

do better; this stock may be bought. Tractions are good. Don't disregard Coppers. Trade boom is coming.

Low priced rails are being strongly accumulated. Union Pacific is expected to go higher. Southern Pacific may sympathize. Chesapeake is bought by insiders. Steel is in a position to ad-vance easily. Rock Island is well tak-en. Reading meets stocks on rallies en. Reading meets ricks on rantes and support on reactions. Standard Oil people buying Consolidated Gas. The Tractions may do better. Atchison is in a trading position. Smelters and Amalgamated may do better.—Finan-cial Bulletin.

The small surplus of idle cars is not an indication of better business and is largely explained by the disclosures in annual reports recently published, showing considerably fewer cars. owned by the railroads than at this time a year ago. Politics promise to become more of a disturbing factor than at any time in a generation, and with tariff agitation to the fore it is hard to see how confidence in the busi-ness world will be restored. There is nothing hopeful in the immediate outdecline. look for stock values, and until complete readjustment takes, places no permanent improvement need be looked for .- Town Topics.

## Standard Oil Purchase.

FINDLAY, Ohio, Nov. 9.-According to an announcement made here this morning, the Standard Oil Company has purchased 100,000 acres of oil-producing territory near Shreveport, La., for \$9,000,000, said to be the largest deal of the kind ever made. Twentyfive wells, producing ten thousand barrels of high-grade oil daily, were purchased from the Treece Oil Company.

## SLOSS DROPS DIVIDEND.

As had been anticipated for some time, Sloss passed its dividend yester- gested. It is singular that practically ay. The company has been paying per cent. per annum and the action stock recently has clearly indicated that some such outcome as to- in discount of the election, and reac-day's development had been expected. tion would do no harm. day's development had been expected. The following statement was issued



per cent. (114 p.c.) for the Quarter ending 31st October, instant (being at the rate of five per cent. (5 p.c.) per annum) on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next. The Transfer Books will be

improve.

Railroad Earnings.

closed from the 17th October to. the 31st October, both days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, 11th October, 1910.

ing to-day the stock exchange markets had a rather spotty appearance. Am-ericans, after breaking in the official Amal. Asbestos ..... 121/2 ... do. pre.erred ..... Black Lake com ..... do. preferred ..... B. C. Packers, A. ... session, ralled on the curb. Gilt-edg-ed investments rose from the lowest Other home securities were figures.

B. ..... better, on the more hopeful aspect of do. common Bell Te.ephone the labor situation. Professional buying helped mining issues and rubber Burt F. N. com ..... do. preferred ...... Canada Cem. com ... shares displayed strength. The continental bourses finished quiet.

ON WALL STREET.

tric.... 108 10775 ...... 19834 19734 ..... 100 a ..... 3834 38 ..... 98 Erickson Perkins & Co. had the following: Stocks broke violently in the last hour, closing near bottom. Steel Canadian Salt ..... was off three points. The street was considerably surprised at the change in the market, many professing to be-lieve that as a result of the Democrat-ic victory stocks would work higher. The break was a keen disappointment to such persons. The fact is that large interests had presumably been taking some profits on the rise and sold fur-ther to-day, while traders, seeing this, reversed their positions and sold. With a mass of stocks coming onto the marllinois preferred nternational Coal ket, much of it speculative holdings, it was only natural that prices should Lake Superior .... Lake of Woods ... The technical position of the do. prefer ed . Laurentide com \*\*\*\*\*\*\* \*\*\* market is improved as a result of the ..... ... do. preferred decline. We ought to get a good rally soon. In connection with to-day's sell-ing of Steel stocks it was reported that the showing of unfilled orders of the Steel Corporation to be published tomorrow would be less favorable than anticipated. do. preferted ..... Mexico N. W. Ry .... Mexican Tramway .. 130½ .... Mont cal Power

Finley Barrell to J. P. Bickell & Co.: Mont eal Power ...... 77 Monterey pref ...... 77 M.S.P. & S.S.M. ..... 137 The election is a wonderful tribute to our constitution. The stock market delacara : Nav Northern Nav. ..... 117 N. S. Steel ...... 86 clined sharply for leading stocks. Steel furnishing more than one-third of the furnishing more than one-third of the transactions. Very much depends on whether the bulk of this selling was long or short stock. If the latter, a re-sumption of the bull movement soon Ogilvie common do. preferred 

 ac.
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 do.
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 Porto Rico Ry
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 Quebec L., H. & P...
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 R. & O. Nav
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 103% is a matter of certainty. If long stocks came out in bulk, it will have to be diall the leading stocks in the late ad-Rogers comm . preferred ..... 115 L. & C. Nav ..... 115 Paulo Tram ..... 151 vance declined in excess of 2 per cent. The market had had a great advance Wheat com ..... Chas. Head & Co. to R. R. Bongard: The result of the election was some-

