Clive coloured up and started. He had heard—who had not heard of the Copper King's daughter, the girl whose great wealth would have made a barrier between them had he only found out who Molly was earlier in the day; but as it was, what he had won he would keep. Just as he had been ready to marry the actress, he intended to marry the heiress; noth-ing should part him from Molly—noth-ing, he loved her too well.

He put his arms round the little masquerader and kissed her.

"Darling, I ought not to marry you now that I know the truth—but I'm going to all the same." Molly's laugh rang out, clear, sweet,

Molly's laugh rang out, clear, sweet, and tuneful. "Of course you are—even though I am an heiress." She hesitated for a second, then she turned shyly to Miss Isabella. "He loves me just for my-self—that's the beautiful part of it all —just for myself. Oh, I'm glad—more glad than I can say—that I put on masquerade; but what a game of cross purposes we both played this morning! I thought Clive had found out that I

was so frightfully rich. I never guess-ed till he showed me the newspaper cutting that he'd got on the wrong track, but I soon tumbled to the wrong tion and—and played up to it; and now, dear Miss Isabella, will you be a darling and invite me to stay at Farmouth Court and keep all the inter-viewers away. Just let me be happy like any other girl-happy with my sweetheart."

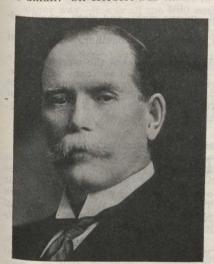
"My dear little Molly." Miss Isabella put her thin old arm round the masquerader. "I shall try and forget that you are a great heiress; I shall make up my mind to forget it. You will just be my girl as Clive is my boy, and you shall make my home your home in the future—your city of refuge.

The heiress whom such scores of suitors had courted and courted in vain —the heiress who had tried to hide from Vanity Fair for a season, clapped her little hands exultingly, for she had not only found love—she had found the way into the home of which she had so often dreamed—the home where she would be loved for herself.



Sir Herbert Holt

A STATEMENT was made by a writer in the Courier of October 2nd that Sir Herbert S. Holt "has done less public service than any other man in Canada." A correspondent of high standing writes to say that this is unfair. Sir Herbert was chairmen of the Finance Committee of the Patriotic



Fund of Montreal which was responsible for the raising of a million and a half dollars. It is expected, also, this corre-spondent says, that Sir Herbert will be chairman of the Finance Committee when the next appeal is made on behalf of this Fund. The Courier has no desire to be Fund. unfair to Sir Herbert Holt, or any other citizen, and gladly publishes this information.

The Ogilvie Annual Report

The Oglivie Annual Kepot The Oglivie Annual Kepot The Oglivie Annual Kepot Markov Structure A BNORMAL circumstances in the grain and flour trades make the Oglivie Flour Mills' report abnor-mal; but the directors wisely kept the anormal profits separate from the nor-mal; but the directors wisely kept the anormal profits separate from the nor-mal. They figure that their profits on four amounted to \$600,780, which com-pares favourably with the profits for the varies favourably with the profits for the set and \$1.60, and netted profits of about a million dolars. This is an extra which will no doubt be paid to the stockholders in due time, if other abnormal con-ditions this year do not wipe it out. In any case the directors are not deceiving termselves, their shareholders, nor the public. For this they deserve the high-termselves, their shareholders, nor the public. For this they deserve the high-termselves. The mantioning is the expansion during the year of the est commendation.

Another feature worth mentioning is the organization during the year of the Ogilvie Grain Co., Ltd., a subsidiary company to handle grain business.

Financial Notes

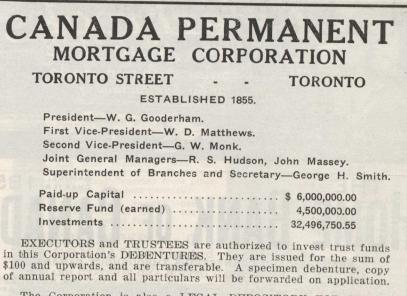
CONSIDERABLE discussion has taken place on the stock markets as to whether or not minimum prices should be reduced on bank stocks. The feeling is growing that the bankers ought to swallow their pride and allow people to deal in bank stocks at what the public think they are worth. Just now there is only one bank stock which the people will buy at the price quoted, and it seems unfair that investors with money in bank stocks should not have a chance to change their investment if it seems profitable to do so.

During the first year of the war some three hundred and fifty million dollars of Canadian securities were sold in the United States. While this is creditable to the United States it does not prove that Canada is economical. The common stock of the Canadian General Electric was the feature last week in the Canadian stock market. This company has been making shells, but reports improved conditions in other lines.

Despite the British Ioan in the New York market, the Canadian Government five per cent. notes floated a few months ago, are being quoted at par and above. This shows that Canada's credit stands high with American investors. The best bargains in the Canadian stock market to-day are undoubtedly the Preferred stocks of the larger industrial concerns which are working on war orders orders.

Russell Motor has issued its first statement in two years. The losses in the year ending July 31 were only half those of the previous year, but were still high enough to show that the company must go carefully for some time to come. War orders now in hand and better conditions in the motor trade are expected to make the present year a profitable one.

British Columbia's lumber business is growing. The opening of the Panama Canal is having some effect. Better marketing arrangements in London are also improving the situation. The shipments to the United Kingdom are larger this year than last.



The Corporation is also a LEGAL DEPOSITORY FOR TRUST FUNDS. Depositors are afforded every facility. Deposits may be made and withdrawn by mail with perfect convenience.

THE CANADIAN BANK **OF COMMERCE**

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Ass't. General Manager.

CAPITAL, \$15,000,000

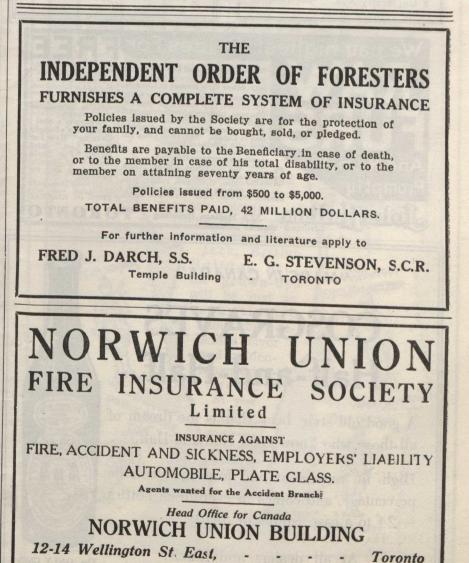
RESERVE FUND, \$13,500,000

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SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1.00 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.



JOHN B. LAIDLAW, MANAGER