

who, being uncertain of the future means out of which to make good the payment of the annual premium, may subject themselves, with the loss of their policy, to the mortification of having spent their money in vain.

To remedy the defects of the present system, the application of a *new principle* is required; viz. to make the advantage derivable from an annual saving, or accumulation, *contingent on two or more chances—death or misfortune during the lifetime, of the party assured*. In the one case, the benefit would reach the survivor; in the other, *it would commence in favour of the assured himself*, at the very point of permanent or temporary embarrassment.

By the present plan of Life Assurance, the benefits arise upon a single contingency—the death of the party assured; and this again contingent on the regularity in the payment of the annual premium. But it has been shown this can only be promised, or wisely undertaken, by those having a specific and certain income; and, therefore, to include all classes, those who do, and those who do not possess a certain income, that plan of Life Assurance would far surpass all others in utility and attraction, which would convert the annual saving or premium paid by the assured, *either into a protection to him in the event of misfortune—the means of promoting, at all times, HIS PRESENT INTEREST—or a provision FOR HIS FAMILY at death*.

Compared to the interest an individual takes in himself, the provision for his family is secondary, notwithstanding the strength of the latter feeling in the human breast; and it will be considered by every one, at least of equal importance to protect himself against the occurrence of *casualties and reverses while living*, as to provide for his family at death.

By the plan of this Assurance Society it is proposed to join together these two strongest of human motives, and by this means to give the most powerful encouragement to lay up a provision for the future. It is therefore proposed that the fund arising out of the premiums paid by the Assured, will be made