 8. Wheat com
 49
 49

 do. preferred
 115
 117

 Tor. Elec. Light
 115
 117

 Toronio Raliway
 120%
 120%

 Twin City com
 111
 110

 Western Can. F.M.
 193
 193

 Crown Reserve
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 2.75
 2.75

 Ia Rose
 4.84
 4.82
 4.80
 1.75

 Nipissing Mines
 10.98
 10.98
 10.98

 Trethewey
 119
 125
 12212

 Commerce
 -Banks
 208
 208

 what of a surprise even to the most sanguine of Democrats. London was disposed to take a hopeful view and sent quotations 1-4 to 3-4 higher. Opening prices were steady, but the market soon began to droop under pressure of liquidating orders, and this was fur-ther accentuated by professional and short selling. Steel conditions are flat, and the U.S. Steel Corporation is expected to make the worst statement in its history on unfilled orders. Copper trade is firm, and should continue to Montreal 246 Nova Scotla 279 O'tawa 21174 S'andard 221 Toronte 221 Montreal 246 BRITISH CONSOLS. Nov. 9. 79 7-16 79 11-1 Consols, for money ..... 79 11-16 Consols, for account .... 79 15-16 Torento ...... 2'174 Traders' ..... 159 1421/2 144 Tractions in London. Union 159 -Lear, Trust, Etc. Agricultural Lean 140 Carada Landed 152 Can. Perm 160 Central Canada 162 Union Playfair, Martens & Co. reported following prices for the taction issues on the London stock market: Nov. 7. Nov. 9 

141 150 159 195 675 72 140½ 150 152 195 674<u>6</u> 72 129 120 120 190 250

.... 70 .... 112 110 122 110 200 112

Ogilvie. 12 @ 12514\* Standard. 5 @ 230 Can. Perm. 384 @ 160 Mex. L.-P. \$1000 @ 897 Mex. Elec. \$2000 @ \$7z Tor. Elec. 131 @ 117 Cement. 330 @ 24 -Afternoon Sales-89% 102% 23% Sao Paulo. 25 @ 150% 25 @ 150% Mackay. 10 @ 95 ! 50 @ 94% Rio. 54 @ 103 \$2000 @ 391/4z 75 @ 151 35 @ 1511 150 @ 1511 25 @ 1515 Maple Lean 50 @ 93\* Tor. Elec. 10 @ 117 C.P.R. 2 @ 197% Trethewe 700 @ 125 Mtl. Power 5 @ 1414 Regers. 1º @ 195 5 @ 107%\* Steel. Corp. 16 @ 61% 25 @ 61% Twin City. 30 @ 110½ 62% \*Preferred. zBonds. 62% 611/4 **Montreal Stocks** -Morning Sales --Morning Sales-Steel Corp.-75 at 6214, 50, 75 at 6214, it 6214, 25 at 6214, 75, 50 at 62, 50 at 6214, 5, 20, 15 at 62, 4 at 6214, 25 at 6134. Dominion Coal bonds-100 at 97. 25, 20, 15 at 62, 4 at 6214, 25 at 6134, Dominion Coal bonds-100 at 97; Can. Converters-15 at 38, 100, 10 at 40. Switch rights-10 at 314. Quebec Rallway-2 at 126. Ottawa Power-8 at 119. Soo-25, 25 at 135, 25 at 13534, 25 at 1361/2.
25 at 1341/2. Mex. L. H. & P. bonds-\$1000 at 98. Keewatin bonds-\$1000 at 1031/2. Twin City-200 at 11074. Crown Reserve-100 at 279, 300 at 281. Pulp bonds-\$2000 at 901/2. Shawinigan-25 at 1091/2, 25 at 1091/2. Textile bonds A.-\$2000 at 971/2. \$1000 at 98. Can. C. & F. pref.-5 at 1011/2. 5 at 1091. Can. Col. Cot bonds-\$1000 at 100 and interest. 1301/2 .... 75 Can. Col. Cot bonds-\$1009 at 100 and interest. Un'on Bank-10 at 148½, Quebec Railway bonds-\$12,000 at \$4½. Aşbestos pref.-50 at 53, 20 at 53½. Merchants' Bank-25 at 125. Mackav pref.-25 at 75. Dominion Iron bonds-\$1000 at 95½. Dominion Textile, pref.-100 at 97. Cement-25, 75, 18, 27, 200 at 23¾, 100 at 23%. 10° at 23%, 100 at 23¾, 25 at 23%, 200 25, 75, 75, 2 at 24, 4 at 23¾, 25 at 24¼, 50, 50 50. I5 at 24, 25 at 23½, 200, 30, 20, 20, 75, 75, 100 at 24. 1027% 1025% .... 190 .... 107 151% 50. 15 at 24, 25 at 23%, 200, 50, 200, 20, 75, 75, 100 at 24.
101 inois Trac., pref.-500, 50 at 89.
Lake of Woods, pref.-20 at 124.
Oglivie. pref.-12 at 125.
Dominion Textile-50, 25 at 6615, 10 at 67
65 at 66, 150, 50, 50 at 6545.
Montreal Power-20 at 1414.
Duluth Superior-5 at 80.
Montreal St. Ry.-25 at 22434, 25 at 225.
Ruber-75. 50 at 94.
Quebec Ry.-25, 75 at 51%, 25, 100 at 51%.
Tor n'to St. Railway-5 at 123.
Switch-25 at 118.
C.P.R.-50 at 197%, 20 at 138.
Switch-25 at 24%, 75, 25 at 24, 50, 25 at 23%.
75 at 23%. 75, 75 at 23%. 14 at 24, 1 at 23%.
To orto St. Ry.-50 at 1225.
To orto St. Ry.-50 at 1225.
To orto St. Ry.-50 at 38.
Switch-25 at 124.
To orto St. Ry.-50 at 38.
To orto St. Ry.-50 at 38.
To orto St. Ry.-50 at 38.
Soc-50 at 124.
Duluth - Superior-25 at 38.
Mex. L. H. & P.-50 at 88. 100 at 24. 1221/2 208 200 220

