



## FRENCH REPUBLIC Loan of Liberation

New 4% Loan authorized by the Law of  
19th September, 1918.

IN PERPETUAL "RENTES" OF 4% PAYABLE IN FRANCS.

Free of all present and future French taxes.

The Loan, which is a direct obligation of the Republic of France, cannot be redeemed or converted before the 1st January, 1944.

**ISSUE PRICE FRANCS 70.80 per 100 FRANCS**

of nominal capital, payable in full on subscription, with the benefit of accrued interest from the 16th October, 1918.

Coupons are payable quarterly, 16th January, April, July and October. The first coupon will be due on 16th January, 1919.

Subscriptions to the Loan are being received in France as well as in London. In Canada all Branches of Chartered Banks are authorized to receive subscriptions up to the 14th of December, 1918, inclusive, at the fixed rate of—

**Frs. 5.35 to the Dollar**

The subscription price in Canada is therefore—

\$ 33.08 for	10 frs. in "Rentes", say	250 frs. of Nominal capital.
\$ 165.42 "	50 " " " "	1250 " " " "
\$ 330.84 "	100 " " " "	2500 " " " "
\$ 1654.20 "	500 " " " "	12500 " " " "
\$ 3308.41 "	1000 " " " "	25000 " " " "

**Yield**—Taking into account the bonus of accrued interest, the investment yields approximately 5.70%. In the event of the quotation for these rentes increasing to 90 in 5 years the yield would be 10.07% per annum for the period, corresponding to an increment of 31 2/3%.

Proceeds of Canadian Subscriptions will be spent in Canada

For Subscription Blanks apply to any Chartered Bank.

CONSULATE GENERAL OF FRANCE IN CANADA,  
Montreal, 15th November, 1918.



The  
Marvellous  
Restorative

Hall's

Wine

BY APPOINTMENT  
to the KING OF SPAIN

Note Genuine  
without this  
TRADE MARK

STEPHEN SMITH & CO  
BOW, LONDON, E

## After Spanish Influenza Build Up

If you've been a victim of the Influenza Epidemic, what you now need is a good tonic to restore your vitality and bring your strength and vim up to normal again.

Hall's Wine does just that by purifying the blood and strengthening the nerves. Without the aid of such a tonic at this time, you will go through the Winter weak, debilitated and subject to colds. Start yourself on the road to robust health to-day by taking Hall's Wine and later, when the severe weather sets in, you will have the fortification of a good constitution to tide you through.

The following extract from one of many letters proves that Hall's Wine will renew your energy and make you feel like a different person.

"Influenza and internal trouble left me weak and depressed. The doctor ordered me Hall's Wine and to my surprise I felt better after one dose".

(The originals of all testimonials published for Hall's Wine are on our file for reference.)

# Hall's Wine

THE SUPREME TONIC RESTORATIVE

Hall's Wine is a scientific preparation from the prescription of a Member of the Royal College of Surgeons, London, Eng.

**GUARANTEE**—Buy a bottle of Hall's Wine to-day. If, after taking half of it, you feel no real benefit, return us the half-empty bottle and we will at once refund your entire outlay.

Your Druggist sells it—Extra large size bottle, \$1.65  
Smaller size, \$1.00.

C122

Sole Proprietors,  
STEPHEN SMITH & CO., LIMITED, BOW, LONDON, ENGLAND.

STEPHEN SMITH & CO. CANADA LIMITED  
27 Front Street East, Toronto.

Agents, FRANK L. BENEDICT & Co.,  
45 St. Alexander St., Montreal.

# SKATES

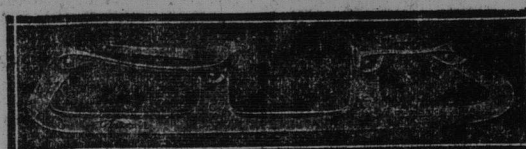


## For Men and Boys Women and Girls

Your choice should be made now when  
stocks are full and prices are normal.

Send us 30 cents extra and we will deliver any  
Skate in this advertisement to any part of Canada.

### AUTOMOBILE Model "C"



Undoubtedly the most beautiful and graceful skate ever devised, and a prime favorite for pleasure skating. In the smaller sizes it is an ideal skate for Ladies' use. Blades of Special Chrome Nickel Steel, 5.32 inch in thickness. Tops of highest grade Aluminum Alloy, highly polished. Very strong and light.

Sizes—Men's Model, 9 1-2, 10, 10 1-2, 11, 11 1-2 inches.  
Ladies' and Boys' Model, 9 1-2, 10, 10 1-2 inches .....\$6.50

### AUTOMOBILE Model "D"

Used by a very large proportion of the best hockey players and college teams in both Canada and the United States. Has long high blade, with narrow, speedy running surface, the high heel gives just the position for a quick get-away.

Blades of Chrome Nickel Steel, tested, double tapered to 1/4 inch on running surface. Tops of highest grade Aluminum Alloy, highly polished. Very strong and light.

