

All the Latest News and Comment from the World of Finance

WAR SHARES MOST PROMINENT FEATURE
WITH SEVERAL NEW HIGH RECORDS

Unusual activity and sensational jump in prices—Railroads and other standard shares forced into the background after the first hour of trading.

New York, Sept. 27.—On a scale of activity unequalled since the inception of the movement, war shares were today lifted, establishing many new records. The demand for these stocks appeared to be largely of speculative origin, but if rumor is to be credited, there was considerable buying from more substantial interests, in the belief that several important industrial combinations are in process of consummation.

Railroad stocks and other standard shares took part in the opening rise but fell back later, when the special ties became more buoyant. Advances in some of the war issues were so violent as at times to suggest a "corner" or at least open buying for control. Conservative Wall Street viewed the movement with undisguised misgivings and deplored the sudden and unexpected subsidence of interest in investment shares.

A factor contributing, in no small degree, to the uprush in the war stocks was the reported successful attack of the allied forces in the western arena of the war. Indications that

the Anglo-French credit or loan is moving towards a satisfactory conclusion on terms attractive to American investors also served to sharpen the appetite of the professional element of the day. The more noteworthy high records of the day were made by Baldwin Locomotive, which showed an extreme rise of 19 1/2% at 114 1/2; General Motors, 18 1/2% at 363; Republic Iron, 5 3/8 at 52 3/8; Crucible Steel, 7 1/4 at 103; Studebaker, 5 5/8 at 146 1/4; American Can, 4 at 65 7/8; Texas Company, 9 3/8 at 173 5/8; and Bethlehem Steel, 10 at 366.

Shares of companies participating less directly in the demand for war supplies rose to record quotations, while others of the same description approximated their previous maximum figures. United States Steel was slow to move, but finally responded to a general inquiry by advancing 1 3/8 to 79 3/4, just a point under its top price since 1912. Total sales of 1,550,000 shares were the largest since the resumption of trading last December. Bonds were strong. Total sales, par value, were \$5,870,000.

SHIPPING

MINIATURE ALMANAC.

September—Phases of the Moon.
Last Quarter . . . 1st 10h 57m p.m.
New Moon . . . 9th 6h 53m p.m.
First Quarter . . . 16th 4h 21m p.m.
Full Moon . . . 23rd 6h 30m p.m.

Date. D. of W. Sun Rise. Sun Sets. H. Water a. m. L. Water p. m.
28 Tue 6.22 6.08 2.28 14.45 8.45 21.10
29 Wed 6.24 6.02 2.31 13.31 9.29 21.54
30 Thu 6.26 6.02 2.38 12.22 10.17 22.43

PORT OF ST. JOHN.

Sailed Monday, Sept. 27.
Star Governor Cobb, Inland, Boston via Maine ports, A. C. Currie, pass and mids.

DOMESTIC PORTS.

Newcastle—Old Sept 25, bkn Immanuel, Winthers, Barrow ship Imberhorn, Erickson, Sharpness, Sch David Ritey, Ritey, New York.

BRITISH PORTS.

Torr Head—Passed Sept 25, str Ka (Dan), Winkler, St John, N. B., for London.

Kinsale—Passed Sept 25, str Helge (Dan), Phil, Campbellton, N. B., for Manchester.

Dover—Passed Sept 25, str Joiseta (Sp), Sydney, C. B., for Liverpool.

FOREIGN PORTS.

Delaware Breakwater, Del—Ard Sept 25, schs Anne Lord, Philadelphia for Montreal, N. B.; Susie H Davidson, do for Bath.

City Island—Passed Sept 25, sch Wanda, Perth Amboy for St John, N. B.; 24th, schs B. H. Hardwick, Perth Amboy for Meteghan, N. S.; A. B. Barreau, Perth Amboy for Yarmouth, N. S.; Emily F. Northam, Port Liberty for Calais, Me.

Vineyard Haven—Ard and old Sept 25, schs Fanny C. Bowen Cheverie, N. B. for Philadelphia.