17% 49-85 95 40

24 84¾

1071/2

...

40

200 80

...

...

1011/2

791/2 70 90

...

130 12

129

84

...

56 63

. 130 128

...

96 95 771<u>4</u> 74<u>14</u> ... 47 ... 98 ... 87

75 77 137

129

95 1031/2 1031/8 195 190 .... 1051/2

49

115 152

237 ... 275 20 2321/2 22 1881/2 ...

211% ....

220

246 279

14214

Dulutn - Superior-23 at 38, 25 at 57%, 50 at 57. Mex. L. H. & P.-50 at 88. Mon'real Power-5 at 141%, 75, 25 at 141% I at 142, 75 at 141%. Dominion Textf'e-25 at 65%. Dominion Textf'e-25 at 65%. Switch rights-25 at 30%. Cement-10 at 86, 27 at 55%. Neva Scotia Steel-15 at 85%. Canadian Converters-25 at 39%. 25, 25 at 75%. 25 at 29. Ouebee Railway-50, 100 at 51%. R & O. Nav.-75 at 99%. Fubbe-10 rt 94. Steel Corn.-25 at 61%. 25 at 61%. 35, 35 at 61%. 25 at 61%. 30, 50, 75 at 61%.

IA West King street, reported the following prices: Nov. 7. Open. High. Low. Clos Dec. ......14.70 14.73 14.76 14.45 14. Jan. .....14.70 14.73 14.96 14.45 14. Mar. .....14.79 14.78 14.96 14.43 14. May ......14.79 14.78 14.95 14.66 14. July .....14.91 14.91 14.95 14.70 14. July .....14.87 14.86 14.90 14.66 14. Cotton-Snot closed 20 points decilin Middling uplands, 14.75; do., guif, 15.00. Sales. 600 bales. Cetton Gossip. Erickson Perkins & Co. has the follow-ing at the close of the market: The census report, showing 7.339.000 bales ginned to Nov. 1, or 329,000 bales more than last year, came as a surprise to the local trade and prices broke sharp-ly under general liquidation; favorable Liverpool cables being ignored. Bulls argue that the increase in ginning does not necessarily mean a large crop, but the fact remains that ginning for the period, amounting to 1929,000, is even heavier than that of 1906, the big crop year, and until the next report has shown a failing off in this ratio, we are likely to have more of a two-sided market. Leading interests showed a disposition to support the market on weak spots, but we hardly look for aggressive manipula-tion and advise taking profits on all hard spots. Cetton Gossip. Cotton Report. Cotton Report. WASHINGTON, Nov. 9.-The census bureau rebort at 10 o'clock this morning shows 7,339,983 bales of cotton, counting round bales as half bales, sinned from the first to Nov. 1, compared with 7,017,849 for 1909, 8,1919657 for 1908, and 6,129,572 for 1907. Round hales included this year are \$1.-187, compared with 109,621 for 1909, 149,866 for 1008 and 125 875 for 1907. Sea Island this year is 40,516 bales, com-pared with 55,277 for 1909, 45,479 for 1908 and 33,331 for 1907.

