of the continent, one on the east coast, the other on the west, and is now aiming to secure possession of a narrow belt which will connect the two, and give uninterrupted communication right across the continent. Some authorities assume that the desire to secure this territory is the chief underlying reason for the Emperor's interference in the recent disturbance, when he with much bravado offered himself as the champion of the Boars. The territories that Germany wants are not just now in the market, and when they are William will agree to offset the rights of Germany in the Transvaal against those of England in the desired belt.

If this agreement is to be consummated, as seems likely, President Kruger of the Transvaal is doubtless quite right in attempting to secure those worldly possessions which go far to atone for loss of govern-



PRESIDENT KRUGER.

mental control. If he can secure to his people in the few years that remain of independence some adequate remuneration for their centuries of toil, he will have done well, and the day of disaster having at length come, the sometime owners will not be in the same heart grinding condition as were the poor native Irish after the English settlements, looking down from the bleak mountains upon their robber successors on the fertile farms beneath.

In the Venezuela dispute there has been little ostensible progress made. The statement is made by some that the real ground for the interference of the United States is not the one generally put forward, but