

Supply

This motion deals with the fact that the economy of this country is in a shambles. There are 1.5 million people unemployed and the same excuses are being given after seven and a half years in office. It still stands up and blames the Liberals. After seven and a half years there are only 33 more years for it to go in the wilderness like Moses before it comes to its senses, but at least it is a beginning to separate its record from this record. To stand up in the face of this debate from the Official Opposition and blame the Liberals is even too much for me to stomach, and I am prepared to take any kind of criticism given to the Liberals.

This is too much. Seven and a half years and the Reform Party is spawned. The BQ is spawned and it has this country on its knees economically. All it can do is stand up in the House and attack the Liberals for the mess that they left it. That is what it got elected for. It claimed it was going to be different. It claimed it was going to create a new economy. The Prime Minister said he would not talk about free trade and he is the one who led this country into it.

Do not blame the Liberals with fictional nonsense. The truth condemns the Liberals more than fiction.

I think it is unfair of this government to blame the Liberals for the mess it created. It created its own mess and it lives with it. But has it said one thing today that offers hope, succor or comfort? Even my good friend over here, the member of the Liberal Party for Willowdale, came up with some thoughtful analyses of problems and approaches to resolve them. One of the things my friend spoke about was the simple work where we have lagged behind in this country since the last Liberal administration. I give it credit for its winter works programs. It started fumbling and bumbling in its own way toward the step of resolving the problems with municipal infrastructure. It is a serious problem in this country that my colleague talked about. There is very little political romance in talking about roads, sewers and sidewalks. Although it is alleged that the government is familiar with sewers, it is roads and sidewalks we are talking about. We are talking about the need to rebuild an infrastructure in this country. I want to tell you that the member for Willowdale is being modest when he suggests \$5 billion. We should be spending \$15 billion a year right now.

• (1720)

Now, of course, comes the cry: "Where will you get the money from?" There comes the cry. As a matter of fact, it was the Minister of Finance himself who said to this humble backbencher: "I liked what you said about the RRSPs. Come up to my office and we will talk about it". He did say that today. He did, today. Did he not say that? Yes, he did, thank you very much. Well, why should I go up to his office? I am right here in the House of Commons where the people of Canada should know about the alternatives. If he wants to come to an office, I have an office. If he makes an appointment I will see him. But, is it not ironic that in defence of a lack of a single action the minister gets up and says: "Well, that is a nice idea. Come up to my office and tell me about it".

What in the heck are they doing? They are the government. They have all the bureaucrats. They have all the genius experts. They have all the economists and all they could say today was to blame the Liberals and ask me to come up and give him some advice. He has to be really hard up to ask me to come up to his office and give him some advice.

Now that he has shown how hard up he is, I will give him some advice. First, if he really wants to take my advice, he should quit. That would save us all a lot of trouble. Just quit. Just get the heck out of here. You have outlived your usefulness. There, he is gone. No, no, to be fair, he does not have to quit. The Reform Party is going to take care of him.

There is \$90 billion in this country in RRSPs, half of which is in undirected general deposits. The United States has a municipal bond system that pays 5 per cent of purchased municipal bonds and the interest earned from those bonds over a 10-year period is not taxable. This is not radical socialism. This is not dangerous liberalism. It is right here with Conservative fiscal management.

Now, listen quietly because I only have another minute and a half. Mr. Speaker can only hold up a finger, but I know it is a minute and a half.

These five per cent municipal bonds out of RRSPs lent to the federal government with a 10-year minimum earn \$30,000 interest. At the end of that 10 years we have used their money at 5 per cent. We allow people to take out the \$30,000 tax-free from their RRSP to be used any way they want. It is tax-free my friend and I will tell you why. If we tap into that half of the undirected RRSPs it makes a pool of funds of approximately \$40 billion available to