## Freight Congestion.

WINNIPEG. Nov. 9.-Congestion is cute in the C.P.R. stockwards here. C.N.R shipments of stock have been thirty hours without water or food.

cember next.

ed before the provincial board of 2,100 health yesterday complaining of a 1,000 health yesterday complaining of a 4,200 nuisance said to be caused by the sew-1,100 age of the City of Peterboro, which is 500 poured into the Otonabee River. The 6, 500 deputation asked that some mandatory action be taken by the board to put an end to the alleged nuisance. The deputation asked that is interview New York Cotton Market. Frickson Perkins & Co. (J. G. Beaty), them to so treat their sewage as to is prices: de away with the nuisance. Should the council of Peterboro not acquiesce in this the board promised to give 14.49 14.44 relief. The Oshawa sewage extension bylaw 14.63 was passed, and furnished with the required requisition to the Ontario Railway and Municipal Board. 14.74 Reports were received from the in-spectors with regard to the prevalence of typhoid fever at Orono, Cobalt and Webbwood, of ten cases of smallpox at Montreal River, which are now under control. was approved.

The final report of the re-test of the Lindsay ozone purification plant, vin-dicating the previous test, was sub-mitted and adopted. The Stratford sewer extension bylaw The usual monthly reports from the provincial iaboratoroes at Toronto and Kingston were received.

This is the last regular meeting of the board for 1910, altho the members hold office for the balance of the The All-Red Route.

LONDON, Nov. 9.—At a meeting of the Holyhead Town Council the clerk stated that the All-Red Route Line proposed building a pler at Holyhead, and that all traffic for Canada would be carried as far as Galway, from whence a railway would be built to Kingstown. It is also contemplated with common as bonus. 20 shares Standard Loan. 10 shares Smart Bag Pref. 20 shares Smart Bag Com. constructing a steamer large enough to convey a train from Dublin or Kingstown to New Holyhead pier, and so connect with the railway there.

year.

BANK OI

HAMILTON

Dividend Notice

dend on the Capital Stock of the bank of two-

and-one-half per cent. (being at the rate of

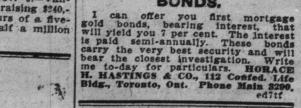
ten per cent. per annum) for the quarter end-ing 30th November, has this day been declar-ed, and that the same will be payable at the bank and its branches on and after 1st Do-

23rd to 30th November, both days inclusive. By order of the Board. J. TURNBULL, General Manager. Hamilton, 17th Oct., 1910. 1tf.

The Transfer Books will be closed from the

NOTICE IS HEREBY GIVEN that a divi-

Vancouver a Hustler. VANCOUVER, B.C., Nov. 9.-Van-couver set a new record, raising \$240,-000 within the first 24 hours of a five-day campaign to raise half a million for the Y.M.C.A.





FINLEY BARREL & CO. Phones Main 7374, 7375, 7370.

**Erickson Perkins** 

-& Co.-

BROKER

BONDS.

Resident Partner,

JOHN G. BEATY.

MEMBERS

WM. A. LEE & SON Real Estate, Insurance and Financial Brokers.

MONEY TO LOAN-

GENERAL AGENTS GENERAL AGENTS Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriter (Fire). Richmond and Drummond Fire Springfield Fire, German Americas Fire, National Provincial Flate Glass Co., Ocean Accident & Plate Glass Co., Lloyd's Fiste Glass Insurance Co., Lon-don & Lancashire Guarantee & Acci-dent Co., and Liability Insurance ef-fected.

22 Victoria St. Phone M. 592 and P. 667,



JAMES

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Governm

the departmen 2.30 p.m., give corn as 3,121,3 with 2,772,376,00 27.4 bushels, co