

fully a third of the grain required for food is imported, of which breadstuffs constitute only one-tenth.

It is, therefore, a terrible self-deception to make out that the German people could get along eleven months in the year with the grain which they themselves raise for bread. Get along! Yes, as long as they can import 60 per cent. of the feed needed for ing, Halifax. cessation of importation of feed would The Miscellaneous reduce the milk-giving qualities of cows to threefourths of the normal, and be disastrous as far as hog-raising is concerned; two-thirds of the pigs

ore bread. Scientists Consider Necessary.

Mar. Tel. and Tel., Pref. Dr. Ballod then goes into a lengthy discussion of Count Moltke's statement that the English people Stanfield's. Ltd., Pref. Count Montres statement that the English people Stanfield's. Ltd., 17ef. grammes of bread per capita per year, or considerably less than the 180 kilogrammes which scientists Bonds:-

cosider necessary to maintain health, whereas Ger-and wheat, or 227 kilogrammes per capita. Dr. Mar. Nail, 6 p.c. .. od says these figures are unreliable; that where. N. S. S. and C., 6 p.c. Deben. Stock . 93 as English statistics are largely those of importa-Porto Rico Tel. p.c. as, which are exactly known, those of Germany tions, which are exactly known, those of Germany are nine-tenths based on crop estimates, which are probably 22 per cent. foo high. He thinks that the conditions. Italy imports in wheat alone from 1,-

statistics regarding the consumption of meat all 250,000 to 1,000,000 tons a terms with England. likewise wrong and maintains further that while al-

MARITIME PROVINCE SECURITIES of its members do not want to be put on record,

Nearly Five Millions

Dr. Ballod also devotes several pages to the ques

tion of the number of men between the ages of twen-

ty and thirty-nine that would actually have to join

He then considers the effect of the withdrawal of

ness of large numbers of other men, etc.

Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, Exchange Building to recognize in its scheme of taxation and license

Acadia Sugar, Bref..... 100

Do., ordinary

ply of animal foodstuffs, and, hence, a crying need for Mar. Nail, Pref., with 40 p.c. com. stock

N. S. Underwear, Pref.....

bonus

Brandram-Henderson, 6 p.c. 97 ½ Stanfield's, Ltd., 6 p.c. 95

statistics regarding the consumption of meat are 250,000 to 1,500,000 tons a year, and must, therefore,

says tactilly that the police power of the nation above \$1.10 per gallon. Incidentally, it should be noted that the United States stands almost alone in fail-

tional prohibition issue squarely, because many

legislation the distinction between beer and spirits as Bid, a matter of public policy. In the Scandinavian cour

tries light beers are almost tax free, while France and 95

90

92

Belgium encourage the sale of beer by practically exempting beer shops from the payment of anything

more than a nominal license fee 158

"The brewers feel, too, that some of the burden 100 100

> as the saloons do, and many of the drug stores make more money in this department than they do in their regular business.

time for the brewers, since many of the saloons have cotton in place otton growers." cotton in place of jute from the help it will give the

centres, where most of the beer is consumed. The in imported beers. Our total imports of beers and port to South America, for example, competition in the beer trade is now so keen that costs ales from all the countries of the world average only have to be figured just as closely as in any other line a quarter of a million barrels, whereas we produced banks in Chili which are largely branches of terman of manufacturing and the margin of profit to-day is ourselves in the United Staes last year sixty-five million barrels.

Three Times What Brewers Get.

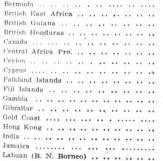
"Why should the operation of the increased tax have received their money in cash from "With the increased tax the United States Govern-ment will get about three times the revenue from the brewing industry that the brewers themselves get. When you take into account the State and local tay.

of the various parts constituting the Empire. Of

ness, it is the duty of the exporter to their disposal are threatening in a way which hardly called businesslike and hundreds of letters could be published in which large factories which do a yearly business of forty to fifty plain in transactions covering July invoices of 2 to 300 marks and threaten lawsuits

"The brewers feel, too, that some of the burden should be borne by the soft drinks, most of which are purely a luxury, and have no food or tonic pro-in place of jute. The experiments have proved suc-Many exporters for years have had clauses in their "In this change from jute to cotton we shall be possible to ship the goods in time, as for example toya

using deliveries after the war. A few more remarks in conclusion concerning the rules of certain companies and corporations which are very severe and should be changed at once. Ex banks in Berlin or Hamburg. The banks overses



tal land surface of the globe, the British Empire

12,000,000 square miles, while of the total popula

Colonies, etc.

e) Victoria .

Anscension

Barbados

ses almost one quarter, or in the neighborhood

Great Britain

Australia Commonwealth

(a) New South Wales

(b) Queensland
(c) South Australia

(d) Tasmania

(f) West Australia

Bahamas

..

British Colo

abandoned by American citizens in Bremen, Ham- to be delayed three months burg and other cities. This constitutes only the first respondence which has been received aim signment. He reports the co-operation of several shows that the manufacturers are dem would break down if the tax on whiskey was raised European Governments in securing and forwarding in heartless fashion. If this relates to a small has the property of Americans

stated, will be used toward re-distributing this bag- tories and countries which have large an gage to its owners in all parts of the country.

