

The Canadian Railway Accident Insurance Company
OTTAWA, ONT.

Comparative synopsis of the business written with that of the previous year is as follows:—

Number of Policies issued during 1908	28,344
Number of Policies issued during 1909	30,024

Gross amount of Insurance in force in 1908	\$37,497,958.92
Gross amount of Insurance in force in 1909	38,820,893.50

Showing an increase of **1,680**

Gross Premiums on business in 1908	\$379,202.43
Gross Premiums on business of 1909 ..	433,563.38

Showing an increase of	54,360.95
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STATEMENT AT DECEMBER 31st, 1909.

Revenue.		
Premiums		\$389,836.15
Less Rebates	\$ 5,090.72	
Less Re-insurance . .	26,964.67	
Less cost of collecting outstanding Pre- miums	19,927.14	
		<u>51,982.53</u>
		\$337,853.62
Interest on Investments		7,305.51
Contingency Account, 1908		38,000.00
		<u>\$383,159.13</u>

Expenditure.		
Claims		\$158,509.21
Less amount received on re-insurance	9,046.94	
		\$149,462.27
Commission		90,554.94
Expense		29,153.19
Salaries		23,302.52
Medical Fees		3,406.00
Office Furniture (depreciation)		541.29
Accounts written off		210.40
		\$296,730.61
		\$86,428.52

Surplus, 1909	\$86,428.52
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PROFIT AND LOSS ACCOUNT.

Credit.	
Balance at credit, Dec. 31st, 1908	\$52,587.42
Surplus, 1909	86,428.52
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	\$139,015.94

	Debit.	
Dividend No. 11, March 15, 1909	\$ 5,000.00	
Contingency Account, 1909	48,000.00	
Transferred to Permanent Reserve	22,342.72	
	<u>\$75,342.72</u>	
Income at Credit of Profit and Loss		<u>\$63,673.22</u>

Balance at Credit of Profit and Loss	\$63,673.22
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Assets.

CASH—	
In hand at Head Office	11,759.70
In hand for petty disbursements,	250.00
Bank of Ottawa (current account)	13,034.32
Bank of Ottawa (Savings account)	5,593.75
	<u>\$ 30,637.77</u>

INVESTMENTS—

INVESTMENTS—	
Province of Ontario Bonds	\$15,290.00
Province of Quebec Bonds	4,655.10
School Dist. Dauphin, Man., Bonds	21,036.78
City of Winnipeg Bonds	20,000.00
City of Chatham Bonds	12,150.00
City of Toronto Bonds	9,716.95
Town of Port Arthur Bonds	10,704.16
City of Guelph Bonds	6,701.11
Town of Brockville Bonds	5,056.06
City of Stratford Bonds	5,000.00
Town of Fort William Bonds . . .	5,065.42
City of Belleville Bonds	5,116.91
City of Vancouver Bonds	4,400.00
Central Counties Railway Bonds, First Mortgages	5,000.00 37,000.00
	166,262.49
Outstanding Premiums (net) . . .	\$64,659.02
Agents' Balances	10,748.28
Office Furniture	4,871.63
Accrued Interest	1,682.38
	<u>81,962.31</u>

\$278,862.57

Debit.

	Debit.
Dividend No. 11, March 15, 1909	\$ 5,000.00
Contingency Account, 1909	48,000.00
Transferred to Permanent Reserve	22,342.72

\$75,342.72

Liabilities.

Capital Stock (2,500 shares of \$100.00 25 p.c. paid up) . . . \$	62,500
Reserve Fund	102,342.72
Reserve Fund Contingency	18,000.00
Re-insurance Account	2,346.63
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	215,189.35

215,189.35

Examined and found correct,
JAS. F. CUNNINGHAM, F.C.A. (Can.)
G. de H. CUNNINGHAM, A.C.A. (Can.)
Auditors.

Ottawa, February 19th, 1910.

\$215,189.35

JOHN EMO,
General Manager.

H. W. PEARSON,
Secretary-treasurer.

The following figures show the phenomenal increase of the gross business since inception of the Company :

1985	\$50,100.00	19,130.98
1987	\$6,125,900.00	\$44,555.93
1989	\$10,468,014.00	\$83,866.83
1992	\$17,271,974.00	\$157,381.76
1995	\$30,963,368.00	\$292,896.58
1998	\$37,497,958.00	\$379,202.43
1999	\$38,820,893.50	\$433,563.38

Security to Policy-Holders.

\$466,362.52