

JAPANESE INVESTMENT STUDY MISSION TO CANADA

OCTOBER 22 - NOVEMBER 2, 1989

BACKGROUND

The Japanese Investment Study Mission visited all 10 Canadian provinces from October 22 - November 2, 1989. The Mission was led by Shinroku Morohashi, Acting Chairman of the Japan-Canada Committee of the Federation of Economic Associations (Keidanren).

The Mission was organized by the Japanese Ministry of International Trade and Industry, the Japanese Ministry of Foreign Affairs, and the Keidanren, with the co-operation of the Japan External Trade Organization.

The Mission members investigated the economic climate for Japanese investment in Canada through extensive meetings with Canadian public and private sector representatives. They also met with Prime Minister Mulroney, a number of senior Federal ministers and nine provincial Premiers.

The Mission's assessment of Canada's business climate and suitability as a place to invest represents an effective reference in Canada's trade and investment development efforts in Japan.

HIGHLIGHTS

Some highlights from the Mission report include:

- the positive welcome given investment by the Canadian federal government and provincial governments;
- that Canada is challenging the world and considers it of strategic importance to strengthen its ties with other nations;
- that implementation of the Canada\U.S. Free Trade Agreement (FTA) will accelerate the flow of goods and services from Canada to the United States, and that a significant advantage exists in Canada's investment climate;
- that European and U.S. firms had set up operations in anticipation of the FTA was an indication of the positive influence of the FTA;