

DIRECTORS (Mutuals) Not more than 15 or less than 5, ch. 161, s. 6.

- " three to form a quorum, ch. 161, s. 22.
- " in case of tie, *presumitur pro negante*, ch. 161, s. 22.
- " first election, ch. 161, s. 6.
- " first meeting, ch. 161, s. 9.
- " annual election, ch. 161, ss. 10, 17, 18, 19.
- " vacancies, how occasioned; how filled, ch. 161, ss. 20, 21.
- " meetings of Board, ch. 161, s. 24.
- " may pass, and, in certain cases, repeal by-laws, ch. 161, s. 25.
- " " settle or alter tariff, ch. 161, s. 24.
- " " appoint salaried officers, define their duties, etc., *Ibid.*
- " " act as salaried manager, under special by-law, ch. 161, s. 15.
- " " not act otherwise as paid agent or officer of Company, ch. 161, s. 16.
- " " not lend to or borrow from their Company, ch. 161, s. 74.
- " " invest the capital and funds of Company as specified, ch. 161, s. 28.
- " " in certain cases hold real estate, ch. 161, s. 72.
- " " under restrictions, issue debentures or notes for 12 months, and renew at maturity, ch. 161, s. 29.
- " " reinsure risks with Mutual or other Companies, ch. 161, s. 27.
- " " recover overdue premiums or assessments, ch. 161, s. 28.
- " " if dissenting, record dissent with reasons, ch. 161, s. 23.
- " " reinstate instead of paying losses, ch. 162, Stat. Con. No. 18.
- " have the management of the funds and property of Company, ch. 161, s. 26.
- " as to policies, *See* **POLICIES**.
- " " assessments and premium notes, *See* under these heads.
- " " payment of claims, *See* **CLAIMS**.
- " " branches, *See* **BRANCHES**.
- " stock holding, in Mutual Companies, 44 Vic., ch. 20, s. 17.

DIRECTORS of Joint Stock Companies. For their organization, powers and obligations, *See* the special Acts of Incorporation, of which a general list is given above; *See* also under the particular headings in this Index.

ELECTIONS (Mutuals). *See* **DIRECTORS**.

EXAMINATION into affairs of Insurance Companies, *See* **INSPECTION, LIEUTENANT-GOVERNOR, ATTORNEY-GENERAL, TREASURER (PROVINCIAL)**.

EXECUTIONS against Mutual Companies, ch. 161, s. 61, amended by 44 Vic., ch. 20, s. 27.

EXECUTORS where life assurance is payable to minors, ch. 129, ss. 9, 16; *cf.* also ss. 10, 11.

EXPENSES of branches (Mutuals), ch. 161, s. 67.

EXPLOSIVES, storing or keeping of, ch. 161, Stat. Con. 10, *cf.* 11.

FEEs (Mutuals) for Qualifying Certificate, 44 Vic., ch. 20, s. 5.

" payable by Joint Stock and Cash Mutual Companies, ch. 160, s. 35.

" to guardians of minors (life assurance), ch. 129, s. 10.

FINES, *See* **PENALTIES**.

FIREs from various causes, ch. 162, Stat. Con., 10.

FIRST payments, ch. 161, s. 46.

FOREIGN Companies insuring under Statutes of Ontario, ch. 160, ss. 15, 16.

GAS, *See* **COAL GAS**.

GAZETTE, *See* **ONTARIO GAZETTE**.

GUARANTEE CAPITAL in purely Mutual Companies authorized by Act of 1881, 44 Vic., ch. 20, s. 7.

" " in Cash Mutual Companies, ch. 161, s. 75; also the general provisions (all Mutual Companies), 44 Vic., ch. 20, ss. 7-10.

GUARANTEE COMPANIES, deposit required of, ch. 160, s. 6.

GUARDIANS OF MINORS (life assurance), ch. 129, s. 10.