Ard Sept 25, schs Charles Walcott, Perth Amboy for Camden; Ravola, South Amboy for Sydney, C. B.; A. B. Barreau, Perth Amboy for Yarmouth, N. S.; Margaret May Riley, from St John for do; Emily I. White, from Bathurst, N. B. for do; Mary E. Morse, from Stockton for do; Fred Tyler, from Nantuxet for do; Harry W. Haynes, from Bridgewater, for do.

Teneriffe—Ard previous Sept 21, str Brardene, Faulkner, Cardiff, for Sydney, C. B. and Campbellton, N. B.

Perth Amboy—Ard Sept 25, sch Rosalie, New York.

Portland—Old Sept 24, sch Isma, Westport.

Rockland, Me—Ard Sept 24, schs Helen G. King, St John for New York; Rhoda Holmes, Hillsboro, N. B., for New Haven.

Boston—Ard Sept 24, sch Orizimbo, St. John.

Vineyard Haven—Old Sept 24, sch Bravo, New York for Sydney, C. B.

Eastport—Ard Sept 24, schs Charles C. Lister, New York; Francis Goodnow, do for Calais.

Old Sept 24, schs Vineyard, Windsor, N. S.

Machiasport—Ard Sept 24, schs Pochoquet, Backville, N. B., for New York.

Calais—Ard Sept 24, schs W. L. E. Line, New York; Moonlight, do for St. Stephen, N. B.; Winnegance, Lubec, New York—Ard Sept 24, sch W. L. Maxwell, South Amboy for Eastport.

Old Sept 24, schs Emily M. Northam, Calais.

MARINE NOTES.

VESSEL MOVEMENTS
The bark Overton sailed from Bathurst

OFFICERS AND SOLDIERS OF THE ROUMANIAN ARMY



SOLDIERS MARCHING THROUGH BUCHAREST.

Whether Roumania will or will not enter the great world war is a question that is being pondered by the military critics. The fact that Bulgaria is contemplating throwing her lot with that of the Kaiser and his allies makes it all the more apparent that on the first move of this sort by the Bulgarian King, Roumania will join her forces with those of the Allies. In one of the above pictures a group of officers of the Roumanian army are shown. In the other picture a company of Roumanian soldiers are seen marching through the streets of Bucharest.

Recent reports state that general mobilization of all military forces in Roumania, for the purpose of armed neutrality, has been ordered by the Roumanian government.



GROUP OF ROUMANIAN OFFICERS

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Am Beet Sug	64 1/2	64 1/2	64 1/2	64 1/2
Am Car Py	76 1/2	76 1/2	76 1/2	76 1/2
Am Loco	62 1/2	62 1/2	62 1/2	62 1/2
Am Smelt	88 1/2	88 1/2	88 1/2	88 1/2
Anaconda	73 1/2	73 1/2	73 1/2	73 1/2
Am Tele	125 1/2	125 1/2	125 1/2	125 1/2
Atchafson	104 1/2	104 1/2	104 1/2	104 1/2
Am Can	65 1/2	65 1/2	65 1/2	65 1/2
Balt and O	89 1/2	89 1/2	89 1/2	89 1/2
Beth Steel	357	360	357	360
Brook Rap Tr	85 1/2	86	85 1/2	85 1/2
C. F. I.	56 1/2	56 1/2	56 1/2	56 1/2
Ches and Ohio	51 1/2	51 1/2	51 1/2	51 1/2
Chino	50 1/2	51 1/2	50 1/2	50 1/2
Cent Leath	98 1/2	98 1/2	98 1/2	98 1/2
Can Pac	162	164 1/2	162	163
Cruc Steel	96 1/2	101 1/2	96 1/2	100 1/2
Erie Com	33 1/2	33 1/2	33 1/2	33 1/2
Lehigh Val	147	147 1/2	146 1/2	146 1/2
Miss Pac	4 1/2	4 1/2	4 1/2	4 1/2
NY NH and H	95 1/2	95 1/2	95 1/2	95 1/2
Nor Pac	111 1/2	112	110 1/2	110 1/2
Penn	114 1/2	114 1/2	113 1/2	114
Press Stl Car	65 1/2	67 1/2	65 1/2	66 1/2
Reading Com	154 1/2	154 1/2	153 1/2	153 1/2
Rep Steel	48 1/2	52 1/2	48 1/2	51 1/2
St Paul	95 1/2	95 1/2	95 1/2	95 1/2
Sou Leath	95 1/2	95 1/2	95 1/2	95 1/2
Sloss	55 1/2	55 1/2	54 1/2	55 1/2
Studebaker	139	145 1/2	139	141 1/2
Un Pac Com	78 1/2	79 1/2	78 1/2	78 1/2
U S Steel Pfd	114 1/2	114 1/2	114 1/2	114 1/2
U S Rub Com	52 1/2	52 1/2	52 1/2	52 1/2
Westing Elec	122	123 1/2	122	122 1/2

