Montreal City and District Savings Bank, Montreal Cottons. Montreal Island Power Co. Montreal Light Heat & Power Co. (8 companies). Montreal Trust Co. Moore Corp. Ltd. Mutual Life Assurance Co. of Canada Mutual Life Assurance Co. of Canada National Breweries Ltd.
National Sewer Pipe Co. Ltd.
National Steel Car Corp.
National Trust Co. Ltd.
Niagara Wire Weaving Co.
Northern Mexico Power & Development.
Northern Mortgage Co. of Canada.
Northern Trusts Co. Nova Scotia Light and Power Co. Ogilvie Flour Mills Co. Ltd. Ontario Steel Products Co. Ltd. Ottawa Car Manufacturing Co. Ottawa Light Heat & Power Co. Ottawa Traction. Page Hersey Tubes Ltd. Famous Players Canadian Corp. Penmans Ltd. Canadian Northern Power Corp. of Canada. Price Brothers & Co. Ltd. Quebec Power Co. Ltd. Rolland Paper Co. Ltd. Royal Trust Co. Ltd. Russel Motor Car Co. St. Lawrence Corp. Ltd. & Consolidated Companies, St. Lawrence Paper Mills; St. John Power & Paper; Brompton Pulp & Paper Co.
Sawyer-Massey Co.
Shawinigan Water & Power Co. Simpsons Ltd. Standard Chemical Co. Ltd. Standard Clay Products Ltd.
Standard Paving and Materials Ltd.
Steel of Canada Ltd.
Sterling Coal Co. Ltd. Sun Life Assurance Co. Ltd. Toronto General Trusts Corp. Toronto Mortgage Co.
Toronto Savings & Loan Co.
Tuckett Tobacco Company.
Union Gas Co. of Canada Ltd.
United Securities Co. Ltd. Montreal Tramways & Canadian Light & Power Co. Western Assurance Co. Western Canada Flour Mills Ltd. Western Grocers Ltd. Zimmerknit Co. Ltd. Standard Life Assurance Co. Guardian Assurance Co. Canadian Bag Co. B.C. Sugar Co. Paton Manufacturing Co. Allan Securities Ltd. Caledonia Investment Co. G. W. Allan Co. Beaver Fire Insurance Co. Belgium Canada Real Estate Co. Alloway & Champion. Canada Loan Co. Beaver Lumber Co. Manitoba Rolling Mill Co. Manitoba Steel & Iron Co.

Hudson's Bay Co. Northern Electric Co.

Ottawa Investment Co.

[Mr. Coote.]

Title Guarantee & Trust Co.

Quebec, Montreal & Southern. Pratt & Letchworth Co. Ltd. Canadian Salt. Postal Telegraph & Cable Corp. Maritime Life Assurance Co. Shredded Wheat Co. of Canada. Ontario Malleable Iron Co. National Surety Co. Canada Sugar Refining Co. Interprovincial Brick Co. International Clay Products Co. Insurance Exchange Co. Manufacturers & Mutual Fire Insurance Co. Anglin-Norcross Ltd. W. C. Edwards Co. Ltd. Toronto Penny Bank. Greenshields Ltd. (Dry Goods.) Standard Life Assurance. Hudson Bay Life Assurance Co. Canadian Transfer Co. Sheddon Foundry Co. Ritz-Carlton Hotel Co. National City Co. Royal Exchange Assurance Co. Brinton-Peterboro Carpet Co. Montreal Locomotive Works. United States Rubber Co. International Mining Co. Canadian Bridge & Dock Co. Canadian Northern Power Corp. West Kootenay Power & Light Co. Waldorf-Astoria Hotel. Ottawa Gas Co. Ottawa Electric Railway Co. Ottawa Building Co. St. Lawrence Sugar Refineries. Great Eastern Railway Co. Canadian Pratt & Whitney Aircraft Co. Canadian Western Lumber Co. Imperial Guarantee & Accident Co. Canadian Insurance Co. Brompton Pulp & Paper Co. United Fuel Investments Ltd. Debenture & Securities Corp. Burlington Steel Co.
Dominion Wire Rope Co.
Consumers Glass Co.
Provident Investment Co. Pioneer Grain Co. Eastern Terminal Elevator Co. Western Grocers Ltd. Dominion Power & Transmission. Gunn's Limited. Harris Abattoir, Limited. Canadian Packing Co. Wm. Davies Limited. Gillette Safety Razor Co. Holt Gundy & Co.

As I said before, this is not a complete list but I think it is a pretty good sample of the corporations which the directors of three banks control, and this is only three out of ten. Through interlocking directorates these men control the bulk of the industry of the country. Through industry they largely control advertising, and through advertising they can if they wish control most of the press. Credit is necessary in every business to-day. Bankers can put any company or organization out of business by refusing credit at a critical time.