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ACTIVITY PREVAILS AT KIRKLAND LAKE They Are Making Study of Mining and

Marked Progress is Being Made at the Lake Shore Mine.

PROMISING OUTLOOK

Kirkland - Porphyry Rapidly Getting Into Shape for Aggressive Mining.

Kirkland Lake, Ont., Oct. 16 .- Within the past month there has been marked

ELLIOTT-KIRKLAND

B. Wills. It snows a width of 15 feet, ent is about 35c an ounce above th and assays are now being run. The normal quotation of pre-war days results will probably be announced when many Cobalt companies mad today or tomorrow. The discovery is a handsome profit on a 50c per ounce of the Kirkland Lake camp, and it gains and fosses being intermixed. alized area in the region is greater than had been supposed.

TO FORM NEW COMPANY

Kerr Lake Company Will Avoid Taxa

on the cotton situation: Prospects of bad weather in the strength in spot markets and ullish sentiment that is constantly reasing resulted in a strong market oday with new high levels on the A reactionary disposition was noticed later in the session: this, however, was due more to profit-taking than to any change in conditions. From the standpoint of supply and demand the position of cotton is as strong as it has ever been, and at some time during the season prices will undoubtedly be materially higher. It is therefore inadvisable to sell cotton at any time except for the purpose of accepting profits. Short selling is inadvisable and may prove very un-profitable, even the the present level of values is very high. Advantage should be taken of all good breaks to

TONE IN LONDON FIRM

gilt-edged securities in good demand. Continued strength and activity in industrials, bank shares and South African mines were the principal features. Russian issues showed no re-covery, but the leading American shares improved in sympathy with

Money was in better supply owing to Money was in better supply owing to maturing treasury bills. Discount rates stock exchange here will close at noon,

MINING EXPERTS FROM JAPAN ARE AT COBALT

Copait, Oct. 13.—S. Yamaki, mining engineer and superintendent of the Tsudo Copper Mine at Ashio, Japan, has been here for several days studying the mining and milling methods in vogue in this camp. He is accompanied by H. Toyoda, also a mining engineer, and while here these gentlemen made themselves acquainted with the professional practice at Cobalt.

Their oral command of our language is

The compressor at the Wright-Hargraves has gone wrong, and until a new machine is installed progress will be retarded at this mine.

The Elliot-Kirkland shaft has attained a crosscut is being driven southward, and it is expected that a good vein will be cut within the next ten days.

United Kirkland.

The United Kirkland is now nicely housed and fed at the mine. The new bunkhouse and cooking camp are practically completed. The shaft has attained a depth of 25 feet, Here the vein is four feet wide, with a widening tendency, while the mineralization is more pronounced. The shaft has two compariments, each 4 x 6 feet inside the timbers, which were being put in position at the time of our visit. Very noticeable progress has been made at this property within the past month.

The Kirkland Lake mine is continuing as usual. The vein has been cut at the as usual. The vein has about the same width and values as on the levels above. With and values as on the levels above. The automobiles, which were a feature of the mines, have stopped running, owing to the muddy condition of the roads, but stages still take care of all passengers.

The old Lucky Cross.

The old Lucky Cross mine, close to the rallway, and one of the early mines of the district, has just been sold under foreclosure proceedings, It is said that the new owners will reopen the mine as soon as the necessary arrangements can be made. The former operators had a lot of enthusiasm and an equal quantity of inexperience. This is a combination which could not make a success, even of a Hollinger.

It is said that there is gold in the Lucky Cross, and it has some features of the country which could not make a success, even of a Hollinger.

It is said that there is gold in the Lucky Cross, and it has some features which are decidedly favorable. The formation is, however, not exactly the same as that of the principal mines of this district. But, then, there are no two mines exactly alike, still there are many that can be made to pay when properly developed.

S. R. Clarke.

ever, had their effect in stiffening the quotation, the final one, on dealings of more than 500 shares, being 8.35.

Porcupine Crown was sought at 36, I an advance of a point from the opening. vious day, the last sale going out at 1.35, a point down from the opening. In the Cobalt list dealings flagged. Once more London and New York re-VEIN HAS BEEN CUT ported declines in the price of sulver, with silver under 85c, as against \$1.16 The Elliott-Kirkland cut thru the only a short time ago, bullish enthusvein at the 340-foot level early yes- iasm for Cobalts is at the moment terday morning, according to advices lacking. The public, however, seems from the north received by Hamilton to have forgotten that silver at pres. regarded as the most important made basis for their output. No marke at depth in the most westerly section tendency was shown yesterday, small

RALLY IN MONTREAL IS NOT MAINTAINE

Leading Stocks Hold Well in Face Spasmodic Offerings.

tion in the United States.

