EXECUTORS AND TRUSTEES

Correspondence and laterviews invited

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

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ARE ONLY STEADY
THE STOCK MARKETS

THE STOCK MARKETS

Anne to Wall St.—Toronto
Stocks Are Quiet.

Stocks Are Quiet.

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interests were not supporting them aggressively, they sold both Union Pacific and Scuthern Pacific fearlessly. There is a large short interest outstanding in Atchison, which could be made to help in a material advance shore the present supports. son, which could be made to help in a material advance above the present quotations. There is also some good buying going on, with a view to the next dividend distribution. The we do not expect any important advance in Atchison for some time, it will be perfectly safe in our estimation to trade in it on the long side.—Town Topics.

Notwithstanding the Shaw relief measures for the money market, daily operators should not neglect profits, for the raily is very swift, and another drive may take place. Especially do we recommend that you do not buy on these bulges, for the patience of the holder may become exhausted. The best kind of buying is reported in A. C. P., which should be taken whenever soft and averaged. Smelting has established its supporting level now from 153 to 154, according to our reports, and could be rallied further with ease if insiders are so inclined. Union Pacific bears were not able to jam the stock thru the 180 buying orders of Harriman, and we advocate purchase of U. P. on any soft spot, with averaging. On all recessions, large or small, U. S. S. seems to us to be a good purchase, information and merit being in favor of betterment. Reading has established and found new support from the old pool, we under-

BAILLIE, WOOD & CROPT TORONTO. COMMISSION ORDERS

EXECUTED

tion. In exchange.

Tribubility is that corton exports wilk keep exchange below par until end of year.

London settlement begins to-morrow.

Benis galned \$150,000 from the sub-trees.

New York.—The report that C. & 0. directors have declared a dividend of 1 per cent. is incorrect. It should have been recibin hold the senting. and cata the directors will meet in ten days from to-day and take action of rividend.

Joseph says: U. S. Steel common and preferred will begin to discount the very begins to the market. Such that would be sent to discount the very begins to the market. Such that would be sent to discount the very begins to the market of the withdraws of the will begin to discount the very begins to the market. Such that would be selected the such as a state of the

think that purchases should prove prontable,

Charles Head & Co. to R. R. Bongard:
To-day's stock market was in marked contrast to those of the recent past, the trading quieting down materially, without important price movements in either direction. In the early dealings there was a general disposition to take the selling side, on the theory that the recovery from Saturday's low levels had been too rapid to hold, and the larger interests were evidently not in sympathy with any attempts to force higher levels at this time. Prices declined from one to three points on a moderate volume of transactions, and the stocks thus sold were apparently taken by strong interests, aitho they were again freely supplied on a subsequent moderate rally, the intention evidently being to hold the speculation in check. There was no news of importance, and nothing beyond technical reasons was assigned to account for the movements in the various leading issues. Money rates continued comparatively easy, and it was reported from London that Secretary Shaw's with larawal of the privilege of receiving treasury deposits against gold import engagements had Twin City
Power
Richelieu

general advances and a firm closing. Money Markets. Bank of England discount rate is 6 per cent. Money, 4½ to 5 per cent. Short bills, 5% per cent. New York call money, highest 5½ per cent., lowest 3½ per cent., last loan 3½ per cent. Call money at Toronto, 6 per cent.

Foreign Exchange.

Imperial Bank of Canada A WELLINGTON ST. EAST., - TORONTO

apital Paid Up... 4,420,000.00 Rest..... 4,420,000.00 BRANCHES IN TORONTO Price of Silver.

128 108½ 108½ 1156 138 87½ 114 ...

94

80 @ 231 20 @ 2314

Commerce. 10 @ 185 15 @ 1841/2

Hamilton, 10 @ 216/2

Hamilton. 10 @ 2161/2

Traders'. 50 @ 140

Standard. 27 @ 2311/4

A BONUS FOR COMMERCE SHAREHOLDERS

Bank of Commerce had declared a bonus of 1 per cent, in addition

to the regular dividend of 31-2 per cent, for the half year. The rapid advance in the shares of the bank a few weeks ago led to

the belief that the dividend was to be increased from 7 per cent. to

8 per cent. To-day's news was thoroly unsatisfactory to the mar-

ket, as bonuses are not regarded in the best light. Comment was

also severe on the leak that had undoubtedly taken place as to the

directors' decision, and the announcement was contrasted with

some of recent date, in which the market movements of the par-

ticular stocks conveyed no indication of what was happening in the inside management. The prevailing impression is that the

Commerce could reasonably have retained the increased payment

to shareholders as an addition to its reserve fund.