TO USE COTTON INSTEAD OF JUTE. New York, September 26 .- E. T. Bedford, President

of the Corn Products Refining Company, says: "Recognizing the great importance of affording ev

license fees to the Federal or municipal government,

ess, which is particularly acute in the manufacturing

ent of 2,000 trunks and suitcases cumstances these not be paid in cash in The facilities of Wells-Fargo in America, it is July involces in whole or in part.

able to increase the consumption of cotton we shall be possible to ship the goods in time, as for example toys to at least the value of \$1,000,000. The company cheerfuly contributes the additional cost of using deliveries after the war "The extra beer tax comes at a most unfortunate

been hard hit by the prevailing depression in busi-

will remain open to Germany? That England even bread would become prohibitive for the mass of the claration of war would direct its mer- people. after the declaration of war would direct its mer-chants and shippers to supply us with food products by way of Holland? English writers are of a differ-ent opinion; they say frankly that it would be possible to starve Germany

It must be noted, says Dr. Ballod, that in order It must be noted, says Dr. Ballod, that in order the colors. He says this number is commonly under-to stop the importation of foodstuffs it would not be estimated as being from 2,500,000 to 3,000,000; Gen. von Blume puts it at 4,172,900, but Dr. Ballod thinks it should be more nearly 4,000,000 men. between England and Holland and Belgium are-most German authors do not seem to know this-two-thirds ierman authors do not seem to know this-two-thirds f them English vessels. All that England would have to do, therefore, would be to keep its ships in English ports.

Neutrality of Holland.

In short, he thinks, that the problem is by no Dr. Ballod then goes on to say: German ships would be seized. As to the rest, Belgium herself must buy 2,509,000 tons of grain to add to the home product of 1,500,000 tons, and Holland depends on a foreign 2,560,000 tons of grain to add to the home product of 1,500,000 tons, and Holland depends on a foreign supply of 1,600,000 tons. Therefore, the neutrality of Holland and Beigium is worthless. These coun-tries, will have to import enough grain to supply their own populations. Switzeriand can give no help. Austria-Hungary has barely enough for itself under the most favorable

and many and and and a start of a

 Ilkewise wrong and maintains further that while al-cohol is not regarded exactly as a food product, the absolute prohibition of the production of brandy and food.
 keep on friendly terms with England.
 ment will ge account the state and location the prevers themselves get.
 not the intention of Congress to make the extra beer tax a permanent impost? Why then should the brew-to construct the Baltic, but England would soon put a stop to that by sending a counle of small cruisers to Norway.
 ment will ge account the State and location the prevent the state and indirect taxation, it is evident that
 not the intention of Congress to make the extra beer tax a permanent impost? Why then should the brew-tax a permanent impost? Why then should the brew-to congress to remove the tax by a special act to congress to remove the tax by a special act to account the state and indirect taxation, it is evident that
 not the intention of Congress to make the extra beer tax a permanent impost? Why then should the brew-tax a permanent impost? Why then should the brew-to congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a special act to special congress to remove the tax by a sp food. Dr. Ballod, therefore, absolutely disagrees with Count Moltke's opinion that Germany even in case which Moltke thought never would be absolute -courses a bundant resources for feeding its neonle.

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SIR ADAM BECK

HON. W. J. HANNA

his commission men. But this is not th

because of the Governmental decree drafts

eign countries upon Germany do not be

oreign drafts (here referred to) for then no

be paid to the foreigner, but the banks will be gr

for cash. Whether it is in the interest of m

and drafts after receipt, is more than questiona

very serious because of the outstanding orders

which have become worthless in many ways a

eign countries which cannot be transmitted to Ge

any because of goods which cannot be shipped and

ause of difficulties to make exchange fluid. They are, therefore, compelled to turn to the trade and other bodies in order to adjust their differ

ences as to contracts already made and in order t provide for postponement of payment. The war, with

its widespread extent, has produced a deep impres sion upon our business life, and we must make the

utmost effort without acrimony to adjust our many

business disturbances by peaceable compr

out lawsuits.

of German exporters. It will be of the greatest im portance that the Reichsbank take action, as it has

lready done in the case of parties who will only sell

circulation that the banks beginning with the war

made public their resolution only to endorse cheques

The present situation of the exporter is therefore

the German Government cannot have any effect upon

right to hold up for three months the money

until after three months. But such a

banks declare before signing such ac

mistake which entails serious consequences

and to pay

The

ing will

omise with-

Lagos (a) Antigua (c) Monserrat

(d) St. Kitts-Nevis (e) Virgin Islands Malay States Malta Mauritius, etc. Newfoundland New Guinea Nigeria, North Nigeria, South ··· ·· ·· ·· ·· North Borneo St. Helena

Sarawak

Seychelles Sierra Leone South Africa (a) Basutoland (b) Bechuanaland (c) Cape Colony (d) Natal (e) Orange River Colony Trinidad and Toago

Turks Island (a) Grenada (c) St. Vincent Zanzibar and Pemba