New York, Oct. 17.—Notices been sent shureholders of the Lake Mining Company asking assent the control of the Lake Mining Company asking assent the control of the lake Mining Company asking assent the control of the lake Mining Company asking assent the control of the lake Mining Company asking assent the control of the lake Mining Company asking assent the control of the lake improve ment in Canadian stocks on Tuesday which coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on Tuesday which coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on Tuesday which coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on Tuesday which coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on the coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on the coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the lake improve ment in Canadian stocks on the coincided with a rally of some vigor in the New York market, was not fully maintained today. Belated selling the control of the control of the lake in the coincided with a rally of some vigor in the New York market, was not fully maintained today. Lake Mining Company asking assent to dissolution of that company and the formation of a new company under laws of Canada, with same capitalization of 600,000 shares of \$5 par. Stockholders of old company will receive share for share in new Canadian corporation.

Under the present arrangement the company has to pay taxes in the United States and in Canada, and the formation of a Canadian company is to eliminate taxes payable to the United States treasury.

STRONG COTTON MARKET

J. P. Bickell & Co. yesterday received the following wire from Chicago on the cotton situation:

I the market was less nervous.

The most active trading converged on Dominion Iron during the morning session, when 1100 shares were dealt in at the low price. In the afternoon one transaction at 55% comprised the total business, leaving a net loss of ¼ as the day's change. Steel of Canada fell back under light selling from 52½ to 51½, and closed 51%, or one down for the day. Scotia in a more active market was marked ½ down, at 79, in the final sale, but closing bid at that price represented an advance of ½. A more active and firmer, stock in the balance of the list was Brompton Paper, which rallied %, to 40¼, and closed 41½ bid, or two higher than the previous day.

RAILWAY EARNINGS

Increased earnings for the week ended October 14, as compared with the cor-responding week of last year, are shown by the three big Canadian railways. Com-Canadiar Pacific Railway, earnings, \$3,-Canadiar Facilic realway, earnings, \$33,000; increase, \$290,000.
Grand Trunk Railway, earnings, \$1,-312,505; increase, \$12,400.
Canadian Northern Railway, earnings, \$960,600; increase, \$112,900. Railway, earnings,

ADVANCE IN BROMPTON

Montreal, Oct. 17 .-- Today's market opened with a good display of strength but later reacted slightly. There was in the previous year. less activity than yesterday, but stocks were in fair demand I ruout the list Brompton was bid up three points over ments \$346,000, stocks and material on yesterday's low price, while Dominion hand \$1,042,000, accounts and bills re-London, Oct. 17.-The stock market Bridge was heavy at 130. These were celvable \$2,117,000 and cash \$499,000. was firm today, with the war loan and the only stocks to record any marked The balance accredited to profit and changes in price.

To Close Exchange at Noon In Honor of Liberty Day

New York, Oct. 17.—On Liberty Day

FOOD HAS RELATION TO MINING COSTS

STANDARD STOCK EXCHANG		
	Asked.	Bi
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Kerr Lake	58	- 57
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Nipissing	91/2	9
Ophir		8
Peterson Lake		. 4
Right-of-Way		1
Silver Leaf		27
Imiskaming		13
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Total sales, 53,738. MINES ON THE CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb as supplied by Hamilton B. Wills:

Dome Extension Dome Lake .15

Hollinger .4.70
McIntyre .1.35
Vinered .20 Beaver Cons. Buffalo Timiskaming ...

Large Earnings Are Shown By International Petroleum

The report of the International Petroleum Company, Limited, for the year ended Dec. 31 last, being the Received over Heron & Co.'s private shows earnings of \$905,614, or 13 1-4 gratulations of many relatives and per cent., on the outstanding stock of the company, which compares with a member of the city council of this The balance sheet shows property

assets at \$6,223,000 and other investloss at the end of the year was \$905.614, the undivided profits at the end of 1915 being \$385,482. The nual meeting will be held here in De-

CALGARY GRAIN MARKET. Calgary, Oct. 17.—Oats—No. 2 C.W., 7½c; No. 3 C.W., 54½c; No. 2 feed, 3¼c, Barley—No. 3, \$1.04½; No. 4, \$1.

RICH ORE BODIES IN DOME MINES

at Cobalt.

Their oral command of our language is rather imperfect, but they can write English and read it in writing or in the form of print, and in this way they are able to make considerable progress.

