

THE ROYAL BANK OF CANADA

Incorporated 1869

Capital Authorized - \$25,000,000

Capital Paid Up - 12,911,700

Reserve Funds - \$ 14,564,000

Total Assets - 335,000,000

HEAD OFFICE - MONTREAL

DIRECTORS:

SIR HERBERT S. HOLT, *President* E. L. PEASE, *Vice-President* E. F. B. JOHNSTON, K.C., *2nd Vice-President*

James Redmond G. R. Crowe D. K. Elliott Hon. W. H. Thorne Hugh Paton Wm. Robertson

A. J. Brown, K.C. W. J. Sheppard C. S. Wilcox A. E. Dymont C. E. Neill

Sir Mortimer B. Davis G. H. Duggan C. C. Blackadar John T. Ross R. MacD. Paterson G. G. Stuart, K.C.

Executive Officers

E. L. Pease, Managing Director

C. E. Neill, General Manager

F. J. Sherman, Assistant General Manager

M. W. Wilson, Superintendent of Branches

365—BRANCHES THROUGHOUT CANADA AND NEWFOUNDLAND—365

Also Branches in Cuba, Porto Rico, Dominican Republic, Costa Rica, Venezuela, Antigua, Barbados, Dominica, Grenada, Jamaica, Montserrat, Nevis, St. Kitts, Tobago, Trinidad, and Bahama Islands, British Guiana and British Honduras.

LONDON, ENG., Bank Bldgs., Princes St., E.C.

NEW YORK, Corner William and Cedar Sts.

SAVINGS DEPARTMENT AT ALL BRANCHES

Another Successful Year



THE North American Life offers the following outstanding figures of the business for 1917 which stamp it the most successful year in the history of the Company:

| | |
|---------------------------------|-----------------|
| Policies Issued and Revived | \$12,535,832.00 |
| Total Assurance in Force | 65,213,623.00 |
| Cash Income | 3,138,817.40 |
| Assets | 17,268,471.46 |
| Net Surplus | 2,774,854.38 |
| Profits Paid Policyholders | 248,857.65 |
| Total Payments to Policyholders | 1,574,291.23 |

A net gain of over Five and a Half Millions in business in force is indicative of the increases made.

THE sum of \$11,448,465.06 has been actually paid to Policyholders or their beneficiaries during the past ten years.

Ask for a copy of the Annual Report

North American Life Assurance Company

"Solid as the Continent"

Head Office: Toronto, Canada