

AMERICAN FINANCIERS

In With King Leopold in Belgian Dea--A Lobby at Washinton Grave Charges Made.

(New York American.) For nearly two years Leopold II, King of the Belgians, maintained an expensive corps of lobbyists and opinion moulders in Washington, and yet the tide of sentiment in America against the continuance of an administration of the Congo marked by such atrocious crimes against humanity rose steadily. Colonel Kowalsky, chief of the king's lobbyists in Washington, had warned his majesty that the failure of congress to act on the memorial of the missionaries asking for intervention must not be taken to mean that the fight was over. "You will need honest, hard work even more at this congress than before," was his advice to the king. So the menace of intervention by the United States was still a nightmare to the Belgian monarch. He realized truly that his choice to control congress could not be relaxed with safety.

But King Leopold had a far better plan for keeping the American congress inactive than had ever suggested itself to the fertile imagination of the self-centred Kowalsky. His wonderful plan certainly was an inspiration of genius. It did not occur to the king, it was suggested to him; and the man who claims the credit of the idea is Henry Wallington Wack, the publicity agent of the king's lobby, whose ability Kowalsky decried and whose lack of initiative in the king's interest he deplored. The plan was first unfolded to King Leopold in a communication which Wack wrote him, and which ran about as follows:

"Open up a strip of territory clear across the Congo State from east to west for the benefit of American capital. Take the present concessionaries by the throat, if necessary, and compel them to share their privileges with the Americans. In this manner you will create an American vested interest in the Congo which will render the yelping of the English agitators and the Belgian Socialists futile."

The cleverness of the plan appealed to King Leopold. He decided to adopt it. To put it into execution he at once opened up negotiations for an alliance with half a dozen magnates in Wall street; men who make and unmake representatives and senators, upon whose suggestion, not infrequently, cabinet officers are chosen, and who have more than once provided funds necessary to elect a favored candidate for president.

TERMS OF ALLIANCE WITH RYAN. The terms of the alliance between King Leopold and Thomas Fortune Ryan, Jas. D. Stillman, John D. Rockefeller, Jr., Edward B. Aldrich, son of the Republican leader of the senate and the Guggenheims are a closely guarded secret. Some of the rivals of these gentlemen in the rubber trade have made every possible effort to get a copy of the official document by which King Leopold gave them their great concession in the Congo and have failed.

It was unnecessary to include J. Pierpont Morgan among the concessionaries because Morgan was already the fiscal agent of King Leopold in America. The firm of Morgan & Co. is understood to have had charge of the negotiations between King Leopold and Ryan and his associates. Baron Moncheur, the Belgian Minister in Washington, and James Watson, consul-general of the Congo in the United States, co-operated with the bankers.

J. P. Morgan made a journey to England and the Belgian ruler came across the Channel to consult with him at Dover. Thomas F. Ryan and John D. Rockefeller, Jr., went to Brussels and had personal interviews with the monarch. The financial arrangements as finally agreed upon are understood to be as follows:

A corporation is to be chartered in Belgium with a capital of \$100,000 preferred stock and a considerable larger issue (the amount not yet definitely decided) of common stock. One-half of both classes will go to King Leopold as compensation for the concession. The other half of the stock will be divided between Thomas F. Ryan, John D. Rockefeller, Jr., James Stillman, the Guggenheims and E. B. Aldrich.

This corporation is to receive a lease for thirty years to a domain of 2,500,000 acres, or about four thousand square miles. The State of Connecticut has 4,990 square miles.

Under the laws of Continental Europe, a general title to land does not include the right to work for minerals. Under the concession granted to the Ryan-Rockefeller-Aldrich company, however, it is expressly stipulated that the company shall have the right to exploit the mineral as well as the vegetable resources of the territory.

TWO CORPORATIONS TO BE FORMED. In fact, the plan of the promoters is to delegate these enterprises to two corporations—one a rubber company, the other a copper mining company. The rubber business will be managed by Ryan and the mining enterprise by the Guggenheims.

The rubber concern, known as the Intercontinental Rubber Company, was chartered in the State of New Jersey on the 6th of this month with an authorized capital of \$40,000,000. Of this \$40,000,000 is to be 7 per cent cumulative preferred stock and \$30,000,000 common stock.

The identity of the interest behind the company was concealed by naming three dummies—William C. Sherwood, Richard F. Tully and Louis Sherwood—as the incorporators. These young men are clerks in a New Jersey trust company, and are not believed to have a dollar's interest in the project.

In having three young men clerks in a New Jersey trust company named as incorporators of the Intercontinental Rubber Company, Mr. Ryan followed the same plan of concealment of the real interests behind the project which he carried out so successfully in the case of the State Trust Company. In the State Trust Company deal, it will be recalled, \$2,000,000 in cash was advanced from the treasury of the company to an office boy who acted as a dummy for six persons, at least two of whom were directors in the company. Secretary Root was Mr. Ryan's attorney at that time.

The annual meeting of the City Teachers' Association was held last evening in Foresters' hall. Miss Louise Purves read an interesting paper on Art in the Public Schools. The election of officers resulted as follows: President, Thos. Stoddard; vice-president, Miss C. Cotter; secretary-treasurer, Miss McAlary; executive, Miss Thorne; J. Frank Owens and W. J. S. Myles.