This is probably the first time that mining engineers from Japan have come to Canada merely to learn and to get a wider experience and a better understanding of their profession. Yamaki and Toyoda are leaving tonight for Porcupine and seem to be considerably interested in that big camp.

Kirkland Lake, Ont., Oct. 15.—The fate of a dead pig, of which I have just heard, is certainly very suggestive. Just heard, fate of a dead pig, of which I have \$8.25 per share the special report on of the company sat down to each of these meals and consumed the entire pig. except the bones. In other words, 113 men disposed of 120 lbs. of pork at a single meal. be the past month there has been marked progress at the Lake Shore mine, under the efficient management of J. W. Morrison. It is now confidently predicted that the mill will be in operation early in January next. It will have a grinding capacity of 80 tons per days, while the cyanide tanks will be sufficient for at least 100 tons.

Driting capacity of 80 tons per days, while the cyanide tanks will be sufficient for at least 100 tons.

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a capacity of approximately 40,000 tons per month, but at present about one-half of this tonnage is being treated, and as the ore is coming exclusively from the 'Glory Hole' the values are low. During the winter months these quarrying operations will cease and the mine ore will be treated. treated, which means the grade will % be much higher and necessarily com-

pany profits greater.
"If Dome Mines can earn \$35,000 net per month by treating ore of a value of less than \$4 to the ton it is obvious these profits will undergo marked enhancement when ore ranging around \$6 to the ton is being fed to the mill, and don't forget there are bodies of ore in Dome Mines as rich in gold as in the famous Hollinger, and when a depth of 1000 feet is reached it may be Dome will be rated as one of the big high grade, whereas today it is classed as a huge low grade milling

DEMAND FOR WHEAT AT WINNIPEG SLOW

414 Fair Call for Cash Oats-Flax Unde Bearish Influence.

Winnipeg, Oct. 17.—The demand for wheat was slow on all grades other than those being taken by the wheat export company, for the government. No. 4 wheat was selling at 2½c under the previous closing quotation. Nos. 5 and 6 were also in poor demand. The offerings in the fixed grades were fairly heavy. In cash cats there was a fair demand at yesterday's spreads, with a good inquiry for export purposes and prices were unchanged.

unchanged.
The demand for cash barley was The demand for cash barley was stronger with prices slightly higher. There was little doing in cash flax, with offerings very light. The prohibiting of the export of flax will introduce a new element. It is generally felt that the effect will be bearish for a time at least. Very little new flax has moved as yet, the receipts today being ten cars. Receipts of wheat are heavy and trading is well maintained. There were 1125 cars in sight for inspection today.

Winnipeg future cats closed %c to %c higher; barley was unchanged for both months, and flax was 4½c higher for November, 3½c for December and 2c for May. The immediate effect of the prohibiting of export apparently is an upparently for the second of the prohibiting of export apparently is an upparently for the second of the prohibiting of export apparently is an effort to May. The immediate effect of the pro-hibiting of export apparently is an up-ward tendency. Probably an effort to clear up some old business before the order comes into effect will be made. Cash prices: Wheat: No. 1 northern, \$2.21: No. 2 northern, \$2.18; No. 3 north-ern, \$2.15; No. 4, \$2.07; No. 6, \$1.86; feed, 900 \$1.80. Oats: No. 2 C. W., 66%c: No. 3 C.

BRITAIN WILL SECURE FISH FROM DOMINION

Catch of Two Years Ago Provides
Meal at Piccadilly
Hotel.

London, Oct. 17.—A whitefish caught in one of the lakes of Saskatchewan nearly two years ago, and kept in cold storage, was the chief dish at a luncheon which Major Hugh Green, known as "The Fishmonger General" among the Canadians, gave at Picca-Hotel, London. The occasion was designed to acquaint the British public, thru a select body of journal. ists, with the possibilities of Canadian fisheries as a food supply for English people. Many of the fishermen in Canada, both on the Atlantic and Pacific coasts, Major Green said, have been in the habit of fishing only for half the year. With the encouragement of a market in sight, they would fish the year round.

CELEBRATE GOLDEN WEDDING Belleville, Oct. 17. — Mr. and Mrs. Joshua Lang of this city today commemorated the fiftieth anniversary of friends. Mr. Lang was at one time



the mining camps of Northern Ontario, subscribe for The Northern Miner, Cobalt, Ont. Canada, \$1.50; U. S., \$2 per

SAMPLE ON REQUEST.

