. MacNamara, Financial Secretary to the Admiralty, said in the House of Commons recently.

He added that he understood these figures were known to the American Government.