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Sept. 27.—CORN—American No. 2 yellow, 84.
FLOUR—Manitoba spring wheat, patents, firsts, 5.85; seconds, 5.25; choice, 5.50; straight rollers, 4.80 to 5.00; bags, 2.25 to 2.35.
MILFEED—Bran, 25; Shorts, 27; Middlings, 32 to 33; Moulins, 30 to 34.
HAY—No. 2, per ton, car lots, 17 to 18.
POTATOES—Per bag, car lots, 62 1/2.

MONTREAL
TRANSACTIONS

(McDOUGALL & COWANS.)

Montreal, Monday, Sept. 27th—Wire trouble in morning; there are afternoon sales only.
Cedars Com—175 @ 68 1/2.
Steamships Com—1 @ 11.
Textile—25 @ 74 1/2, 30 @ 75.
Cement Pfd—50 @ 90 1/2.
Cement Com—27 @ 20, 25 @ 28 1/2.
Dom. Iron Com—25 @ 47 1/2, 28 1/2 @ 47 1/2, 46 1/2 @ 46 1/2, 10 @ 46 1/2.
Havins—1 @ 132.
Montreal Power—35 @ 224, 25 @ 223 1/2.
Steel Co. of Canada—25 @ 35.
Bell Telephone—1 @ 143.
Ogilvies Com—36 @ 123.
Quebec Ry—25 @ 14.
Loyal—2 @ 30, 30 @ 32.
Dom. Bridge—100 @ 144.
Ames Holden—25 @ 16.
Bank Montreal—10 @ 254.
Quebec Bonds—5,000 @ 53.
N. B. Steel—25 @ 47.

MONTREAL MARKET

(McDOUGALL & COWANS.)

	Bid.	Ask.
Ames Holden Com	15 1/2	15 1/2
Canadian L. H. and P.	54	54
Canada Car	105 1/2	108
Canada Cement	28 1/2	29
Canada Cement Pfd.	90 1/2	90 1/2
Can. Cotton	26	28
Crown Reserve	36	36
Dom. Bridge	144	144
Dom. Canners	31	31
Dom. Iron Pfd.	94	94
Dom. Iron Com	46 1/2	47
Dom. Tex. Com	74	75
Laurentide Paper Co.	182	184
Lake of Woods	134	135
MacDonald Com	10	12
Minn. and St. Paul	120	123
Mt. L. H. and Power	223 1/2	224
N. Scotia Steel and C.	87	87 1/2
Ottawa L. and P.	120	120
Ogilvies	137 1/2	139
Penman's Limited	51	52
Quebec Railway	13 1/2	14
Shaw W. and P. Co.	132 1/2	133
Sher. Williams Co.	55	55
Spanish River Com	5	6
Steel Co. Can. Com	34 1/2	35
Toronto Rails	111	111
Winnipeg Elect.	180	180

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B.

SECURITIES BOUGHT AND SOLD IN ALL MARKETS

LISTED STOCKS CARRIED ON MARGIN

OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax

Connected by Private Wire.

LONDON GUARANTEE AND ACCIDENT CO. Ltd.