ISBELL-PLA

BARGAIN TIME-GET IN NOW

With the close of Tuesday's market on the New York Stock Exchange evidences of a substantial rally manifested themselves. This improvement was reflected before the day was over on the Toronto markets. While Wednesday the market reacted again the tone has now become such that brokers believe that with a little encouragement liquidation can be checked and the market given a decided turn for the better.

BANKING INTERESTS ARE COMING TO THE SUPPORT OF THE LOAN FLO-TATION IN THE UNITED STATES, AND WITH THE CANADIAN LOAN ABOUT TO BE OFFERED, WE MAY EXPECT A GREATER FIRMNESS IN CONDITIONS ON THIS SIDE.

Another view which tends towards constructiveness in the market is that, Congress at Washington having adjourned, the vast appropriations made for war financing are now to be disbursed through all the channels and ramifications of business. War financing is now a matter of actiondisbursement of funds in buildings, equipment, and manufactured products-payments of mobilized armies now in training—and so forth rather than a matter of talk and preparation.

It is inevitable that the further release of the colossal funds which are now being garnered by the United States and Canadian Governments, will promote renewed prosperity and revitalize all the arteries of trade.

The stock market, being the most sensitive agency in the financial world, will quickly begin discounting and reflecting the unprecedented outlays of money as the result of United States and other preparations for the world-war.

AN AUTHORITY HAS STATED THAT THE UNITED STATES, IN THE WORKING OUT OF ITS PLANS, CAN PLACE 15,000,000 SOLDIERS IN THE FIELD AND FINANCE THEM TO THE EXTENT OF \$100,000,000,000, WITHOUT SERIOUSLY IMPAIRING ITS WEALTH AND PRODUCTIVE CAPACITY.

From now on we will see the factors of the real wealth of the United States and Canada emphasized in stock market operations.

We will see the strength of the banking interests of the two countries working together like a bi-lateral machine in sustaining all the governmental financial plans of the two nations, now united in a common object.

The Governments on both sides have practically compassed all problems relating to the drafting of their available soldier strength and henceforth it is a matter on the part of both nations of prosecuting serious war and making the extraordinary expenditures, now already provided for, in conducting a "win-the-war" campaign.

We may look for the liquidation which has ruled so long and which carried stocks down to unheard-of low levels in many instances to be followed by a revival, revitalizing influences, constructive conditions, active markets, a broader representation of stocks and more active and higher planes of prices for all stocks-industrials, rails and mining shares.

NO CLASS OF STOCKS WILL GAIN MORE BY THE OUTLOOK WE HAVE JUST PIC-TURED THAN THE SOLID GOLD AND SILVER METAL STOCKS OF NEW ONTARIO. THESE STOCKS ARE BACKLOGS OF THE COUNTRY'S PROSPERITY IN WAR AND IN PEACE. THE DEMANDS OF WAR ACCENTUATE THE NEEDS FOR GOLD AND SILVER AS METALS OF SUBSIDIARY AND FINAL PAYMENTS IN EXTENDING THE CIRCULATION AND IN CREDIT EXPANSION. THE DEMANDS OF PEACE AND RECONSTRUCTION WILL GIVE A NEW AND UNIQUE IMPETUS TO THE WORLDWIDE REQUIREMENTS FOR THESE METALS, AND WE MAY LOOK FOR THE DE-VELOPMENT OF THESE PRODUCING INDUS-TRIES TO PROCEED RAPIDLY AND SIGNIFI-CANTLY IN THE EYES OF THE WHOLE

We predict a greater firmness of sentiment respecting the hard spots of the market represented by the leading development and productive issues of Porcupine, Kirkland Lake, Cobalt and other precious metal camps in the north.

THIS IS BARGAIN BUYING TIME GET IN NOW

Buy Dome-buy Hollinger-buy McIntyre, the leaders of the Porcupine list. . They are prosecuting developments and accumulating enormous ore reserves.

Buy Nipissing, Mining Corporation, Kerr Lake, and McKinley-Darragh among the Cobalt producers. Not a single one of them but is endowed with several years' life. Their earning power, measured by the market, is extraordinary.

Following are other features with rapid-fire comment upon their salient recommendations for immediate purchase:

NEWRAY-Undoubtedly resting on bottom around 50c-mine and mill position best in history of property-rival interests in the market for transfer of control or large influence in stock at favorable prices compared with present market ore being sent from drift on long Hanson vein to mill, running from \$7 to \$15 a ton, and other veins helping to feed the mill-biggest possibility, according to several experts, in Porcupine today-a purchase up to \$1 a share.

