

## THE SENATE OF CANADA

### BILL S-15.

An Act respecting Mid-Continent Pipelines Limited.

Preamble.  
1952-53, c. 68.

WHEREAS Mid-Continent Pipelines Limited, hereinafter called "the Company", has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Capital.

1. (1) The share capital of the Company is hereby reduced from five million shares without nominal or par value to four million, nine hundred thousand shares without nominal or par value by cancelling *pro rata* one hundred thousand issued shares without nominal or par value without repayment to the holders thereof.

(2) Immediately after the cancellation of the said one hundred thousand issued shares under the provisions of subsection (1) the share capital of the Company shall be increased from four million, nine hundred thousand shares without nominal or par value to five million shares without nominal or par value by the creation of one hundred thousand additional shares without nominal or par value ranking *pari passu* in all respects with the existing four million, nine hundred thousand shares of the capital stock of the Company.

(3) The directors and officers of the Company shall do, sign and execute all things, deeds and documents necessary for the due carrying into effect of the provisions of subsections (1) and (2).