

IX. Such Curator shall give such description and amount of security for the due performance of his duties as the Court or any Judge thereof in Chambers may determine; and may be called upon by the Court from time to time to substitute and give, and shall thereupon give, fresh or
 5 additional security; and upon the completion of such security shall become and be vested, in his capacity of Curator, with all monies and securities for money, documents, papers, books of account, estate, effects, and assets of the Company generally, and shall have power forthwith
 10 thereupon as such Curator to take possession thereof, and in his said capacity to institute and maintain any kind of action, attachment, or proceeding for obtaining and maintaining possession of such estate and effects and of every part and portion thereof, which could be instituted
 or maintained by such Curator if he were the absolute and unconditional proprietor thereof; And a copy of the order appointing such Curator
 15 shall be *prima facie* evidence of such appointment and of such security having been given.

Curator to give security and then to be vested with property of company.

X. After the appointment of such Curator, all suits against the Company shall be stayed, unless the Court, on application to that
 20 effect by the Plaintiff, and after notice to the Curator, authorize the Plaintiff to proceed with such suit; and such order may be made subject to such provision as to future costs as the Court may think fit to make; and no member or officer of the Company shall, after such appointment
 as aforesaid, dispose of any of the property or effects of the Company,
 25 and no subsequent transfer of any share or interest in the Company shall be valid.

Effect of appointment of curator on suits against company, etc.

XI. The Curator so appointed shall, as soon as possible without unreasonable sacrifice thereof, convert the moveable assets into money and collect the outstanding debts and unpaid stock subscriptions due to
 30 the Company; and for that purpose may sue and be sued in his name as such Curator, and may sell in the manner he may deem most advantageous all personal or moveable property of the Company, and subject to an Order of the Court to be obtained in that behalf, may refer debts or claims to arbitration, compound or compromise the same; and as to
 35 the immoveable property thereof, the same shall be sold by such Curator, when so ordered by the Court, after such publications and notices, and after the expiry of such time as the Court in such order shall appoint, and when regularly made such sale shall have the same effect as if made
 by the Company, and shall convey the same title as may purport to be
 40 conveyed by any deed signed and sealed by the said Curator, or by any vesting order made by the Court, and no other.

Sale of real and personal property of company.

XII. The proceeds of the realization of the assets and debts of such Company shall, from time to time, be paid into Court with the privacy
 45 of the Registrar, Clerk or Prothonotary of the Court, together with an account current between the Company and the Curator, sworn to by such Curator, shewing the amount so paid in; and such accounts current shall be filed, and the balance shewn thereby paid in as aforesaid, at intervals not exceeding one month; and previous to the special order hereinafter mentioned, any creditor of the Company may file his claim
 50 either in the hands of the Curator or in the Office of the Court by which such Curator shall have been appointed; and such claim shall be

Proceeds to be paid into Court, with account current sworn to by curator.