

THE STANDARD'S SPECIAL SECTION

HEAVY SELLING PRESSURE AGAIN ON WALL STREET

Further Declines Reported in Almost All Listed Securities.

BEARS CAUTIOUS IN MEXICAN OILS

Rails Lose Previous Day's Buoyancy and Drop to Low Levels.

New York, May 10.—Sentiment in the financial district today was increasingly bearish and the feeling found free expression in the stock market, where shares of almost every description were subjected to renewed selling pressure. The reaction again was most pronounced in issues of the automobile companies and their subsidiaries, which sustained further losses of 1 to 4 points. Recent exhibits of poor market more price-cutting and persistent rumors of unfavorable trade prospects were factors in the additional offerings of three shares. Other stocks, notably those of the tobacco food and utility groups, were extensively sold to the accompaniment of reports hinting at new financing, which in turn was expected to involve dividend reduction or omissions.

Rails, which rose almost buoyantly in yesterday's final hour, cancelled the greater part of their gains when rumors circulated on the exchange that no immediate settlement of wages and freight rates was apparent.

Almost the entire stock bears were cautious as Mexican Petroleum made an extreme advance of 3 1/4 points in the last hour, when the balance of the list made further concessions to the rise of call money from 8 1/2 to 7 per cent. Total sales, amounted to \$25,000,000.

N. Y. QUOTATIONS

Table with columns: Open, High, Low, Close. Lists various stocks like Am Beet, Am C, Am Loco, etc.

RESUMPTION OF PASSENGER AND FREIGHT SERVICE BETWEEN ST. JOHN AND BOSTON, MAY 25

With the resumption of service, the International Line will offer great advantages between St. John and Boston for the transportation of both passengers and freight. The passenger service is particularly attractive, and from the outlook at the present time, the tourist travel will be unusually heavy during the coming summer season.

Budget Puts Nat. Breweries Up Seven

Profit Taking Drove It Back Three Points But Day Ended With Good Gain.

Montreal, May 10.—The effect of the budget news on the local stock market today was to open Breweries up over six points to 51 with a later advance to 52, after which heavy offering sent the price to 49 with a subsequent firming to 49 1/2, a net gain for the day of 4 1/2 points.

Some Neglected Stock. The utilities and textiles were more or less neglected, the former being weak and the latter, represented alone by Dominion Textile showing a net gain of a fraction. The steamship issues were weak, the common stock a point at 25 and the preferred 1/2 at 53 3/4. Iron was down a point at 35 3/4. Both the asbestos stocks were strong, the common up a point at 63 and the preferred up 4 at 83. Dominion Bridge and Dominion Glass each gained two points.

MONTREAL SALES

Table listing various commodities and their sales figures, including Abitibi, Canadian Lumber, etc.

N. Y. QUOTATIONS (Continued)

Table with columns: Opening, High, Low, Closing. Lists various stocks like Am Beet, Am C, Am Loco, etc.

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GOSSIP AROUND THE MARKETS

Comparative statement of income and expense and fixed charges of Winnipeg Electric Railway Company for March and three months to March 31, shows as follows: March gross, \$504,624 against \$464,941; net \$66,082 against \$37,774. Three months gross, \$1,487,579 against \$1,400,883; net \$181,199 against \$258,359.

Unlisted transactions reported by Montreal Stock Exchange yesterday are: Ames Tire, 100 at 22. Frontenac Breweries 25 at 50. Tram Power 10 at 19 1/2. 20 at 11. Hollinger 140 at 7 1/2. New Riddon Pfd. 10 at 30. New Riddon 10 at 4 1/2. 215 at 4 1/4.

Dead Man Given Civil Service Post

Deputy Minister Says Delay Resulted in Appointment of Man Six Months Dead.

Ottawa, May 10.—Alex Johnston, deputy minister of marine and fisheries was the third deputy head of a department to come before the special committee on the Spiney bill amending the Civil Service Act, and urged that certain appointments be taken from under the jurisdiction of the Civil Service Commission.

Liquor Cases In The Police Court

Judgment Will be Given This Morning on Couple of Charges.

In the police court yesterday afternoon argument was heard in the case of William Burke, charged with allowing liquor to be consumed on his premises contrary to law. E. S. Hildebrand pleaded guilty to a charge of allowing liquor to be consumed on his premises.

MONTREAL PRODUCE

Montreal, May 10.—OATS—Canadian Western No. 2, 57; No. 3, 52. FLOUR—Manitoba spring wheat, patents, firsts, \$10.50.

At That Twilight Hour

When the world turns to its hearthstone, should it not be a portion of your task to think what would happen to your dear ones if your "Tomorrow" did not materialize? Have you put your house in order so that you can at all times rest easy in the knowledge that come what may someone will care for and protect your family? Let us be your substitute.

THE EASTERN TRUST COMPANY

St. John, N. B.

Cash And May Wheat Trading Is Quiet

July Made Gain in Early Part of Session But Declined Later.

Winnipeg, May 10.—The wheat market here today was quiet and trading in both cash and futures was of a very ordinary character. Indications were that the short interest in both cash and May futures had been largely eliminated. May was steady around \$1.70 during most of the session.

