

*National Responsibility for Issuance and Recall of All Money*

We submit that, since the money units circulating within a nation, are intended to be claims on any and all the purchaseable goods of the nation, the nation must, in the best interests of all classes of people, direct the issuance and recall of all money units. We are prepared to show that so doing will not adversely disturb our present financial institutions, but rather will result in benefit and actual material gain for all concerned.

*Full Employment Opportunities a National Responsibility.*

We submit that there never has been and never will be any justification for involuntary unemployment in any nation regardless of the international trade situation at any time. We are prepared to show that all our troubles in the past in connection with unemployment have been directly due to our faulty monetary policy.

With respect to employment opportunities, we submit that there never has been overproduction of anything useful, except gold, and that there never can be overproduction of anything useful under a sane system of monetizing first the primary needs of all classes of citizens. We are prepared to show that such a system can be made effective and efficient only through a national planning board acting in co-operation with our Federal, Provincial and Municipal Governments. We do not need additional financial "machinery".

Respecting opportunities for full employment, we submit that this is definitely the responsibility of the Federal Government as the representative of all the people. The accepted practice of private industry is to produce the maximum output of goods and services with the minimum expenditure of labour. Private industry, obviously, cannot be expected to provide jobs for workers regardless of the demand for the products of industry. Full employment entails a co-ordinating financial policy which will ensure "full consumption", a policy which is the responsibility of the national government as above stated.

We submit that the proper direction of the issuance of money into the building of homes, the utilities which serve the homes, and into other necessary public works will pump money into the very base of our economic structure, and will provide ample opportunities for employment for all able and willing workers.

*Public Funds for Public Projects; Private Funds for Private Enterprise*

We submit that the principle of utilizing public funds for publicly-owned and publicly-operated enterprises and for the production of non-profit-producing units of wealth such as homes, churches, recreational centres, etc., and of leaving the field of private enterprise to be financed with private funds (except to the degree that certain basic industries and enterprises may be publicly financed by request and consent of those directly interested or by public demand), is basic to the successful operation of a truly democratic system of developing and rewarding individual initiative in an economy of private productive enterprise. We are prepared to show that the application of this principle in the operation of a properly organized system of production and distribution will provide more opportunities than ever for safe, profitable investments in the only possible source of profits, namely, productive enterprises.

We submit that all earnings, in the final analysis, must be paid out of production, and we are prepared to show that it will be in the best interests of all citizens to build an economy wherein no earnings are possible except in direct payment of useful services rendered in production, distribution and in all other activities essential to an ever higher standard of living.

We submit that there is no justification for the existence of internal public debt to private money lenders, and we are prepared to show that the real pro-