been opened up, making an aggregate of more than sixty feet in thickness. For several months diamond drilling has been in progress under the able superintendence of Mr. W. H. Wall, late of the New Vancouver Coal Company at Nanaimo.

"This coalfield has been favorably reported on for the Dominion Government by Dr. R. W. Ells, of the geological survey, and was again recently examined by Dr. Ells, with Dr. H. S. Poole, of Halifax, a coal-mining engineer of wide experience.

"Plans are being prepared for development of this property on a large scale and Diamond Vale Coal will soon be an important factor in the Coast trade. Cheap fuel from these mines will do much to solve the problem of smelting low-grade ores of the Rossland and Boundary camps, as the distance to haul coal is less than half that of the present fuel supply from Crow's Nest, with the additional advantage of grade in favor of Diamond Vale. Development of this coalfield has been awaiting the advent of transportation, and now that railway construction is in full swing, it is the intention of the manager, Mr. T. J. Smith, to rush development work on this coal mine."

ORGANIZATION.

In May, 1902, the Diamond Vale Coal and Iron Mines, Ld., was organized under the laws of British Columbia. The capital stock is $3,000,000 in 3,000,000 shares of one dollar each. The shares are non-assessable and carry no personal liability, so that the purchaser is not responsible for any sum of money beyond what he pays for his shares at the time of purchase.

From the capital stock a treasury fund of $1,800,000 in shares has been provided for the development and equipment of the coal mines. 1,200,000 shares was the price paid for property consisting of 33 coal locations each one mile square, containing 640 acres, in addition to which the Company holds three square miles of good fir timber adjacent to the coal land, which is ample for mining and building purposes.