HUNTING OIL IN THE NORTH IS HARD JOB

Explorer, Returned from Fort Norman Field, Tells of Difficulties.

Calgary, Alta., May 10.—A. S. F. Rankin, who returned from the Fort Norman oil fields on the Mackenzie River since winter locked the trails of the North, is convinced that hunting a fortune at the top of the continent is not a poor man's adventure.

Province of Ontario Bonds

Due May, 1936 @ 99 1/2 to yield 6.05 p.c.

RAW SUGAR MARKET

New York, May 10.—There was no business in raw sugar early today, but the undertone was steady and prices were firmly held at 4.77 for unrefined sugar and 23 cents for refined.

Abusive Language

Harry Stone, who pleaded guilty to using abusive language to his wife, was given two months in jail, after his spouse informed the magistrate she had no desire of living with him.

BROTHERS BURN TO DEATH

Cambridge, Mass., May 10.—Four brothers were burned to death in a fire here early today, which partly destroyed their home. Starting near the front entrance of the house, the flames spread rapidly and blocked the only exit from the attic rooms occupied by the youths who were found dead when rescued by firemen.

OBJECTS TO BARE KNEES

Kingston, Ont., May 10.—Bare knees for girls of 12 and 15 years of age is a matter of very recent date, according to the principal at one of the public schools here. Girls who appear in the school with this new style of dress were instructed that in future they must cover properly.

Brompton Bonds Offered For Sale

Montreal, May 10.—The first public offering of the Brompton Paper and Paper Company, Limited, bonds is contained in a circular sent out tonight by the purchasers, Messrs. Greenhields & Company, and Hanson Bros. of this city, offering \$2,500,000 eight per cent convertible 20-year mortgage bonds at 99 and accrued interest, to yield 8 1/2 per cent.

NEW ISSUES

Trustee Investments Exempt from local taxes. City of Moncton, N. B. 6% Due May 1st, 1941. Denominations \$500, \$1,000. Price 100 and Int. Yielding 6 p.c.

Milltown, N. B. 6%

Due Sept. 1, 1940. Denominations \$500. Price 95 and Int. Yielding about 6 1/2 p.c. Orders may be telegraphed or telephoned at our expense.

EASTERN SECURITIES COMPANY, LIMITED

James MacMurray, Managing Director. 93 Prince William Street, St. John, N. B. 193 Hollis Street, Halifax, N. S.

City of Moncton 6%

Denominations \$500 and \$1000. Dated 1 May, 1921. Due 1 May, 1941. Interest half yearly 1 May and 1 Nov. Principal and interest payable at Moncton or St. John.

J. M. ROBINSON & SONS, LIMITED

Moncton — St. John — Fredericton

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McDOUGALL & COWANS

Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Toronto, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

LAUNDRY WASH DRIVERS EAR BIG WAGES

Some Make as High as \$10 a Week—Huge on Jump. TEN ARRESTED AND FINED FOR C...

Magistrate Rebuked

regard of Humiliation of Steeds. New York, May 10.—Dr. Wash laundry washers are ranks of those platoon...

Magistrate Rebuked

regard of Humiliation of Steeds. The rapid rise of the dry driver was the incident under discussion in Montreal. It had come about that laundry drivers had been William Beckett of the city for the Prevention of Animals Suffering from Hoarding to urge the badly we still more speedy efforts...

"Carmania" Sign

Huge. Halifax, N. S., May 10.—Days and some hours from the Queenston, the Carmania, arrived in the after an uneventful trip, hundred and twenty two and sailed before ten o'clock. Captain W. R. D. is returning Captain M. the latter's holidays, reports Carmania passed through of ice south of Cape Race, bergs were sighted and held up by fog and ice for hours.

AFTER ORIENTAL LIQUOR

Victoria, B. C., May 10.—The Oriental liquor trade neglected by the newly ish Columbia Liquor Co. hoped that the entire O. Liquor stores are to "Chinatown" and speculators favored by the government. For the Japanese liquor of Saki are to be imported vendors have been for some time past, and the demand the amount important addition to the liquor business when properly. Chinese and Japanese will be employed in Ontario.

THE IDEAL TRAIN FOR MEN.

The Canadian Pacific electric, effective May 1st, service between Montreal, Ottawa and St. John, N. B., will become popular with travel between Montreal, Ottawa and Hamilton, and other midland cities. This train electric lighted standard buffet compartment cars, coaches, and will open Windsor street station, Yonge street station, Toronto, and St. John, N. B. Train will leave Montreal from Ottawa, Spark St. p.m. arrive Toronto at 11:30 a.m. arrive Hamilton at 10:00 p.m. arrive St. John at 7:30 a.m. next morning 7:15 a.m. next morning.

TENDERS WANTED

SEALED TENDERS are invited for the construction of a road from the Courville to the Courville. Remodelling of the Courville. Received up to and including May 20, 1921. Plans and specifications of the Courville. Plans and specifications of the Courville. Not bound to accept any tender.

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