

5. The President and Directors of the Company shall meet as often as the business of the Company requires, and shall have power to appoint all necessary Officers or Servants not provided for by the Act of Incorporation or these Bye Laws, and may allow them such compensation for their services as they the President and Directors may think proper, subject to the approval of the Shareholders at any General or Special Meeting; and the President and Directors shall have full power and authority to make, do and transact all acts, deeds, matters and things necessary and expedient in and about the carrying out the terms of the act of Incorporation, and the construction of the Inland Water Communication thereby contemplated, and the keeping the same at all times navigable and in operation.
6. The Engineer-in-Chief shall act under the direction and control of the President and Directors, and shall receive such compensation for his services as they may think proper, subject as aforesaid to the approval of the Shareholders.
7. The Secretary shall attend all Meetings of the Directors, keep a record of the proceedings of the Company, issue summonses for all meetings either of the Directors or of the Company, keep a true account of all monies paid to or for the Company, keep a book for the Registration of Shareholders and the number of Shares held by each, with the respective numbers of such shares, every share being numerically distinguished, and shall perform all duties usual to the office, under the direction of the President and Directors; and shall also act as Treasurer, and shall give Bond with two Sureties each in the sum of Five Hundred Pounds for the faithful discharge of the duties of the office, and the due accounting for all monies that may come into his hands or those of his substitute. And the President and Directors shall allow for such services such compensation as they may think proper, subject as aforesaid to the approval of the Shareholders.
8. It shall not be competent for the Shareholders at any General or Special Meeting of the Company to transact business of any kind, unless there be present at least twenty Shareholders representing in their own right or by Proxy at least Two Hundred Shares.
9. Besides the Annual General Meeting of the Company, it shall be competent for the President and Directors at any time either of their own accord or upon a requisition signed by at least twenty of the Shareholders, upon giving ten days' notice in two or more of the public Newspapers in Halifax, or by notice in writing to be served upon the Shareholders, to call a special General Meeting of the Company, specifying the purpose for which it is called, and at which it shall not be competent to transact any other business than that for which they shall be specially summoned; and the votes shall be taken as in the case of the Annual General Meeting.

Meetings and Duties of Board of Directors.

Engineer-in-Chief—Duties, &c.

Secretary's Duties.

Shall act as Treasurer and give Bond.

To constitute quorum—two hundred Shares to be represented.

Special Meetings—how called.

Confined to Special Business.