

DISBURSEMENTS.

Revenue :	
Household Account	\$ 4,940 38
Salaries	7,299 80
Bursaries	1,855 02
Expenses :	
Travelling and Postage	\$ 297 00
Printing and Stationery	306 45
Repairs, etc.	242 32
Rent	125 00
Interest	91 02
Telephone	72 00
Insurance	244 28
Alumni Grant	100 00
Sundries	240 57
Furniture (General Account)	1,718 64
Library	113 34
	10 00
Endowments :	
Building	25 76
Union Loan and Savings Co., second call on 8 shares.	48 00
By Bills Receivable and Interest due	1,305 76
	\$17,316 70

Audited and found correct,

SAMUEL TREES,
J. E. BERKELEY SMITH, } *Auditors.*

TORONTO, May 20th, 1895.