The announcement was made to-day that the directors of the

Montreal Stocks.

Montreal, Oct. 23.—Closing quotations toay: Asked. Bid.
Setroit Railway ... 93 92

Parista Railway ... 176 1754

Ham, Prov. 10 @ 123

P. R. dicago Gt. Western....

Price of Oil.

Pittsburg, Oct. 23 .- Oil closed at \$1.58.

New York, Oct. 23.—Pig-iron—Firm; northern, \$21.25 to \$23.25; southern, \$20 to \$23. Copper—Quiet, \$21.75 to \$22.50. Lead—Quiet, \$5.75 to \$5.95. Tin—Firm; Straits, \$43.50 to \$43.80. Plates—Firm. Spelter—Quiet; domestic, \$6.20 to \$6.30.

This week, and hereafter, the Park-

dale Roller Skating Rink (212 Cowan-avenue) will be open morning, afternoon and evening, with band afternoon

Herbert H. Ball.

World Office, Tuesday, Oct. 23.

Bar silver in London, 32 7-16d per oz. Bar silver in New York, 701/4c per oz. Mexican dollars, 54c.

Toronto Railway—44 at 115, 50 at 16 at 114.

Merchants'—5 at 172.

Bank of Toronto—5 at 232.

Montreal—1 at 258.

Twin City—100 at 112¼.

Steel—25 at 27%.

C, P. R.—25 at 175¼, 25 at 175½.

Rio—30 at 40.

bank, which was the last one filed before the bank failed, is that one in
regard to current loans and total assets and liabilities. The assets were
given in August as \$17,371,862. In the
September return they are quoted as
\$15,920,307. The total habilities in
August were placed at \$14,991,479, and
in September at \$15,272,271. These
figures would apparently give a showing of \$1,718,328 worse than the previous month. The current loans in

ing of \$1,718,328 worse than the previous month. The current loans in
Canada in August were \$13,725,227. In
the curator's statement they are \$12,~
287,691. There is only \$6000 difference
in the call loans, that of September
statement being the highest.

The capital in both instances is the
same, being \$1,500,000, and the reserve
\$700,000. The note circulation has
risen in September to about \$100,000.
Deposits payable on demand were \$2,~
918,922 in August and \$2,965,088 in September. Deposits payable after no-September statement shows respectively \$242,317, \$917,505, and \$50,000.

The 35 Canadian chartered banks together for the month of September show a note circulation of \$77,209,346, which is an increase of \$7,000,000 over the August returns. The total assets \$899,494,394, an increase of \$9,000,000, and total liabilities of \$730,136,124, an increase of over \$20,000,000.

> WILL CHASE BIG GAME. Dosen Licenses Already Issued for

and September to Large

Extent.

Ottawa, Oct. 23.-The curator of the

Moose Hunters. | South. Pacific | 93 | 93 | 93 | 93 | 93 | 94 | 98 | 80uthern Ry | 34 | 344 | 333 | 344 | 344 | 334 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | 344 | Licenses for moose hunting in the

the province.
South of the C.P.R. track, the season opens Nov. 1. The deer hunting season also opens on this date.
Last year 5595 licenses were issued for this "sport," at a rate of \$2 to Ontario residents. For moose the fee is tario residents. For moose the fee is \$5. To non-residents the license costs \$25, covering both deer and moose.

DETROIT DIVORCE MILL. Of Ten Decrees Granted, Three Were to Canadian Women.

Detroit, Mich., Oct. 23.—Of ten divorce cases heard yesterday by Judge Rohnert, three decrees were given to Canadian women, who had lived here little more than the statutory two

A divorce was refused a woman, who was married in Lambeth, Ont., and lived in Ingersoll, because she had accepted \$700 from her husband, and signed an agreement not to bother him further. Henry Rockett secured a divorce because his wife refuses to leave her Canadian home to live with him, They formerly lived in Manitoba.

PRESENTATION TO MAJOR BECK.