Tom—I hear Singleton is going to put his neck in the matrimonial noose during the holidays.
Jack—Yes. Another Christmas tie, as it were.

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In case of the Death of any purchaser at any time before completion of payments, a "Free Deed" will be issued to his heirs without further payment. We further guarantee to allow 6 per cent. interest and buy back at expiration of Twelve Months, property sold by us if purchaser is dissatisfied.

COUPON. Date 1906
The Northwestern Land and Investment Co.
Canada Life Building, St. John, N. B. Gentlemen:—Inclosed find \$10 as first payment on a Saskatoon Building Lot. I agree to pay the balance in monthly instalments of \$5 each.
Name Address
Seven per cent. off for cash. This month only.

Fill out the coupon and send it to us today—you will never regret it—it will be the best investment you ever made. Address or call and our representative will be pleased to call on you with maps and plans and full particulars.

NORTHWESTERN LAND AND INVESTMENT CO.,

R. D. ISAACS, General Manager.
Canada Life Building, St. John, N. B. 59 Granville St. Halifax, 447 Main Street, Winnipeg
BANK REFERENCES FURNISHED UPON REQUEST.

Make a Christmas Present—One that the recipient will always have cause to remember you by. You surely have someone you want to make a substantial present. Nothing can be more appropriate than a Building Lot in Saskatoon. If you cannot think of anyone make yourself one.

Did you ever stop to consider WHAT AN ACCEPTABLE present a Deed to a parcel of Real Estate would be?

The custom of giving SOMETHING USEFUL, SOMETHING LASTING, SOMETHING that does not possess mere temporary value,—is growing every year; and what could more satisfactorily fill the bill than REAL ESTATE. Not only does it



represent PERMANENCY, but if you select a lot or two now situated on the

Eastern Side of SASKATOON in Section 22.

its ever-increasing value and unmistakable desirability as a permanent and safe investment will be a source of lasting pleasure and profit to the recipient, as well as an enduring monument to the wise judgment of the giver.

The East Side portion of Saskatoon is receiving more attention today than probably any City in Western Canada, chiefly on account of its desirable location; being situated on

a slight sloping hill, and consequently recognized as the best residential portion of this ever rising city. This portion also is becoming a Manufacturing Centre and, together with the immense Railway, Freight and Passenger Terminals that will be erected soon by the different Railways entering Saskatoon from the East and West, unquestionably places the East Side as a locality that will be rapidly built up, and in a short time property values will increase in price to such an extent, that low-priced lots such as we are offering, will shortly become a thing of the past.



The \$100,000 Traffic Bridge will be completed and in operation early in the Spring, and the consensus of opinion is that property values will increase 100 per cent. when this construction is finished.



Payable \$10 Down and \$5 per month, which equals about 16 cts. per day.

\$150 per Lot

Payable \$10 Down and \$5 per Month, which equals about 16 cts. per Day.

There is no Savings Bank equal to a good Real Estate. The stability of Saskatoon Real Estate is established beyond any possible doubt.

\$26,000 was recently paid for a small piece of property on Second Avenue, Saskatoon.

Instalment buying of Real Estate is a strong incentive to save.

Many are laying the Foundation of Independence through wise Real Estate Investments. YOU CAN, TOO

AN INCREASE OF QUARTER MILLION

In the Output of the Amherst Boot and Shoe Co. is Predicted.

Referring to the change by which St. John men have secured a controlling interest in the Amherst Boot and Shoe Co., the Maritime Merchant says:—"Having secured the control, the capital of the company, now \$160,000, is to be doubled, the plant increased on a large scale, and an addition made to the factory, which will increase the output of the concern four fold. The interests of the small shareholders have been protected by an agreement to pay them, should they wish to sell, a price some \$15 a share higher than their stock has ever sold at, and also giving them a first option on a limited amount of the new stock, should they wish to buy. The infusion of new blood will mean very much for the company, as J. M. Humphrey & Co. and Watbury & Rising are very large wholesale distributors. These two concerns alone handling the Amherst factory's output, will necessitate an increase in the factory's production of at least a quarter of a million annually. For the present Mr.

DR. DANIEL WANTS AN EXPLANATION

In House of Commons He Asks Why Strm. Empress of Ireland Was Delayed at Halifax.

Ottawa, Dec. 14.—Dr. Daniel has given notice in the house of a question as to the delay of the Empress of Ireland at Halifax on Nov. 30. He will ask if she was seven hours waiting for mails at Halifax, and several other questions, the answers of which are expected to show the advantage of bringing the mails direct to St. John.

Registrar Jones reports eighteen marriages during the present week. Also eighteen births—fifteen girls, three boys.

L. G. Crosby returned to the city yesterday.

TIMES DAILY PUZZLE PICTURE SITTING BULL



"You've tried the rest Now try the best."

KING EDWARD VII

SCOTCH.

Its mellowness suits every palate and its wholesomeness is unparalleled.

Greenlees Brothers
Distillers, Argyleshire

Times Classified Ads Pay