

It is therefore proposed to form a sustentation fund, and a member of Council at a late meeting announced that an offer of the sum of \$1000 towards the formation of such a fund had been made by a friend of the Association, provided that an equal amount were subscribed by others within the space of twelve months.

The Council gratefully appreciate this liberal offer, and trust that it may meet with such a hearty response from other friends as may make it available for the interests and work of the Association.

In common with governorships, life-memberships and general donations (so soon as these amount to a sum more than sufficient to balance the building account) this sustentation fund will be invested under the direction of the Council, and only the interest applied to the support of the institution.

INSURANCE.

On the expiration of the yearly policies the Council were enabled to effect a considerable saving by insuring the building property of the Association for a term of three years. This has been arranged by paying two years' premiums in advance. It was also thought advisable to increase the amount of insurance on the building by \$5000, making the present sum \$21000. The Insurance account, full detail of which was given on pages 25-28 of last year's report, is otherwise unchanged.

PATRON.

The Council availed themselves of the opportunity afforded them by the visit to Montreal during the winter carnival of His Excellency the Marquis of Lansdowne, the Governor-General of the Dominion, to present him with an address of welcome as Patron of the Association. This address, together with His Excellency's reply will be found in the appendix.