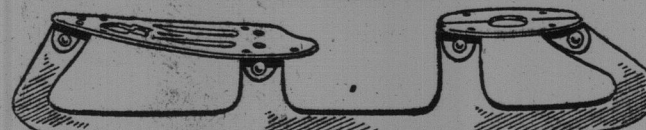
Sizes—10, 10 1-2, 11, 11 1-2 inches .....\$7.00

### "STERLING"



Sizes—10, 10 1-2, 11, 11 1-2 inches .....Per Pair \$5.00

### "IMPERIAL"



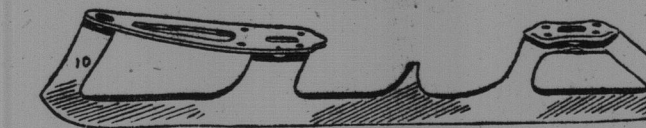
Sizes—9 1-2, 10, 10 1-2, 11, 11 1-2 inches .....Per Pair \$3.75

### "MONARCH"



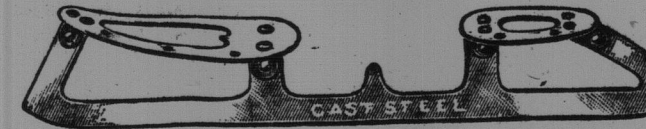
Sizes—9, 9 1-2, 10, 10 1-2, 11, 11 1-2 inches .....Per Pair \$3.00

### "FALCON"



Sizes—9, 9 1-2, 10, 10 1-2, 11, 11 1-2 inches .....Per Pair \$2.00

### "UNION"



No. 5 1-2—Nickel Plated .....Per Pair \$1.75  
No. 5—Ordinary Finish .....Per Pair \$1.25  
Sizes—8 1-2, 9, 9 1-2, 10, 10 1-2, 11, 11 1-2 inches.

### "LEVER CLAMP"



No. H6—Sizes: 8 1-2, 9, 9 1-2, 10, 10 1-2, 11, 11 1-2 Per Pair \$1.25

### "DAISY" Ladies'



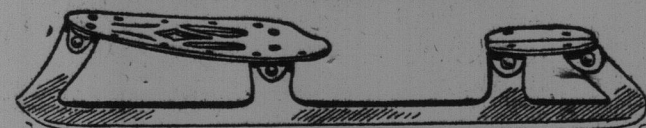
Sizes—9, 9 1-2, 10, 10 1-2 inches .....Per Pair \$3.00

### "PRINCESS" Ladies



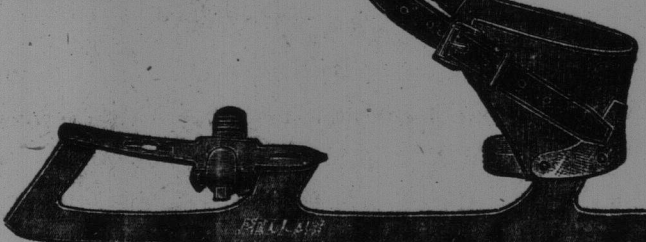
Sizes—9, 9 1-2, 10, 10 1-2 inches .....Per Pair \$2.75

### "COUNTESS" Ladies



Sizes—9, 9 1-2, 10, 10 1-2 inches .....Per Pair \$2.50

### "HEEL STRAP"



No. R624 1-2—Nickel Plated, Runners Slightly Curved, .....Per Pair \$2.00  
No. R2—Ordinary Finish, with Steel Heelcap and Web Toe Straps in place of Toe Clamps .....Per Pair \$1.00

### GENUINE "LONG REACH"

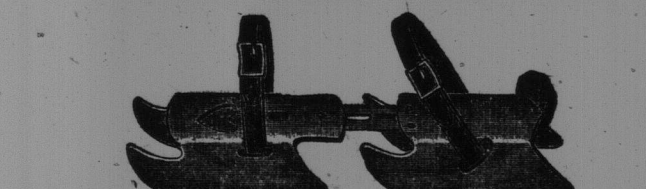


Men's—Runners of Best Quality Welded Steel and Iron, Highly Tempered. Sizes—15, 15 1-2, 16, 16 1-2, 17, 17 1-2, 18 inches .....Per Pair \$3.25, Straps Extra  
Boys'—Same Pattern but Cheaper Grade. Sizes—12, 12 1-2, 13, 13 1-2, 14 inches .....Per Pair \$2.50, Straps Extra

### SKATE STRAPS

Made of best grain Leather, strong and durable.  
Inches .....21 30 36 42  
Per Pair .....25c 35c 40c 45c

### Children's Double Runner Skates



The only absolutely safe skate for children; prevents the little ones from falling or spraining their ankles; especially adapted for sidewalks and ponds.

All Steel, Bright Finish, Runners 1 5-8 inches apart. Extends from 6 1-2 inches to 8 1-2 inches .....Per Pair 75c.

### "PERFECTION" Ankle Support

Designed to give to weak ankles perfect support while skating. Made from the best quality steel, and is so devised that by means of a hinge and sliding attachment the ankles may bend forward and backward freely, but simply cannot go sideways.

Made in sizes for Men, Women and Children. Very neat and slightly in appearance, and from an anatomical standpoint fills a long felt want.  
Per Pair .....\$1.60

When ordering Skates please observe the following  
Table giving comparative size of Shoes and Skates

### MISSSES' AND LADIES'

No. of Shoe .....12 13 1 2 3 4 5 6  
Size of Skate .....8 1/2 9 9 1/2 10 10 1/2 10 3/4

### BOYS' AND MEN'S

No. of Shoe .....1 2 3 4 5 6 7 8 9 10  
Size of Skate .....9 9 1/2 10 10 1/2 10 3/4 11 11 1/2 12

# T. McAVITY & SONS, LTD.

ST. JOHN, N. B.