BOSTON CREEK-Another rich gold property of the north—recently recorded as selling down to 28c—asking price 40c and almost a gift at that figure—differences between one large stockholder and remaining interests forcasted to

* be settled at an early date, when Boston Creek management will resume operations—large community settlement—railroad station, postoffice, etc., on properties—large tonnage ready for shipment—one of the most remarkable ore showings in the north—hold your stock and add to it are the most transfer above the state of the state every time the market releases shares anywhere

WASAPIKA—An exceedingly promising gold property in the West Shiningtree camp—under management of George R. Rogers, a mining engineer and administrator of proven ability, with high rank in government official and Toronto financial circles—property of 120 acres—esti-mated \$150,000 in ore developed for mill, which will probably be installed over the winter and be running next summer—buildings being constructed for accommodation of 50 men-mammoth ore zone lying between parallel dykes with values of very profitable milling grade—has sampled up ore running on average \$10 a ton destined to be one of the big mines of the north -stock offered prior to listing through our office at 20c a share—should be bought immediately for large indicated market profits.

UNITED KIRKLAND-This stock is offered by Toronto brokers, prior to listing, at 30c a shares—only 1,000,000 shares outstanding property has one of the most attractive footing bonanza western section of Kirkland Lake mp—lies in characteristic formation of camp has been examined and development recommended by Messrs. Alderson, Baker, Randolph and Flynn, mining engineers and experts of established standing—shaft now sinking and con-struction of camp buildings far advanced—hydroelectric power delivered—properties best situated within few minutes of railroad station—United Kirkland has at the prospect price of 80c a share the moral certainty of becoming a whale of

MUNRO TOWNSHIP-Objection having been made by certain interests and sustained to the use of the name "Croesus Lake," the company announced herein a week ago, will be given a different name immediately. Meanwhile the stock is being offered as usual at 15c a share—company own lake on bed adjoining famous Croesus properties, Burton, Munro and Aurum, and it is believed that diamond drilling, which has been recommended by an eminent engineer of the north, who has selected locations and pointed directions of drill holes, will result in locating bonanza extensions of ore—this is perhaps the best business man's speculation in the entire list and we recommend that you take on from 200 to 10,000 shares of this stock at 15c a share.

In the silvers we note the following:

LORRAIN CONSOLIDATED—Adjoins Belle-Ellen-carries extension of Belle-Ellen veinshas several remarkable vein showings which have attracted favorable comment by a group of wellknown mining engineers, who have recommen deep development-developed by shaft to depth of 300 feet—now inactive, but in line for revival when the plans of those at the head of the properties so decide—listed on Standard Stock Exchange and a likely speculation at the

few cents a share quoted for it. HARGRAVE-One of the best low-priced Cobalts of the list-recently sold down to 8c-a profitable operating property, located in the centre of Cobalt, adjoining on east and south with 80 acres, the properties of Kerr Lake, and carrying the greater part of the length of the Kerr Lake No. 3 vein-has excellent shipping record for past year since resumption—Hargrave has sold up to more than 23c a share in the past year and is in splendid position for a 50 per cent. to 100 per cent. advance.

ONTARIO OIL

We expect in the near future to announce an offering of shares of a newly-formed oil company from the Chatham, Ontario, oil fields, which are coming prominently into public notice, notwithstanding that the large operators there have deprecated publicity and press agent work.

This stock will be splendidly based on properties chosen and collected with great care from the best producing sections of that field, which carries the famous Trenton rock formation, which made the Lima-Indiana field, of which Chatham field is an exten? sion, one of the most reliable established oil producing fields in the United States.

We ask you to await the announcement of this issue before putting your money into oil shares. Incidentally there is an enormous oil share boom on the way, as the Standard Oil and independent companies will distribute millions of profits with which their treasuries are gorged in the shape of extra cash and stock distributions to their shareholders in order to anticipate and avoid the 10% undivided excess profit tax levied by the United States Government on corporations, which will become effective July 1 next year. This great outpouring of excess profits by the enormously prosperous oil industry will find reflection in the stock market and bring about an activity and higher prices for Standard Oil stocks and independent shares which may prove to be unprecedented.

Send us your inquiries and orders on all stocks traded in on any markets. Our weekly market letter and Canadian Mining News will be mailed free on request.

We repeat-

THIS IS BARGAIN TIME---GET IN NOW

ISBELL, PLANT & CO.

Members Toronto Standard Stock Exchange

STANDARD BANK BUILDING TORONTO

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