Assets in England \$5,551,680
Reserve 197,880
Assets in Canada 446,134.73
Automobile Insurance; Fire Policy; Employees Liability; Contractors' Insurance; Accident Sickness and Guarantees.
CHAS. A. MACDONALD & SON, Provincial Agents.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars

C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.

"FUGLEY BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, GYPSUM.
SPRUCE PILING AND CREOSOTED PILING.

Western Assurance Co.

INCORPORATED 1851.
Assets, \$3,213,438.28

R. W. W. FRANK - BRANCH MANAGER

ST. JOHN, N. B.

STEAMSHIPS.

Eastern Steamship Lines

FALL EXCURSIONS

INTERNATIONAL LINE

LOW FARES

ST. JOHN V to

PORTLAND

AND

BOSTON

Round Trip Fares Sept. 10 to Oct. 6
Return limit 30 days.

Portland, . . \$6.50
Boston, . . \$7.00

Tickets and staterooms at City
Ticket Office, 47 King St., also
at Wharf Ticket Office.

Majestic Steamship Co.

Steamer Champlain

On and after June 6th stmr. Champlain will leave Public Wharf, St. John on Tuesday, Thursday and Saturday at twelve o'clock noon for Hatfield's Point and intermediate landings. Returning on alternative days at 1 p. m.

R. S. ORCHARD,
Manager.

MANCHESTER LINE

From Manchester St. John
Sept. 7 Man. Exchange, Sept. 22
Sept. 18 Man. Engineer Oct. 2
Oct. 2 Man. Miller Oct. 16

WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE

The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.

The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

ST. JOHN-WASHBROOK ROUTE

The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at ten a.m., returning alternate days, leaving Cole's Island at six a.m.

D. J. PURDY, Manager.
Warehouse No. 304.

THE MARITIME STEAMSHIP CO. (LIMITED.)

Until further notice the S. S. Co. will have as follows:—

Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Upper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Upper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
Phone 2881. Manager, Lewis Connor, Black's Harbor, N. B.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

FURNESS LINE

From London St. John
Sept. 30 Fraser River
Sept. 30 Kanawha

From St. John
October 23

WM. THOMSON & CO., Agents.

BRIDGES

Buildings and All Structures of Steel and Concrete

Designs, Estimates and Investigations

T. CUSHING, M. Sc. (M. I. T. Boston)

Civil Engineer

Creighton Ave., - Creighton, Pa., U. S. A.

Work in Maritime Provinces Specially Solicited.

W. Simms Lee, F. C. A.

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CHARTERED ACCOUNTANT

Telephone Connection

St. John - and - Rothesay

ROBERT CARTER

CHARTERED ACCOUNTANT

Auditor and Liquidator

Business Systematized

Cost Systems Installed

McQuay Building, Halifax.

RAILWAYS.

CANADIAN PACIFIC

EXCURSIONS

Races from St. John

MONTREAL

\$15.30

Tickets on sale Sept. 16th, 17th and 18th. Limit, October 4th.

Also Sept. 30th, October 1st and 2nd. Limit, October 18th.

BOSTON

\$10.50

Tickets on sale daily, Sept. 19 to Oct. 16. Limit, thirty days.

NOTE—Effective Sept. 27th, Boston Express will leave St. John 6.40 p.m. instead of 7.00 p.m. (Atlantic).

W. B. Howard, D. P. A., C. P. N., St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS

INTERCOLONIAL

PRINCE EDWARD ISLAND RY.

OCEAN LIMITED (Daily).

Departs Halifax 8 a. m.
Departs Montreal 2.35 p. m. Arrives Montreal 8.05 a. m. following day.

MARITIME EXPRESS

(Daily except Sunday.)
Departs Halifax 9 p. m.
Departs St. John 6.10 p. m. following day.

Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time tables, etc., consult City Ticket Agent.

THE NATIONAL

A New Train via New House through a New Country.

Between Eastern and Western Canada via Grand Trunk.

Terminating at N. O. Ry. International Ry.

Dep. Toronto 10.45 p.m. Tues, Thurs Sat

Arr. Winnipeg 3.50 p.m. Thurs, Sat, Mon