Goderich, Oct. 23.—(Special.)—About 300 citizens of Goderich and scores of residents from surrounding townships assembled in the Colborne House to tender a farewell banquet to Major Joseph Beck, who leaves to take up his residence in Toronto, where he has been residence in Toronto, where he has been appointed to a position in the crown lands department. Major Beck opposed J. T. Garrow in 1898, losing by one vote. Altho a Conservative, the responsors to the various toasts included many leading Liberals. A gold-headed cane and purse of gold were presented, together with an illuminated address.

Among those present from outside

Immigration Work in Toronto. Offices are to be opened in Toronto by the Church Army, for whom Capt. George Blake is acting here as permanent agent. Steps are being taken to organize the immigration work for next year, when it is expected that 2000 or more will be sent to Optavio

The gross earnings for the T. & N. O. Raiway for August amount to \$49,832. The expenses were \$35,252 leaving net profits of \$14,580. This, added to the previous earnings for the year, makes a total of \$132,000 for the eight months.

It would appear that about \$200,000 will be available from the railway receipts for the provincial treasury this year,

Stratford's R.M.A.C. Stratford, Oct. 23.—(Special.)—The annual meeting of the Retail Merchants' Association elected the followavenue) will be open morning, afternoon and evening, with band afternoon
and evening.

With the coming of the cool weather,
the sport is becoming even more popular, and the patronage accorded the
Parkdale Rink includes the most select circles.

Brussels, Oct. 23.—Mrs. H. R. Brewer died very suddenly last evening. She had tea and went up to her room about 9 o'clock; was taken ill short-ly after, and died in less than fifteen ninutes. Death was due to a clot of blood affecting the heart.

Writing for Australia's Good. R. G. Eakin, a brother of Professor Eakin, and agricultural correspondent of The Melbourne Argus, called at the department of agriculture yesterday. He is preparing a series of articles on the farming resources of Canada.

U. S. Thanksgiving Day. Washington, Oct. 23—The president o-day issued a proclamation naming Thursday, Nov. 29, as a day of thanks-

Two warehouses, leasehold, convenient to market. For full particulars apply to

Figures Differ Between August A. M. CAMPBELL IS RICHMOND STREET BAST. Telephone Main 2351.

EVANS & GOOCH

General Insurance Underwriters. return in the bank statement issued Resident Agents, North British and by the department of finance to-day. Mercantile Insurance Company is return, the curator says, is sub-Offices, 26 Wellington St. East. Expert attention given to preparation of schedules

> AURORA CONSOLIDATED DOUGLAS, LACEY & CO. Co. Phones M. 1442-1806

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money earn 62-3 per cent. Full particulars free. A. I. WISNER & CO., 61-62 Confederation Life Bldg. OWEN J. B. YEARSLEY, Toronto. Manager for Canada. M 3290

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THE **HOME BANK** OF CANADA

General Banking Business Transacted

LONDON'S STREET RAILWAY, Will Be Inspected by Official Provincial Board.

railway board has gone to London to report on the condition of the street railway equipment there. The company agreed to make such repairs as the engineer of the board declared ne-

The examination will cover the whole system-fenders, track, overhead wires, cars, bridges and sanitary conditions.

Deseronto Man Scalded

Deseronto, Oct. 23.-Albert Fields, an employe of the Standard Chemical Co., was badly scalded here yesterday. In taking a valve off one of the boilers, he neglected to shut off the steam. The skin from over half of his body is en-tirely gone, and he is in a very seri-ous condition. The doctors hope to save his eyesight.

A. E. Ames & Go

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NEMBERS TORONTO STOCK EXCHANGE OSLER & HAMMOND

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Cobalt Stocks

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WILL SELL 500 Sterling Aurora, 34c; 750 Viznaga Gold, 34c; 750 Alamo Electric, 4c; 500 Western N. E. Osage, 4c; 5000 Silver Leaf Mining, 20c; 1400 Silver Bar Mining, 31c; 5000 White Bear Mining, 94c paid, 64; 5000 Mexican Exploration, 2c. NORRIS P. BRYANT Headquarters for Stock Bargains.

Mining Shares

SPECIAL OFFERINGS 500 Montreal Cobait, 500 Silver Bar, 2300 Silver Leaf, 200 Foster, 200 Peterson Lake, 1000 Abitibi, 5000 Beaver, 200 Hudson Bay Ex., 42 Colonial Loan Write orders our expense.

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Cook's U